

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,997.55	-180.10	-0.74	0.00	-8.22
BSE Sensex	76,913.50	-582.86	-0.75	0.00	-9.71
Bank Nifty	54,863.35	-540.25	-0.98	0.00	-8.12
Nifty Midcap 100	59,784.85	-592.05	-0.98	0.00	-1.59
Nifty Smallcap 100	18,007.15	-86.00	-0.48	0.00	1.71
S&P 500	7,230.12	21.11	0.29	0.00	5.42
DJIA	49,499.27	-152.87	-0.31	0.00	2.31
Nasdaq 100	27,710.36	258.24	0.94	0.00	9.93
Nikkei 225	59,513.12	228.2	0.38	0.00	14.82
Hang Seng	25,776.53	-335.31	-1.28	0.00	-2.13
Shanghai Com	4,112.16	4.65	0.11	0.00	2.21

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,997.55	54,863.35
Support	23,850 & 23,781	54,546 & 54,390
Resistance	24,072 & 24,140	55,062 & 55,220

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,049.55	23,097.41	-8,047.86
DII Cash Market	18,252.89	14,765.79	3,487.10

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bajaj Auto	9994.00	4.72	1209.26
Sun Pharma	1808.30	1.66	4749.80
Infosys	1181.80	1.22	12205.67
Tech Mahindra	1473.50	0.94	2635.31
Bajaj Finance	937.00	0.75	27364.27
Top Losers			
TMPV	341.55	-3.16	12670.81
Eternal	247.03	-2.76	72700.44
Hindalco	1038.00	-2.74	4392.86
HUL	2250.90	-2.74	4434.98
Axis Bank	1268.30	-2.17	16481.85

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	108.17	-2.02	78.06
WTI (USD/bbl)	101.94	-2.98	77.84
Gold Spot (USD/t oz.)	4,614.21	-0.08	6.51
USD/INR	94.92	-0.07	5.51
10 Year G-Sec India	7.015	0.32	6.58
US 10 Year Bond	4.370	-0.02	4.87

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities recovered from March's sharp selloff with gains in April, but Thursday's fall underscored persistent fragility as rising oil costs and a weakening rupee weighed on morale.

Global

The S&P 500 and the Nasdaq advanced to record closing highs on Friday, boosted by robust earnings and a dip in crude prices, and turning the page on their biggest monthly percentage gains in years.

Asian shares rallied in relief as oil prices came off the boil and upbeat company earnings pulled investors into tech stocks, while Japan's first yen-buying intervention in two years steadied the battered currency.

Commodities & Currency :

The Indian rupee fell to a record low on Thursday, as investors fretted over the economic risks confronting India from resurgence in crude oil prices to 2022 highs, threatening the inflation-economic growth balance for the net energy importer and sapping capital flows.

Gold inched up on Friday, reversing earlier losses of more than 1%, on hopes for a breakthrough to end the Iran war after Tehran submitted a new proposal for negotiations, easing some inflation concerns.

News:

India's largest state-run refiner Indian Oil Corporation has raised the prices of liquefied petroleum gas used by industries and jet fuel for foreign airlines from Friday, the company said in a statement.

India's April gold imports are set to fall to a near 30-year low of around 15 metric tons, industry and government sources said, because banks have been hit by an unexpected tax demand.

India collected 2.43 trillion rupees (\$25.61 billion) in goods and services tax in April, a rise of 8.7% from last year, the government said in a statement on Friday.

Private Indian airport operators have warned that a government-directed 25% cut in landing and parking charges could strain cash flows and debt servicing, with no enforceable mechanism to ensure that airlines pass on the benefit to passengers, according to a letter seen by Reuters.

India's Adani Ports and Special Economic Zone on Thursday flagged slower core earnings growth in fiscal 2027 due to US tariffs and the Iran war, even as the country's top private port operator posted a 20% rise in quarterly earnings on the same basis.

India has slashed Vodafone Idea's long-pending dues to 640.46 billion rupees (\$6.75 billion) from 876.95 billion rupees earlier, the telecom firm said on Thursday.

India cut export duties on diesel and aviation turbine fuel on Thursday and left duties on domestic consumption of petrol and diesel unchanged, its government said in a statement.

Many Indian states are likely to witness an above-average number of heatwave days in May, the weather office said on Friday, as India continues to experience higher-than-average temperatures that are pushing energy demand to a record high.

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