

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,405.60	-77.95	-0.33	0.10	-10.48
BSE Sensex	74,346.17	-303.67	-0.41	0.11	-12.73
Bank Nifty	54,185.95	471.30	0.88	1.01	-9.25
Nifty Midcap 100	60,687.20	-254.80	-0.42	-0.23	-0.10
Nifty Smallcap 100	18,032.05	-20.25	-0.11	0.29	1.85
S&P 500	7,553.68	-56.10	-0.74	-0.61	10.14
DJIA	50,687.07	-620.72	-1.21	-0.77	4.76
Nasdaq 100	30,571.24	-89.36	-0.29	0.19	21.28
Nikkei 225	68,402.13	1667.89	2.50	2.19	31.97
Hang Seng	25,633.21	-405.11	-1.56	0.93	-2.68
Shanghai Com	4,075.10	17.36	0.43	0.43	1.28

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,405.60	54,185.95
Support	23,221 & 23,148	53,351 & 53,051
Resistance	23,456 & 23,529	54,323 & 54,623

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,053.63	22,670.19	-5,616.56
DII Cash Market	17,530.00	11,789.11	5,740.89

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Apollo Hospital	8290.50	2.48	724.69
TMPV	398.15	2.04	8638.48
Max Healthcare	965.55	1.78	2609.19
SBI	970.45	1.44	27947.01
ICICI Bank	1242.00	1.26	13934.75
Top Losers			
TCS	2241.70	-8.39	15660.06
Tech Mahindra	1472.30	-6.31	3493.57
HCL Tech	1179.00	-5.19	4800.92
Infosys	1222.60	-3.79	18534.30
Wipro	204.10	-2.74	62282.20

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	97.96	2.04	61.25
WTI (USD/bbl)	96.10	2.49	67.66
Gold Spot (USD/t oz.)	4,438.52	-1.12	2.45
USD/INR	95.71	-0.46	6.38
10 Year G-Sec India	7.024	0.16	6.72
US 10 Year Bond	4.47	-0.44	7.39

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian shares recovered from initial losses due to news of government initiatives to stabilize the rupee, entice foreign bond investors, and review the long-term capital gains tax. However, a reversal in IT companies after a recent rise, combined with increased oil costs, put markets in negative territory. GIFT Nifty futures were at 23,320, as of 7:23 am, indicating the benchmark Nifty 50 would open below its previous close of 23,405.6.

Global

Wall Street stocks pulled back from record highs on Wednesday as flaring tensions in the Middle East and rising crude prices stoked inflation jitters and convinced investors to take some profits.

Japan's stock market has hit an all-time high as a global buying frenzy driven by AI shows no signs of slowing down.

Hong Kong's stock market ended lower Wednesday with the benchmark Hang Seng Index down 1.56 percent to close at 25,633.21 points.

Commodities & Currency :

The Indian rupee weakened on Wednesday, weighed by a jump in oil prices on renewed hostilities in the Middle East and weakness in local stocks while likely market intervention by the central bank capped losses.

Gold prices dipped on Wednesday, weighed down by expectations that war-driven inflation will keep interest rates elevated, while investors focused on developments in the Middle East and upcoming economic data.

News:

The United States has proposed an additional tariff of 12.5% on imports from India, saying it is among 60 economies that failed to curb imports made with forced labour, a step that threatens to complicate two-way trade talks underway in India.

India is likely to order more than \$2 billion worth of military drones from domestic firms this year in its biggest such purchase, an industry body working with the government told Reuters, as global and regional conflicts boost demand.

India approved a 100 billion rupee (\$1.05 billion) fuel stabilisation fund on Wednesday to help keep jet fuel prices in check for airlines hit by rising costs from the Iran war.

India's dominant services sector grew at its fastest pace in six months in May on a pick-up in domestic demand, even though global orders stayed below last year's average and business confidence slipped for a second straight month, a survey showed.

India is expected to see less growth in gasoline and diesel demand this year after a series of price hikes last month that reflect higher oil costs triggered by the Iran war, with early signs of stress already visible in the trucking sector.

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