AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

04th September 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,873.45	-41.00	-0.17	-0.76	-8.69
BSE Sensex	76,152.86	-417.49	-0.55	-1.03	-10.61
Bank Nifty	57,380.60	208.6	0.36	-0.05	-3.90
Nifty Midcap 100	63,235.20	233.60	0.37	-0.16	4.09
Nifty Smallcap 100	20,050.75	238.5	1.20	0.83	13.25
S&P 500	7,747.71	81.11	1.06	1.52	11.78
DJIA	53,691.38	624.06	1.18	1.74	9.67
Nasdaq 100	29,482.32	338.99	1.16	1.39	15.62
Nikkei 225	64,214.48	-111.16	-0.17	-3.02	23.89
Hang Seng	25,213.31	-97.90	-0.39	-0.46	-4.27
ShanghaiCom	3,942.09	0.70	0.02	-0.95	-2.02

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,873.45	57,380.60
Support	23,866 & 23,830	57,362 & 57,274
Resistance	23,887 & 23,901	57,647 & 57,735

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,596.04	15,941.91	-2,345.87
DII Cash Market	17,063.65	12,086.19	4,977.46

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Ports	1706.50	2.02	3370.50
Axis Bank	1267.00	1.04	3309.22
HDFC Bank	706.65	0.83	27770.64
TATA Cons. Prod	1019.20	0.71	935.64
Bharat Elec	408.60	0.70	7803.53
Top Losers			
Bajaj Auto	11920.00	-1.73	304.30
Tech Mahindra	1598.00	-1.54	1647.48
Trent	2815.60	-1.29	520.97
Cipla	1394.70	-1.28	549.75
M&M	3150.00	-1.25	1826.31

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	96.33	0.73	58.57
WTI (USD/bbl)	92.09	1.19	60.66
Gold Spot (USD/t oz.)	4,476.75	2.17	3.33
USD/INR	94.49	0.51	5.03
10 Year G-Sec India	6.96	-0.20	5.76
US 10 Year Bond	4.767	0.10	14.52

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian benchmark shares were basically flat, with the Nifty closing largely flat due to risk aversion caused by high oil prices, outweighing gains in banks stocks following the central bank's stronger-than-expected dollar mobilization.

Global

Wall Street rallied as investors curbed their rate hike bets after US Federal Reserve Governor Christopher Waller said he would support holding the Fed funds target rate steady if data shows inflationary pressures are abating.

The Nikkei 225 fell 0.17% to 64,214, while the broader Topix gained 0.5% to 4,102, as Japanese shares traded without a clear direction. The yen strengthened sharply amid speculation that authorities had conducted a rate check.

The Shanghai Composite closed flat at around 3,942, while the Shenzhen Component edged up 0.1% to 13,625.1 on Thursday. The gains came after two sessions of losses, as fresh PMI data showed signs of improving economic momentum.

Commodities & Currency:

The Indian rupee climbed to a two-month high after a much larger-than-expected $136.4 billion raised through one-off measures improved the currency's outlook at a time when renewed US-Iran conflict has pushed crude oil prices higher and contributed to a global bond selloff.

Gold rose more than 2% as traders scaled back September rate hike expectations after Federal Reserve Governor Christopher Waller's remarks that recent progress on inflation could support keeping interest rates unchanged.

News:

India's dominant services sector accelerated slightly in August but persistently subdued new business kept overall activity near its weakest in more than four years, a survey showed, though firms ramped up hiring at the fastest pace in over a year.

India's new closing auction is changing how options traders' work, with market participants cutting positions and adding hedges as sharp price swings in the final 15 minutes make closing levels harder to predict, several traders said.

India's market regulator on Thursday proposed allowing mutual fund schemes to settle cash market trades on a net basis, a move aimed at reducing funding requirements and improving settlement efficiency.

India's banking system liquidity surplus has jumped to a record high, with rupee liquidity surpassing levels witnessed in the aftermath of Covid-19, as lenders collected more dollars than expected under the central bank's deposit scheme.

Kenya's President William Ruto said on Thursday he had ordered India's Tata Chemicals to stop its operations in Kenya, saying its presence had failed to benefit the country.