AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

04th November 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,960.60	149.75	0.63	2.22	-8.36
BSE Sensex	77,301.40	383.55	0.50	2.13	-9.26
Bank Nifty	55,913.60	373.55	0.67	1.66	-6.36
Nifty Midcap 100	59,505.50	909.25	1.55	2.63	-2.05
Nifty Smallcap 100	19,026.40	373.55	2.00	2.32	7.46
S&P 500	7,688.62	119.70	1.58	1.94	10.36
DJIA	53,361.33	1569.14	3.03	2.35	7.04
Nasdaq 100	28,437.17	256.90	0.91	1.69	11.80
Nikkei 225	62,188.63	-893.23	-1.42	-1.42	19.98
Hang Seng	23,919.50	393.53	1.67	2.25	-9.18
ShanghaiCom	3,686.17	78.08	2.16	1.32	-8.38

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,960.60	55,913.60
Support	23,771 & 23,709	55,469 & 55,315
Resistance	23,973 & 24,036	55,967 & 56,121

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	21,607.38	14,323.35	7,284.03
DII Cash Market	16,392.82	20,105.05	-3,712.23

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bharat Elec	398.00	4.71	23541.32
Adani Enterprise	2709.20	4.47	2210.85
Titan Company	4754.40	4.22	1324.88
Jio Financial	222.27	3.73	19414.79
Max Healthcare	927.15	3.53	4011.81
Top Losers			
TCS	2436.00	-2.52	3142.05
HCL Tech	1405.00	-2.37	2366.76
Coal India	399.65	-2.05	5409.21
BSE Limited	3601.50	-1.75	4215.32
Infosys	1128.20	-1.73	9333.35

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	101.59	-1.90	67.23
WTI (USD/bbl)	94.26	-1.89	64.53
Gold Spot (USD/t oz.)	4,042.06	2.86	-6.70
USD/INR	94.65	0.10	5.20
10 Year G-Sec India	7.19	-1.55	9.21
US 10 Year Bond	4.847	-0.94	17.94

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian share benchmarks posted their longest winning streak in nearly five months on Wednesday, on optimism over foreign fund inflows, while the focus was also on US midterm election results that are set to change the political landscape in the world's largest economy.

Global

Wall Street closed sharply higher on Wednesday as Democrats' sweeping midterm election victory eased political uncertainty and boosted risk appetite, though data center shares fell on fears of tighter AI regulation.

Japan's Nikkei slumped to a more than 3-month low on Wednesday as AI-related shares tumbled on concerns that Democratic gains in US midterm elections could lead to tighter regulation of data-centre projects and slower AI infrastructure spending.

Chinese equities experienced a strong rebound, driven by fresh government liquidity support, policy measures, and optimism spilling over from U.S. midterm election developments.

Commodities & Currency:

The Indian rupee is likely to give up its recent gains and slip again over the next few months, according to most FX strategists polled by Reuters, as a volatile external environment continues to pressure the currency.

Gold prices climbed 3% as the dollar slid, lifting demand for bullion, after Democrats swept the US midterm elections, while investors awaited this week's US payrolls data for fresh signals on the Federal Reserve's rate outlook.

News:

Democrats seized control of both the Senate and House of Representatives on Tuesday, scoring sweeping victories in Republican strongholds for the first time in generations as tens of millions of voters delivered a scathing rebuke to President Donald Trump.

India's largest airline IndiGo is in talks to buy 100 Embraer regional jets, with the option for about 50 more, three people with direct knowledge of the matter said, in what could be one of the largest orders placed with the Brazilian planemaker.

India's dominant services sector expanded at its quickest pace in four months in October as improved domestic demand boosted new business, although hiring turned subdued as international orders weakened, a survey showed.

India's state-run renewable energy lender plans to partner with global financial institutions to raise cheaper, long-term green funding for domestic companies, an executive director at Indian Renewable Energy Development Agency Ltd (IREDA) said.

Indian firm Essar Power's renewable energy unit and NHPC will develop a 300-megawatt green energy project in southern Andhra Pradesh, the company said, with the parent firm investing about 45 billion rupees ($475 million).

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