



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,480.50	-385.20	-1.55	-1.55	-6.37
BSE Sensex	79,116.19	-1122.66	-1.40	-1.40	-7.13
Bank Nifty	58,755.25	-1084.4	-1.81	-1.81	-1.60
Nifty Midcap 100	56,925.15	-1255.35	-2.16	-2.16	-6.30
Nifty Smallcap 100	16,281.50	-350.9	-2.11	-2.11	-8.04
S&P 500	6,869.50	52.87	0.78	-0.18	0.16
DJIA	48,739.41	238.14	0.49	-0.34	0.74
Nasdaq 100	25,093.68	373.6	1.51	0.40	-0.45
Nikkei 225	54,245.54	-2033.51	-3.61	-6.57	4.65
Hang Seng	25,249.48	-518.60	-2.01	-3.11	-4.13
Shanghai Com	4,082.47	-40.20	-0.98	-2.39	1.47

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,480.50	58,755.25
Support	24,323 & 24,165	58,649 & 58,421
Resistance	24,576 & 24,646	59,065 & 59,255

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	19,120.99	27,873.64	-8,752.65
DII Cash Market	26,259.37	14,191.20	12,068.17

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Coal India	435.15	2.09	18921.26
Bharti Airtel	1905.90	1.75	20565.59
Infosys	1307.40	1.44	15154.95
Tech Mahindra	1351.20	0.43	1820.42
Top Losers			
Tata Steel	196.73	-6.77	72096.62
TMPV	351.20	-5.23	17733.12
SBI Life Insurance	1930.60	-5.00	966.85
L&T	3882.60	-4.53	7635.35
JSW Steel	1213.00	-4.28	1682.85

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	81.57	0.21	34.68
WTI (USD/bbl)	74.95	0.52	31.19
Gold Spot (USD/t oz.)	5,129.14	0.79	18.39
USD/INR	92.15	-0.73	2.43
10 Year G-Sec India	6.673	-0.03	1.39
US 10 Year Bond	4.109	0.33	-1.38

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian shares fell further, the rupee fell to a lifetime low, and bonds fell as oil prices rose due to the Middle East conflict, boosting inflation concerns and causing financial market jitters worldwide. The Gift Nifty futures were trading at 24,682 points as of 8:10 am, indicating that the benchmark Nifty 50 will open above Wednesday's close of 24,480.5.

Global

US stocks closed up on Wednesday, after a news report that Iran had signaled openness to talks and a pledge by President Donald Trump to steady oil markets calmed investor anxiety about the Mideast clash.

Tokyo stocks declined for a third straight day, as the war in the Middle East continued and concerns grew that the conflict could drag on and oil prices could rise further.

Hong Kong stocks fell to a nearly three-month low on Wednesday, as surging oil prices fuelled bets that rising energy costs would stoke inflation and cripple global growth.

Commodities & Currency :

The Indian rupee weakened past 92 per dollar for the first time on Wednesday with the central bank likely curbing further losses in Asia's worst-performing currency, as an escalating Middle East war pummelled global markets.

Gold prices rose on Wednesday as the escalating conflict in the Middle East attracted safe-haven bids, while a pause in the US dollar's rally also lent support.

News:

Russia is ready to divert oil to India to offset Middle East supply disruptions, with about 9.5 million barrels of Russian crude in vessels near Indian waters and able to arrive within weeks, an industry source with direct knowledge told Reuters.

India's services sector growth slowed in February as new business rose at its slowest pace in over a year and firms faced the steepest cost pressures in two-and-a-half years, a survey showed. The HSBC India Services Purchasing Managers' Index, compiled by S&P Global, fell to 58.1 in February from January's 58.4, and undershot a preliminary estimate of 58.4.

Shares of Indian infrastructure major Larsen & Toubro dropped more than 7% to a one-month low on Wednesday, over worries that the escalating Middle East war could disrupt the company's projects in the region.

India's top gas importer Petronet LNG Ltd has issued a force majeure notice to its supplier QatarEnergy and local buyer's as its vessels are unable to reach Ras Laffan load port due to the crisis in the Middle East, it said in an exchange filing.

About 400,000 metric tons of Indian basmati rice are backed up at ports and in transit, and export deals have dried up as freight rates have more than doubled since the US and Israel attacked Iran at the weekend, trade officials said.

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