

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,416.55	10.95	0.05	0.15	-10.44
BSE Sensex	74,360.01	13.84	0.02	0.12	-12.71
Bank Nifty	54,307.85	121.9	0.22	1.24	-9.05
Nifty Midcap 100	60,966.65	279.45	0.46	0.23	0.36
Nifty Smallcap 100	18,121.05	89.00	0.49	0.79	2.35
S&P 500	7,584.31	30.63	0.41	-0.21	10.58
DJIA	51,561.93	874.86	1.73	0.95	6.57
Nasdaq 100	30,407.81	-163.43	-0.53	-0.35	20.64
Nikkei 225	67,470.69	-931.44	-1.36	0.80	30.17
Hang Seng	25,253.40	-379.81	-1.48	-0.57	-4.12
Shanghai Com	4,057.78	-26.19	-0.64	0.00	0.85

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,416.55	54,307.85
Support	23,298 & 23,221	53,280 & 53,088
Resistance	23,548 & 23,626	53,900 & 54,091

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,012.52	18,459.58	-4,447.06
DII Cash Market	16,824.35	12,464.21	4,360.14

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Titan Company	4231.00	3.48	1761.93
Eternal	254.35	2.98	36690.16
Coal India	481.65	1.98	16059.80
Cipla	1398.70	1.71	1548.69
Adani Enterprise	2972.80	1.61	1722.99
Top Losers			
Infosys	1201.30	-1.74	12755.96
Bajaj Finserv	1709.80	-1.42	767.63
Hindalco	1125.60	-1.17	3868.56
SBI Life Insurance	1764.90	-1.08	727.48
UltraTechCement	10997.00	-0.94	541.33

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	94.40	-3.51	55.39
WTI (USD/bbl)	92.16	-4.01	60.80
Gold Spot (USD/t oz.)	4,473.73	0.88	3.26
USD/INR	95.79	-0.09	6.48
10 Year G-Sec India	6.991	-0.47	6.22
US 10 Year Bond	4.475	0.04	7.39

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets closed flat on Thursday due to rising US-Iran tensions and contradicting truce signals. Investors were cautious ahead of a high-stakes central bank meeting, with officials focused on war-related inflation risks. GIFT Nifty futures were at 23,533.50, as of 6:47 a.m. IST, indicating the benchmark Nifty 50 would open above its previous close of 23,416.55.

Global

The Dow and S&P 500 climbed as progress toward ending the Iran war buoyed investor sentiment, while disappointing results from Broadcom pushed the Nasdaq slightly lower

Tokyo stocks ended lower Thursday, with the Nikkei stock index briefly losing more than 2 percent, as investors took profits amid concerns over short-term overheating.

Chinese markets ended lower as investors grew cautious over escalating trade disputes. The Shanghai Composite fell 0.64% to close at 4,058, while the Shenzhen Component lost 0.27% to 15,662, snapping a two-day winning streak.

Commodities & Currency :

The Indian rupee dipped on Thursday, extending a two-session decline, ahead of Friday's all-important Reserve Bank of India monetary policy review, where traders are widely anticipating steps to support the currency.

Gold prices gained more than 1% on Thursday as oil prices slipped on optimism over a potential end to the Iran conflict, which pressured the dollar and caused bond yields to fall.

News:

India and Venezuela sought to boost their ties in the energy sector on Thursday with New Delhi saying that Caracas sees it as a preferred partner in the sector at a time global oil supplies have been disrupted by the Middle East crisis.

Talks between Britain and India on implementing a free trade deal are moving quickly and going well, trade minister Peter Kyle said, suggesting the deal would not be reopened but could come into effect later than expected after a dispute over steel.

India's Larsen and Toubro signed a pact with the southern factory hub of Tamil Nadu to invest 186 billion rupees (\$1.94 billion) in projects that include electronics manufacturing and a data centre, the state government said on Thursday.

Overseas investors are opting for short-term Indian government bonds as they find attractive entry points amid expectations of the interest rates cycle turning, with the Iran war driving inflation higher.

India's push to tighten power grid discipline is colliding with its clean energy ambitions as tougher rules for solar and wind projects alarm investors, who warn the requirements could slash returns and impede investment needed for the energy transition.

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