

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,250.30	-78.25	-0.30	0.40	0.40
BSE Sensex	85,439.62	-322.39	-0.38	0.29	0.29
Bank Nifty	60,044.20	-106.75	-0.18	0.56	0.56
Nifty Midcap 100	61,265.70	-100.20	-0.16	0.85	0.85
Nifty Smallcap 100	17,926.40	94.35	0.53	1.25	1.25
S&P 500	6,902.05	43.58	0.64	0.64	0.64
DJIA	48,977.18	594.79	1.23	1.23	1.23
Nasdaq 100	25,401.32	195.15	0.77	0.77	0.77
Nikkei 225	51,832.80	1493.32	2.97	0.00	0.00
Hang Seng	26,347.24	8.77	0.03	0.03	0.03
Shanghai Com	4,023.42	54.58	1.38	0.00	0.00

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,250.30	60,044.20
Support	26,160 & 25,090	59,700 & 58,400
Resistance	26,400 & 26,570	60,400 & 60,600

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,277.44	11,313.69	-36.25
DII Cash Market	15,565.79	13,801.72	1,764.07

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Nestle	1314.60	2.73	2397.08
Bharat Electronics	413.80	2.64	26097.64
Eicher Motors	7482.50	2.02	426.80
Ultratech Cement	12087.00	1.58	302.80
Asian Paints	185.72	1.55	30646.01
Top Losers			
HDFC	977.50	-2.41	27647.38
Wipro	263.30	-2.12	7006.60
Infosys	1606.40	-2.07	5917.89
HCL Tech	1607.60	-1.99	3245.80
ONGC	238.09	-1.40	21201.43

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	61.55	-0.34	1.32
WTI (USD/bbl)	58.06	-0.45	1.29
Gold Spot (USD/t oz.)	4,454.54	0.12	2.82
USD/INR	90.29	-0.10	0.35
10 Year G-Sec India	6.633	0.41	0.78
US 10 Year Bond	4.165	0.09	-0.04

Source: Bloomberg

MARKET COMMENTARY

Equity:

India

Indian equity benchmarks declined on Monday, weighed down by losses in IT stocks and concerns over additional U.S. tariffs. However, positive corporate business updates, which strengthened expectations of improved quarterly earnings, helped limit the downside.

Global

Wall Street's major indexes closed sharply higher as energy and financial stocks surged on optimism over U.S. geopolitical action in Venezuela that lifted oil-related names and sent the Dow to a record high.

Chinese equities surged on Monday, with the Shanghai Composite rising 1.38% to a multi-week high, while the Shenzhen Component also advanced strongly. Gains were led by technology stocks, extending the rally in AI-linked names.

Japan's equity markets surged on Monday, with the Nikkei 225 jumping 2.97% to a two-month high, while the Topix hit a fresh record. Technology stocks led the rally, with Kioxia Holdings gaining nearly 9%, alongside strong advances in SoftBank Group, Advantest, and Tokyo Electron.

Commodities & Currency:

The Indian rupee edged lower on Monday, tracking Asian peers and facing dollar demand around the RBI's reference rate. It closed at 90.29 per dollar, marking its fourth consecutive decline, while dollar/rupee forward premiums moved higher after bottoming out last week.

Gold closed sharply higher on Monday, extending gains for a third session as safe-haven demand surged after U.S. military action in Venezuela, while investors also positioned cautiously ahead of key U.S. jobs data and fresh Fed signals on inflation and rates.

News:

Coal imports rose sharply in November, driven by winter stocking by steelmakers and lower seaborne prices. However, industry data points to a likely decline ahead as higher domestic coal availability reduces import dependence, signalling a gradual move toward self-sufficiency.

HDFC Bank posted steady loan growth in the December quarter, supported by strong deposit mobilisation, easing funding pressure concerns and reinforcing expectations of gradual balance sheet and margin improvement.

India's aviation sector is at a critical juncture, with market leaders IndiGo and Air India facing operational disruptions and safety concerns. Pilot shortages and software glitches hit IndiGo, while Air India dealt with operational lapses and a fatal crash, underscoring vulnerabilities in the near-duopoly.

Bharat Coking Coal Limited (BCCL) is set to launch its first IPO in 2026, offering up to 46.57 crore equity shares through an offer-for-sale by Coal India. Priced at ₹21–23 per share, the IPO aims to raise ₹1,071 crore and will be listed on BSE and NSE.

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