

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,765.90	285.40	1.17	-0.40	-5.28
BSE Sensex	80,015.90	899.71	1.14	-0.28	-6.07
Bank Nifty	59,055.85	300.6	0.51	-1.31	-1.10
Nifty Midcap 100	57,792.55	867.40	1.52	-0.67	-4.87
Nifty Smallcap 100	16,538.80	257.30	1.58	-0.56	-6.59
S&P 500	6,830.71	-38.79	-0.56	-0.74	-0.40
DJIA	47,954.74	-784.67	-1.61	-1.94	-0.88
Nasdaq 100	25,020.41	-73.27	-0.29	0.11	-0.74
Nikkei 225	55,278.06	1032.52	1.90	-4.79	6.65
Hang Seng	25,321.34	71.86	0.28	-2.83	-3.86
Shanghai Com	4,108.57	26.09	0.64	-1.77	2.12

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,765.90	59,055.85
Support	24,592 & 24,515	58,909 & 58,885
Resistance	24,840 & 24,917	59,100 & 59,185

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,914.99	18,667.51	-3,752.52
DII Cash Market	18,821.10	13,667.73	5,153.37

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Adani Ports	1499.30	4.52	3236.48
L&T	4038.70	4.02	4996.31
Hindalco	954.95	3.60	16533.66
NTPC	378.05	3.35	16158.71
Reliance	1389.40	3.30	25957.53
<b>Top Losers</b>			
Tech Mahindra	1333.30	-1.32	1210.01
HCL Tech	1354.10	-0.73	2217.96
ICICI Bank	1357.60	-0.57	17590.49
SBI	1169.50	-0.43	22100.67
TCS	2578.80	-0.35	2960.64

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	85.54	5.09	40.81
WTI (USD/bbl)	80.69	8.08	40.77
Gold Spot (USD/t oz.)	5,084.71	-1.08	17.37
USD/INR	91.60	0.60	1.82
10 Year G-Sec India	6.641	-0.48	0.89
US 10 Year Bond	4.088	-0.09	-1.38

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Thursday, Indian markets recovered from a three-session losing streak, with Reliance and metal stocks leading the way. Global risk appetite also improved following a selloff prompted by the Middle East crisis. The Gift Nifty futures were trading at 24,649 points as of 8:10 am, indicating that the benchmark Nifty 50 will open below Thursday's close of 24,765.9.

#### Global

US stocks closed down on Thursday (March 5) as the Middle East conflict entered its sixth day, pushing oil prices higher and spurring worries about inflation and whether the Federal Reserve will cut interest rates.

Tokyo's benchmark stock index rallied in Thursday morning trade. Investors are buying back shares across the board that have been on the retreat since the conflict in Iran kicked off.

Hong Kong stocks rebounded on Thursday alongside other Asian markets from recent sell-offs triggered by surging oil prices, buoyed by robust economic data and the opening of China's annual "two sessions" meeting.

### Commodities & Currency :

The Indian rupee logged its biggest one-day gain in a month on Thursday after the Reserve Bank of India stepped in aggressively to shore up the currency, with bankers expecting the central bank to stay on guard as geopolitical risks persist.

Gold prices reversed course, erasing earlier gains as rising US Treasury yields and a firmer dollar pressured prices and concerns grew that the escalating conflict in the Middle East could drive up inflation.

### News:

India's GAIL (India) said on Thursday it will assess curbing supplies to natural gas customers after a force majeure notice from long-term supplier Petronet LNG over constraints on vessels as conflict escalates in the Middle East.

India's retail vehicle sales jumped 25.6% in February, as last year's tax cuts and a pick-up in weddings drove demand for two-wheelers and passenger vehicles, the auto dealers' body said on Thursday.

India's Mangalore Refinery and Petrochemicals has shut a crude unit and some secondary units at its 300,000-barrel-per-day refinery due to oil shortage, three sources with knowledge of the matter said.

India's Adani Total Gas (ATGL) has sharply raised prices for supplies to industrial clients citing lower availability of gas due to conflict in the Middle East, according to a customer notice seen by Reuters.

A trade delegation from India visited the Dutch semiconductor hub of Eindhoven on Wednesday to discuss investment opportunities as India accelerates its efforts to build a domestic chip industry.

IndusInd Bank's treasury head Siddharth Banerjee is set to step down in April, three sources with knowledge of the matter said on Thursday, marking the latest senior leadership change at the mid-sized private lender.

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