

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,178.70	-71.6	-0.27	0.12	0.12
BSE Sensex	85,063.34	-376.28	-0.44	-0.15	-0.15
Bank Nifty	60,118.40	74.2	0.12	0.68	0.68
Nifty Midcap 100	61,148.55	-117.15	-0.19	0.66	0.66
Nifty Smallcap 100	17,887.85	-38.55	-0.22	1.03	1.03
S&P 500	6,944.82	42.77	0.62	1.26	1.26
DJIA	49,462.08	484.90	0.99	2.23	2.23
Nasdaq 100	25,639.71	238.39	0.94	1.72	1.72
Nikkei 225	52,518.08	685.28	1.32	1.32	1.32
Hang Seng	26,710.45	363.21	1.38	1.41	1.41
Shanghai Com	4,083.67	60.25	1.50	1.50	1.50

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,178.70	60,118.40
Support	26,160 & 25,090	59,700 & 58,400
Resistance	26,400 & 26,570	60,400 & 60,600

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,061.18	15,168.81	-107.63
DII Cash Market	17,240.41	15,491.06	1,749.35

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Apollo Hospital	7348.00	3.74	581.19
ICICI Bank	1411.20	2.89	17260.42
HDFC Life	777.85	2.44	2900.96
TATA Cons. Prod	1210.40	2.39	1202.30
Sun Pharma	1760.20	1.81	1658.80
Top Losers			
Trent	4047.60	-8.63	6144.19
Reliance	1507.60	-4.47	27417.13
ITC	342.45	-2.07	72582.74
Kotak Mahindra	2146.40	-2.03	5308.21
Interglobe Avi	5002.50	-1.96	856.87

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	61.07	-1.12	0.21
WTI (USD/bbl)	57.51	-1.39	0.33
Gold Spot (USD/t oz.)	4,487.77	0.87	3.59
USD/INR	90.18	0.12	0.23
10 Year G-Sec India	6.614	-0.29	0.48
US 10 Year Bond	4.163	-0.23	-0.09

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian market indexes fell from near-record highs on Tuesday, pulled down by heavyweights Reliance Industries and HDFC Bank, as quarterly business updates drove stock-specific swings. The Gift Nifty futures were trading at 26,209 points as of 7:51 am, indicating that the Nifty 50 would open near Tuesday's close of 26,178.70.

Global

Wall Street ended higher on Tuesday, as chip stocks surged on renewed AI optimism, Moderna rallied and the Dow Jones Industrial Average reached a record high.

Japan's Nikkei share average marked a record closing high on Tuesday as the outlook for domestic company's profits improved.

A rotation into Chinese technology companies drove Hong Kong stocks to their highest in seven weeks on Tuesday as investors sought alternatives for frothy US peers, while a gauge of Chinese mainland equities refreshed a decade high.

Commodities & Currency :

The Indian rupee ended marginally higher on Tuesday, breaking its four-day losing streak as state-run banks and foreign lenders sold dollars.

Gold extended gains on Tuesday, buoyed by safe-haven demand after the US capture of Venezuela's president fueled global tensions, while investors awaited US payroll data for insights into the Federal Reserve's interest rate policy.

News:

India's competition watchdog has found market leaders Tata Steel, JSW Steel, state-run SAIL and 25 other firms breached antitrust law by colluding on steel selling prices, a confidential document shows, putting the companies and their executives at risk of hefty fines.

HSBC's India Services Purchasing Managers' Index (PMI), compiled by S&P Global, dropped to 58.0 last month from November's 59.8, lower than a preliminary estimate of 59.1. A reading above 50.0 indicates growth in activity, while below that level points to a contraction.

Reliance Industries said on Tuesday it is not expecting any Russian crude oil deliveries in January, a move that could sharply cut India's Russian oil imports during the month to the lowest in years.

India's auto sales to customers jumped about 15% year-on-year in December, a dealers' body said on Tuesday, as tax cuts, year-end offers and buying ahead of New Year price hikes boosted demand.

Adani group's flagship company saw strong demand for its third public bond issue, with the offering oversubscribed on launch day, two people aware of the deal said on Tuesday.

The Export-Import Bank of India (EXIM Bank) has accepted bids worth \$1 billion for its dual-tranche longer-duration US dollar-denominated bonds, two merchant bankers said on Tuesday, in the first such debt issue in the country for 2026.

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