

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,140.75	-37.95	-0.14	-0.02	-0.02
BSE Sensex	84,961.14	-102.2	-0.12	-0.27	-0.27
Bank Nifty	59,990.85	-127.55	-0.21	0.47	0.47
Nifty Midcap 100	61,424.70	276.15	0.45	1.11	1.11
Nifty Smallcap 100	17,958.50	70.65	0.39	1.43	1.43
S&P 500	6,920.92	-23.91	-0.34	1.26	1.26
DJIA	48,996.08	-466.00	-0.94	2.23	2.23
Nasdaq 100	25,653.90	14.19	0.06	1.72	1.72
Nikkei 225	51,961.98	-556.1	-1.06	0.25	0.25
Hang Seng	26,458.95	-251.5	-0.94	0.46	0.46
Shanghai Com	4,085.77	2.11	0.05	1.55	1.55

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,140.75	59,990.85
Support	26,070 & 25,060	59,700 & 58,400
Resistance	26,259 & 26,360	60,240 & 60,500

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,663.53	16,191.24	-1,527.71
DII Cash Market	18,364.76	15,475.44	2,889.32

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Titan Company	4273.20	3.93	3496.34
Wipro	270.80	1.96	10242.62
HCL Tech	1647.70	1.94	3816.57
Infosys	1639.00	1.66	4508.08
Jio Financial	303.50	1.66	20416.85
<b>Top Losers</b>			
Cipla	1467.90	-4.11	5076.42
Maruti Suzuki	16809.00	-2.79	427.98
Power Grid Corp	264.10	-1.66	14877.06
Max Healthcare	1034.70	-1.61	4484.76
TMPV	363.35	-1.50	10682.23

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	59.96	-1.22	-1.30
WTI (USD/bbl)	56.00	-1.98	-2.30
Gold Spot (USD/t oz.)	4,453.18	-0.93	2.79
USD/INR	89.89	0.32	-0.09
10 Year G-Sec India	6.611	-0.05	0.44
US 10 Year Bond	4.142	0.07	-9.79

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian equity indexes fell for the third day in a row on Wednesday, with losses in private lender HDFC Bank and auto companies adding to the caution prompted by geopolitical tensions and trade concerns. The Gift Nifty futures were trading at 26,188.5 points as of 7:46 am, indicating that the Nifty 50 would open near Wednesday's close of 26,140.75.

#### Global

The S&P 500 ended lower on Wednesday, pulled down by declines in JPMorgan, Blackstone and other financials, while Nvidia and Alphabet lifted the Nasdaq as investors shifted toward AI-related stocks.

Japan's Nikkei share average fell 1% as investors booked profits after a rally that took the gauge to a record close in the previous session.

Hong Kong stocks' solid start to 2026 stumbled on Wednesday, with the benchmark gauge retreating from a seven-week high as geopolitical tensions intensified after China imposed new sanctions against Japan.

### Commodities & Currency :

The Indian rupee rose for the second day in a row on Wednesday, aided by anticipated dollar sales by state-run banks, which traders said could be on behalf of the central bank, helping to offset pressure from somewhat weaker Asian cues.

Gold prices fell more than 1% on Wednesday as investors booked profits after a recent rally, though it pared some losses after weaker-than-expected US jobs data bolstered bets of Federal Reserve rate cuts.

### News:

India's government has asked IndiGo, Air India, SpiceJet and Akasa to provide data on average fares charged, document shows, as antitrust authorities investigate unprecedented travel disruptions in December.

India's economic growth is estimated to surge past most initial private and official forecasts, backed by robust domestic demand and government spending, helping New Delhi cope with punitive US tariffs.

Germany's Thyssenkrupp could sell its steel division to India's Jindal Steel International in several steps, four people familiar with the talks said, as the two sides try to strike a deal for the complex business.

TPG Capital is in talks to buy a stake of up to 20% in Indian securities firm IIFL Capital Services, according to two sources familiar with the deal.

UBS Investment Bank expects the Indian rupee to weaken to 92 per US dollar by March, making the case that any relief from a potential US-India trade deal announcement would likely be undermined by the central bank replenishing foreign exchange reserves.

India's Godrej Consumer Products said demand conditions improved during the third quarter, following a temporary sales disruption due to the government's sweeping tax cuts.

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