



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,366.70	-49.85	-0.21	-0.07	-10.63
BSE Sensex	74,243.34	-116.67	-0.16	-0.03	-12.85
Bank Nifty	54,496.25	188.4	0.35	1.59	-8.73
Nifty Midcap 100	60,754.90	-211.75	-0.35	-0.12	0.01
Nifty Smallcap 100	18,110.30	-10.75	-0.06	0.73	2.29
S&P 500	7,383.74	-200.57	-2.64	-2.85	7.66
DJIA	50,866.78	-695.15	-1.35	-0.42	5.13
Nasdaq 100	28,957.60	-1450.21	-4.77	-5.10	14.88
Nikkei 225	66,588.12	-882.57	-1.31	-0.52	28.47
Hang Seng	24,961.95	-291.45	-1.15	-1.72	-5.23
ShanghaiCom	4,027.74	-30.05	-0.74	-0.74	0.11

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,366.70	54,496.25
Support	23,298 & 23,244	54,223 & 54,052
Resistance	23,477 & 23,532	54,777 & 54,948

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,044.57	19,820.82	-8,776.25
DII Cash Market	22,779.32	13,645.75	9,133.57

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Enterprise	3048.20	2.54	5617.33
HUL	2121.50	2.02	1823.00
Adani Ports	1824.20	1.86	1640.76
Bajaj Finance	889.40	1.72	13274.65
Axis Bank	1272.30	1.52	7825.30
Top Losers			
Hindalco	1092.60	-2.93	4546.69
Wipro	198.37	-2.91	43539.07
Trent	2774.20	-2.23	1346.64
Coal India	472.30	-1.94	9592.53
TCS	2198.90	-1.88	5019.72

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	93.09	-2.04	53.23
WTI (USD/bbl)	90.54	-2.69	57.96
Gold Spot (USD/t oz.)	4,328.45	-3.27	-0.09
USD/INR	94.94	0.89	5.53
10 Year G-Sec India	6.98	-0.20	6.01
US 10 Year Bond	4.53	1.28	8.72

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets fell on Friday following the Reserve Bank of India's rate hold. Investors weighed the central bank's efforts to defend the currency against rising inflation and a slower GDP estimate. Both indexes had risen about 0.3% soon after the rate decision, but surrendered those gains as investors assessed the RBI's cautious outlook.

Global

Shares fell sharply on Friday after a blowout jobs report fueled bets of a rate hike by the US Federal Reserve and as investors turned defensive ahead of the weekend, wary of the flare-up in Middle East hostilities.

Tokyo stocks ended lower Friday, as weak technology shares tracking their US counterparts overnight prompted investors to continue locking in recent gains.

China's stock markets ended the week on a weak note. On Friday, the Shanghai Composite slipped 0.74% to 4,028, its lowest since mid-April, while the Shenzhen Component dropped 2.21% to 15,315.

Commodities & Currency :

The Indian rupee advanced on Friday to post its best session in two months, after the central bank held its policy rate and announced a host of measures to attract dollar inflows over the medium term.

Gold fell about 3% on Friday after a stronger-than-expected U.S. jobs report reinforced expectations that the Federal Reserve will keep interest rates higher for longer amid inflation concerns fuelled by the war in the Middle East.

News:

The Reserve Bank of India held its benchmark interest rate steady on Friday and unveiled steps to help defend the embattled rupee, as the economy grapples with costly oil and foreign investor outflows in the wake of the Iran war.

India said on Friday it would exempt foreign institutional investors and the Bank for International Settlements from capital gains tax on receipts arising from interest or sale of government securities.

India and the United States are moving swiftly toward finalising the first tranche of a bilateral trade agreement that could be concluded by mid-July, Indians Trade Minister Piyush Goyal said on Friday.

India's economy grew an unexpectedly strong 7.8% year-on-year in the January-March quarter, the government said on Friday, as robust private investment, farm output and construction activity offset the early impact of the Middle East conflict.

Australia's AirTrunk said it would invest \$30 billion in India within the next four years to build out 5 gigawatts of new data centre capacity in the South Asian nation.

India will start rolling out gasoline blended with 85% ethanol (E85) that will be about 20 rupees per litre cheaper than regular E20 fuel, Oil Minister Hardeep Singh Puri said.

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