AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

08th September 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,779.15	-118.55	-0.50	-1.15	-9.05
BSE Sensex	76,132.81	-382.62	-0.50	-1.05	-10.63
Bank Nifty	57,088.30	-281.35	-0.49	-0.56	-4.39
Nifty Midcap 100	62,786.15	-292.90	-0.46	-0.87	3.35
Nifty Smallcap 100	20,100.20	4.75	0.02	1.08	13.53
S&P 500	7,718.60	NA	NA	1.14	12.54
DJIA	53,414.25	NA	NA	1.23	10.40
Nasdaq 100	29,544.15	NA	NA	1.61	17.21
Nikkei 225	66,399.84	1378.9	2.12	0.28	28.10
Hang Seng	25,413.12	-237.75	-0.93	0.33	-3.51
ShanghaiCom	3,930.12	-11.97	-0.30	-1.25	-2.32

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	**23,779.15**	**57,088.30**
Support	23,744 & 23,708	57,010 & 56,910
Resistance	23,860 & 23,896	57,334 & 57,434

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,581.19	9,301.06	280.13
DII Cash Market	13,154.13	12,587.37	566.76

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Apollo Hospital	8760.00	1.27	303.79
L &T	3999.00	0.88	1256.68
Coal India	418.85	0.84	13592.70
Bharti Airtel	1854.00	0.76	5972.46
Max Healthcare	992.00	0.73	1854.55
Top Losers			
Infosys	1087.50	-3.76	7668.35
HDFC Life	1732.00	-2.42	1155.35
SBI Life Insurance	533.20	-2.42	1190.10
Jio Financial	234.40	-2.13	10127.58
Tech Mahindra	1564.00	-2.06	2028.59

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	97.55	1.32	60.58
WTI (USD/bbl)	92.43	1.04	61.25
Gold Spot (USD/t oz.)	4,394.47	-0.80	1.44
USD/INR	94.49	0.00	5.03
10 Year G-Sec India	6.96	-0.09	5.68
US 10 Year Bond	4.772	-0.25	14.76

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Monday, Indian equities fell to their lowest level in six weeks due to pressure from IT sectors, mounting tensions in the Middle East, and rising expectations of a US rate hike. GIFT Nifty futures were at 23,800 points as of 7:40 am IST, indicating a muted start for the Nifty 50 index, which closed at 23,779.15 on Monday.

Global

US market was closed on Monday, in observance of the labour day holiday.

The Nikkei 225 rose 2.12% to close at 66,400, while the Topix gained 0.55% to 4,126. Japanese shares advanced for the second straight session, led by technology stocks amid optimism that OpenAIs new model could drive stronger demand for AI computing power.

The Shanghai Composite closed almost flat at 3,932.7, while the Shenzhen Component rose 1.91% to 13,774.9, led by strong gains in technology stocks. The rally followed a sharp rise in US technology stocks on Friday, with optimism around OpenAIs latest AI model boosting sentiment toward chipmakers and AI-related companies.

Commodities & Currency:

The Indian rupee ended largely unchanged, but posted its best weekly performance against the US dollar in five weeks, helped by stronger-than-expected dollar inflows into the central bank's special schemes.

Gold eased after a robust U.S. jobs report bolstered expectations of a Federal Reserve interest rate hike this month, while investors awaited key inflation data for further clues on the monetary policy outlook.

News:

Sales of alternative-fuel passenger vehicles outpaced petrol-powered cars in India in August for the first time, an auto dealers' body said on Monday, as the Middle East war raised oil prices and a public backlash against higher-ethanol-content fuel simmered.

The Indian rupee traded in a narrow range on Monday, wedged between sustained market intervention by the Reserve Bank of India and a rise in oil prices as strikes on vessels sailing through the Strait of Hormuz stoked worries over energy flows.

Indian space tech startup Pixxel said it had raised $100 million in a Series C funding round led by Singapore state investor Temasek and British space-technology venture firm Seraphim, marking the single-largest funding round by a space technology company in India.

Maruti Suzuki India said on Monday it will raise prices of select models by up to 20,000 rupees ($211.80) from September, marking its third hike since May, as inflationary pressures and elevated costs persist.

A subsidiary of Tata Consultancy Services and its partners will invest up to 700 billion rupees ($7.41 billion) to build a 1 gigawatt AI data center campus in the Indian state of Telangana, the company said.