

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,603.05	-173.05	-0.76	0.81	-13.55
BSE Sensex	72,638.70	-429.11	-0.59	1.01	-14.73
Bank Nifty	55,055.55	-72.85	-0.13	1.11	-7.80
Nifty Midcap 100	59,382.60	-378.60	-0.63	1.11	-2.25
Nifty Smallcap 100	19,506.95	58.25	0.30	2.35	10.18
S&P 500	7,801.77	-17.16	-0.22	1.77	14.00
DJIA	51,185.13	-341.01	-0.66	0.50	6.49
Nasdaq 100	31,160.08	-64.61	-0.21	2.16	23.88
Nikkei 225	70,035.71	-648.27	-0.92	1.56	35.12
Hang Seng	24,130.50	-150.06	-0.62	0.66	-8.38
ShanghaiCom	3,842.20	11.74	0.31	0.31	-4.50

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,603.05	55,055.55
Support	22,556 & 22,516	54,741 & 54,575
Resistance	22,688 & 22,728	55,280 & 55,446

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,577.96	18,699.33	-6,121.37
DII Cash Market	18,707.03	14,110.46	4,596.57

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Kotak Mahindra	440.00	1.88	37972.10
BSE Limited	3356.00	1.54	6608.26
Bharti Airtel	1833.90	1.29	13920.83
ICICI Bank	1357.50	1.09	14774.12
Coal India	414.50	0.69	6400.28
Top Losers			
Titan Company	4377.00	-3.80	2951.28
Adani Enterpris	2743.00	-3.75	1738.03
Hindalco	910.85	-3.15	3792.28
JSW Steel	1230.00	-2.35	1830.49
Bharat Elec	378.30	-2.35	13636.29

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	101.70	1.11	67.41
WTI (USD/bbl)	90.12	0.76	57.22
Gold Spot (USD/t oz.)	4,084.19	-1.92	-5.73
USD/INR	96.77	-0.36	7.56
10 Year G-Sec India	7.24	0.67	10.02
US 10 Year Bond	5.304	0.49	28.23

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian markets fell as the central bank boosted interest rates and switched its policy stance to "calibrated tightening," highlighting inflation risks due to rising oil prices and tighter global monetary policies.

Global

Wall Street closed lower on Wednesday, as long-dated US Treasury yields resumed their climb, reviving fears about inflation and mounting debt the day after the S&P 500 and the Nasdaq hit record closing highs.

Japanese shares slipped as investors booked profits after a sharp recent rally, with technology and semiconductor stocks leading the decline.

Commodities & Currency:

The Indian rupee fell to a five-month low and neared a record low despite an interest rate hike and signals about further monetary tightening, with traders saying the policy was not hawkish enough to support the Asian currency.

Gold prices slid to a two-month low on Wednesday, as a stronger dollar and elevated US Treasury yields reduced the appeal of the non-yielding metal.

News:

India's central bank raised its benchmark repo rate by 25 basis points to 5.5% on Wednesday, marking the first rise in nearly four years amid mounting inflation and strong economic growth.

Shares of Titan slid to a 3-month low on Wednesday after the Indian retailer posted slower growth in its mainstay jewellery business in the September quarter, missing lofty expectations built up after three quarters of strong performance.

Indian households are expecting inflation to head higher, a central bank survey showed on Wednesday, signalling that rising food and fuel prices are starting to have an impact beyond headline inflation.

India's foreign exchange reserves fell for a fourth consecutive week to \$734.6 billion, according to a footnote to Reserve Bank of India Governor Sanjay Malhotra's statement.

India's Jubilant FoodWorks said its consolidated revenue for the second quarter rose 11.9% on-year, driven by healthy sales at its Domino's pizza outlets.

Tata Group fashion retailer Trent's shares rose the most in over two years on Tuesday, adding 173.83 billion rupees (\$1.80 billion) in market capitalisation, as improving sales efficiency from rapid store expansion boosted confidence in the company's growth outlook.

A sharp surge in India's banking system liquidity will not be a long-term phenomenon, with most of the funds likely to be used up by the end of the financial year through various means, the central bank chief said on Wednesday.

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