

| Indices | Closing Level | Change | | Performance | |
|--------------------|---------------|----------|-------|-------------|---------|
| | | Value | (%) | MTD (%) | YTD (%) |
| Global | | | | | |
| Nifty 50 | 25,876.85 | -263.90 | -1.01 | -1.03 | -1.03 |
| BSE Sensex | 84,180.96 | -780.18 | -0.92 | -1.18 | -1.18 |
| Bank Nifty | 59,686.50 | -304.35 | -0.51 | -0.04 | -0.04 |
| Nifty Midcap 100 | 60,222.55 | -1202.15 | -1.96 | -0.87 | -0.87 |
| Nifty Smallcap 100 | 17,601.05 | -357.45 | -1.99 | -0.59 | -0.59 |
| S&P 500 | 6,921.46 | 0.53 | 0.01 | 0.92 | 0.92 |
| DJIA | 49,266.11 | 270.03 | 0.55 | 1.83 | 1.83 |
| Nasdaq 100 | 25,507.10 | -146.8 | -0.57 | 1.19 | 1.19 |
| Nikkei 225 | 51,117.26 | -844.72 | -1.63 | -1.38 | -1.38 |
| Hang Seng | 26,149.31 | -309.64 | -1.17 | -0.72 | -0.72 |
| Shanghai Com | 4,082.98 | -2.79 | -0.07 | 1.48 | 1.48 |

Source: Bloomberg

| Levels | Nifty 50 | Bank Nifty |
|------------|-----------------|-----------------|
| Closing | 25,876.85 | 59,686.50 |
| Support | 26,760 & 25,650 | 59,500 & 59,200 |
| Resistance | 26,030 & 26,180 | 59,960 & 60,200 |

| FII DII Activity | Gross Purchase | Gross Sale | Net Purchase/Sale |
|------------------|----------------|------------|-------------------|
| FII Cash Market | 11,090.27 | 14,457.39 | -3,367.12 |
| DII Cash Market | 18,707.23 | 15,006.06 | 3,701.17 |

Source: Bloomberg

| Trading Activity | Close Price | 1D (%) change | Volume ('000) |
|--------------------|-------------|---------------|---------------|
| Top Gainers | | | |
| Eternal | 283.55 | 0.93 | 38191.59 |
| SBI Life Insurance | 2082.90 | 0.58 | 956.74 |
| ICICI Bank | 1435.00 | 0.51 | 14861.70 |
| Bajaj Finance | 971.95 | 0.33 | 4410.26 |
| Bharat Elec | 415.65 | 0.00 | 22238.70 |
| Top Losers | | | |
| Hindalco | 903.95 | -3.68 | 6266.79 |
| Jio Financial | 293.55 | -3.28 | 12256.00 |
| ONGC | 231.42 | -3.20 | 9218.49 |
| Wipro | 262.20 | -3.18 | 9269.52 |
| L&T | 4028.40 | -3.09 | 2328.81 |

Source: Bloomberg

| Commodity, Currency & Debt | LTD | 1D (%) change | YTD (%) |
|----------------------------|----------|---------------|---------|
| Brent (USD/bbl) | 61.52 | 2.60 | 1.40 |
| WTI (USD/bbl) | 57.33 | 2.39 | 0.02 |
| Gold Spot (USD/t oz.) | 4,453.64 | -0.07 | 2.80 |
| USD/INR | 90.03 | -0.16 | 0.07 |
| 10 Year G-Sec India | 6.629 | 0.27 | 0.72 |
| US 10 Year Bond | 4.173 | 0.14 | 0.15 |

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's benchmark shares fell the most in almost four months, led by heavyweight Reliance Industries, as anxiety over US tariffs fueled widespread selling. The Gift Nifty futures were trading at 25,998.50 points as of 8:02 am indicating that the Nifty 50 would open above Thursday's close of 25,876.85.

Global

Wall Street ended mixed on Thursday, as Nvidia and other technology stocks dipped, while defence companies advanced after President Donald Trump called for an enlarged \$1.5 trillion military budget.

Japan's Nikkei share average tumbled for a second straight day on Thursday, dragged lower by profit-taking in the artificial intelligence (AI) sector and as trade tensions heat up with China.

The rally that drove Hong Kong stocks to a strong start to 2026 continued to fizzle out on Thursday, with the benchmark falling for a second day as investors geared up for China economic data and digested the fallout of rising geopolitical tensions.

Commodities & Currency :

The Indian rupee ended lower on Thursday after a choppy session as fresh, surprise intervention by the Reserve Bank of India was outweighed by tariff worries and equity outflows.

Gold held steady as investors awaited US nonfarm payrolls data for indications on the Federal Reserve's policy trajectory, though near-term pressure from commodity index adjustments continued to cap gains.

News:

India's Reliance Industries Ltd, operator of the world's largest refining complex, on Thursday said it will consider buying Venezuelan oil if permitted for sale to non-US buyers.

India's consumer inflation likely rose for a second straight month in December to an annual rate of 1.50%, driven by a broad-based pickup in food prices and fading favourable base effects, a Reuters poll showed.

India's markets regulator has accused a Bank of America (BoFA) business of violating insider trading rules and breaking internal "Chinese walls" in a 2024 share sale, a notice from the Securities and Exchange Board of India (SEBI) showed.

India's central bank is considering new ways to support exporters hit by US tariffs after a moratorium on loan repayments it offered last year drew few takers, two sources aware of the matter said.

India's finance ministry plans to scrap five-year-old restrictions on Chinese firms bidding for government contracts, two government sources said, as New Delhi seeks to revive commercial ties in an environment of reduced border tensions.

Indian mills have signed export contracts for around 180,000 metric tons of sugar this season with a domestic price correction and weaker rupee belatedly driving overseas sales in recent weeks, trade and industry officials told Reuters.

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