

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,450.45	-315.45	-1.27	-1.67	-6.49
BSE Sensex	78,918.90	-1097.00	-1.37	-1.65	-7.36
Bank Nifty	57,783.25	-1272.60	-2.15	-3.44	-3.23
Nifty Midcap 100	57,393.35	-399.20	-0.69	-1.35	-5.53
Nifty Smallcap 100	16,498.90	-39.90	-0.24	-0.80	-6.81
S&P 500	6,740.02	-90.69	-1.33	-2.06	-1.73
DJIA	47,501.55	-453.19	-0.95	-2.87	-1.82
Nasdaq 100	24,643.02	-377.39	-1.51	-1.40	-2.23
Nikkei 225	55,620.84	342.78	0.62	-4.20	7.31
Hang Seng	25,757.29	435.95	1.72	-1.16	-2.21
Shanghai Com	4,124.19	15.63	0.38	-1.40	2.50

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,450.45	57,783.25
Support	24,343 & 24,237	57,384 & 56,985
Resistance	24,628 & 24,807	57,885 & 57,986

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,434.69	20,465.07	-6,030.38
DII Cash Market	19,662.38	12,690.87	6,971.51

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bharat Elec	468.45	1.84	28154.23
Reliance	1404.80	1.11	19311.97
ONGC	278.95	0.94	30725.34
Sun Pharma	1799.40	0.83	3669.92
NTPC	380.60	0.67	14940.90
Top Losers			
ICICI Bank	1313.40	-3.26	22778.85
Eternal	232.57	-3.15	44605.78
Shriram Finance	1007.50	-3.08	8166.99
Axis Bank	1315.80	-2.47	11629.94
UltraTechCement	11987.00	-2.45	296.59

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	115.26	24.35	89.73
WTI (USD/bbl)	113.52	24.88	98.05
Gold Spot (USD/t oz.)	5,149.14	1.40	17.57
USD/INR	91.75	-0.16	1.98
10 Year G-Sec India	6.690	0.74	1.64
US 10 Year Bond	4.202	1.55	0.85

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's benchmark indexes closed lower on Friday, marking their worst week in almost a year, as the intensifying US-Israeli confrontation with Iran pushed crude prices skyrocketing and depressed global investor mood. Indian equities are set to fall sharply on Monday after oil prices surged about 26% in early trade to their highest since July 2022.

Global

Wall Street's three main indexes closed down on Friday amid a sudden setback in the US labor market and a 12% spike in US oil prices due to the escalating conflict in the Middle East.

Tokyo stocks ended higher on Friday, as selling on concerns over the ongoing conflict in the Middle East was offset by buybacks of recent decliners.

Hong Kong stocks capped their worst weekly performance in four months as the US-Iran war stoked stagflation fears and dampened investor sentiment.

Commodities & Currency :

The Indian rupee ended a tad lower on Friday and logged its worst weekly fall in over a month as the US-Israel war on Iran sparked a surge in oil prices, jolting global markets and sparking a dash for safe-haven assets.

Gold rose on Friday after softer US payrolls data kept hopes of a Federal Reserve rate cut alive, but remained on track for its first weekly decline in five weeks as a stronger dollar kept gains in check.

News:

India's 650 billion rupees (\$7 billion) ceramics and tiles industry risks grinding to a halt as the escalating Middle East conflict crimps fuel supplies, threatening hundreds of thousands of livelihoods, industry officials said.

India has invoked emergency powers and directed refiners to maximise production of liquefied petroleum gas (LPG) to prevent a shortage of the cooking fuel after supply disruptions caused by the Middle East crisis, a government order showed.

Two tankers loaded with fuel from Reliance Industries in India that were headed to Europe made u-turns and are now bound for Asia, according to two trade sources and shiptracking data, as the refiner capitalises on firm Asian margins with the Iran war squeezing supply.

The Reserve Bank of India on Friday released draft guidelines for a compensation scheme aimed at protecting customers from digital fraud, offering coverage for up to 85% of the lost amount or a maximum of 25,000 rupees (\$271.98).

Indian refiners are buying millions of barrels of prompt Russian crude oil cargoes as the South Asian nation seeks to navigate an oil supply crunch triggered by the Middle East conflict, six sources familiar with the matter said.

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