

| Indices            | Closing Level | Change   |       | Performance |         |
|--------------------|---------------|----------|-------|-------------|---------|
|                    |               | Value    | (%)   | MTD (%)     | YTD (%) |
| Global             |               |          |       |             |         |
| Nifty 50           | 22,231.80     | -371.25  | -1.64 | -0.85       | -14.97  |
| BSE Sensex         | 71,593.24     | -1045.46 | -1.44 | -0.44       | -15.96  |
| Bank Nifty         | 54,515.05     | -540.5   | -0.98 | 0.12        | -8.70   |
| Nifty Midcap 100   | 57,882.50     | -1500.10 | -2.53 | -1.45       | -4.72   |
| Nifty Smallcap 100 | 19,050.10     | -456.85  | -2.34 | -0.04       | 7.60    |
| S&P 500            | 7,765.36      | -36.41   | -0.47 | 1.30        | 13.75   |
| DJIA               | 51,237.11     | 51.99    | 0.10  | 0.60        | 5.78    |
| Nasdaq 100         | 30,725.81     | -434.27  | -1.39 | 0.77        | 23.62   |
| Nikkei 225         | 69,042.11     | -993.6   | -1.42 | 0.12        | 33.20   |
| Hang Seng          | 23,785.79     | -344.71  | -1.43 | -0.78       | -9.69   |
| ShanghaiCom        | 3,811.90      | -30.29   | -0.79 | 0.00        | -5.26   |

Source: Bloomberg

| Levels     | Nifty 50        | Bank Nifty      |
|------------|-----------------|-----------------|
| Closing    | 22,231.80       | 54,515.05       |
| Support    | 22,176 & 22,077 | 54,395 & 54,239 |
| Resistance | 22,497 & 22,596 | 54,899 & 55,054 |

| FII DII Activity | Gross Purchase | Gross Sale | Net Purchase/Sale |
|------------------|----------------|------------|-------------------|
| FII Cash Market  | 15,725.45      | 28,669.03  | -12,943.58        |
| DII Cash Market  | 22,987.97      | 12,284.86  | 10,703.11         |

Source: Bloomberg

| Trading Activity   | Close Price | 1D (%) change | Volume ('000) |
|--------------------|-------------|---------------|---------------|
| <b>Top Gainers</b> |             |               |               |
| Infosys            | 997.00      | 0.50          | 14847.87      |
| Tech Mahindra      | 1496.20     | 0.34          | 1633.92       |
| Axis Bank          | 1245.00     | 0.20          | 7360.96       |
| <b>Top Losers</b>  |             |               |               |
| Adani Enterprise   | 2596.00     | -5.36         | 4400.48       |
| JSW Steel          | 1175.20     | -4.46         | 3829.21       |
| ITC                | 255.00      | -4.03         | 53680.32      |
| Max Healthcare     | 873.40      | -3.81         | 2239.28       |
| Interglobe Avi     | 4813.10     | -3.55         | 748.67        |

Source: Bloomberg

| Commodity, Currency & Debt | LTD      | 1D (%) change | YTD (%) |
|----------------------------|----------|---------------|---------|
| Brent (USD/bbl)            | 104.92   | 4.74          | 72.71   |
| WTI (USD/bbl)              | 92.47    | 4.75          | 61.32   |
| Gold Spot (USD/t oz.)      | 4,117.02 | 0.14          | -4.97   |
| USD/INR                    | 96.79    | -0.02         | 7.58    |
| 10 Year G-Sec India        | 7.29     | 0.64          | 10.71   |
| US 10 Year Bond            | 5.229    | -0.31         | 28.23   |

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Thursday, India's benchmark Sensex fell to its lowest level in 32 months due to rising oil costs, rising global bond yields, and a weaker currency. This was compounded by the central bank's aggressive rate hike the day before.

#### Global

US stocks dipped on Thursday as crude prices surged on a spike in Middle East tensions and a cut in US output that stoked inflation and rate-hike fears, while semiconductor stocks slumped.

Japanese equities were down for a second day as an announcement about changes to Topix Index weightings prompted selling in stocks set to see their index presence reduced.

### Commodities & Currency:

The Indian rupee was on the defensive, pressured by a jump in oil prices and weakness in Asian peers even as likely central bank intervention kept the currency from testing record lows hit five months ago.

Gold prices edged up after hitting a two-month low in the previous session, as investors assessed the minutes of the US Federal Reserve's September meeting for clues on its interest rate trajectory.

### News:

India is considering delaying the rollout of a fee on large payments via its popular Unified Payments Interface platform by a few months, according to a regulatory official and an industry executive familiar with the discussions.

Indian companies' September-quarter profit growth is expected to accelerate even as performance is likely to be uneven across sectors due to global and local headwinds, according to five brokerages.

India's first rate hike in four years is unlikely to slow or reverse record high capital outflows, leaving the central bank battling the vicious cycle of a weakening currency and higher inflation in a hostile global environment.

India defended its satellite internet approval process as fair and non-discriminatory on Thursday, hours after billionaire Elon Musk accused unnamed "oligarchs" of blocking Starlink's launch in the South Asian nation.

India's consumer inflation likely accelerated in September, moving closer to the upper end of the Reserve Bank of India's 2%-6% target range as higher energy costs compounded pressure from elevated food prices, a Reuters poll of economists showed.

India's Goods and Services Tax Council, a body of federal and state government officials, made a series of changes to rules on Thursday, limiting punitive powers of tax officials in cases of GST offences.

Tata Consultancy Services reported September-quarter revenue that slightly beat expectations on Thursday, as AI-led demand and growth in its banking vertical helped India's largest software services provider.

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