

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,028.05	-422.40	-1.73	-3.37	-8.10
BSE Sensex	77,566.16	-1352.74	-1.71	-3.33	-8.95
Bank Nifty	56,019.80	-1763.45	-3.05	-6.38	-6.18
Nifty Midcap 100	56,265.50	-1127.85	-1.97	-3.29	-7.38
Nifty Smallcap 100	16,132.20	-366.70	-2.22	-3.01	-8.88
S&P 500	6,795.99	55.97	0.83	-1.24	-0.91
DJIA	47,740.80	239.25	0.50	-2.38	-1.33
Nasdaq 100	24,967.25	324.23	1.32	-0.10	-0.95
Nikkei 225	52,728.72	-2892.12	-5.20	-9.18	1.73
Hang Seng	25,408.46	-348.83	-1.35	-2.50	-3.53
Shanghai Com	4,096.60	-27.59	-0.67	-2.06	1.82

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,028.05	56,019.80
Support	23,791 & 23,554	55,572 & 55,437
Resistance	24,171 & 24,315	56,160 & 56,249

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,156.99	17,502.56	-6,345.57
DII Cash Market	21,586.46	12,572.66	9,013.80

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Wipro	198.75	1.71	25862.73
Reliance	1424.00	1.37	24870.82
Apollo Hospital	7779.00	0.71	358.61
Infosys	1315.00	0.50	10068.51
Sun Pharma	1807.40	0.44	4112.78
<b>Top Losers</b>			
TMPV	332.00	-5.35	17240.94
UltraTechCement	11378.00	-5.08	590.74
Eicher Motors	7266.00	-4.65	554.98
Maruti Suzuki	13508.00	-4.60	676.22
Bajaj Auto	9383.00	-4.41	334.50

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	99.12	6.94	63.16
WTI (USD/bbl)	94.86	4.36	65.49
Gold Spot (USD/t oz.)	5,123.50	-0.93	18.26
USD/INR	92.33	-0.63	2.63
10 Year G-Sec India	6.718	0.42	2.08
US 10 Year Bond	4.105	0.23	-1.48

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Monday, Indian equities fell to nearly one-year lows due to a jump in crude oil prices, raising fears about growth and inflation in Asia's third-largest economy. India is one of the world's top oil importers. Shares set to open higher as Trump's Iran war remark eases crude, GIFT Nifty futures were at 24,393.50 at 08:11 am, indicating the Nifty 50 will open above Monday's close of 24,028.05.

#### Global

Wall Street stocks clawed their way back from a steep selloff to close higher on Monday, notching a final-hour rebound after US President Donald Trump suggested that the US-Israeli war on Iran could be close to ending.

Japan's Nikkei average dropped more than 5% to a one-month low on Monday amid a broad selloff, as a surge in oil prices fanned fears of inflation and an economic slowdown.

Hong Kong stocks fell on Monday, briefly slumping to a six-month low, as a rout spread across major Asia-Pacific markets after crude oil surged above US\$100 a barrel, fuelling fears of global stagflation.

### Commodities & Currency :

The Indian rupee fell to a record low, as fears of a prolonged war in the Middle East rattled regional currencies, and surging oil prices heightened concerns over global growth and inflation.

Gold fell more than 1% on Monday, pressured by a stronger dollar and expectations of higher interest rates as the Middle East conflict fuelled inflation concerns.

### News:

Indian refiners slumped on Monday as a widening US-Israeli war with Iran pushed Brent crude to a nearly four-year high, threatening their near-term earnings and raising the risk of further government intervention.

India does not expect inflation to rise substantially from a jump in global crude oil prices triggered by the war in the Middle East, as domestic price levels remain near the lower end of the central bank's tolerance band, Finance Minister Nirmala Sitharaman said on Monday.

Walmart's Indian e-commerce firm Flipkart has shifted its holding company to India from Singapore, the company said on Monday, paving the way for its planned stock market listing in the country.

India's largest gas distributor, GAIL, has issued a tender seeking a cargo of liquefied natural gas (LNG) for delivery in March, as the conflict in the Middle East curtailed shipping and halted Qatari output.

India's finished steel exports climbed 36.6% year-on-year to 6.02 million metric tons in the first 11 months of the financial year, according to provisional government data reviewed by Reuters on Monday.

Iran had sought India's permission for three of its ships to dock at its ports, which was granted on March 1, India's foreign minister said on Monday, adding that the government believed that it was the "right thing to do".

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