

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,953.85	18.70	0.07	4.55	-0.74
BSE Sensex	84,233.64	-40.28	-0.05	4.35	-1.12
Bank Nifty	60,745.35	118.95	0.20	3.99	1.73
Nifty Midcap 100	60,754.55	18.65	0.03	6.36	0.01
Nifty Smallcap 100	17,455.00	3.80	0.02	6.32	-1.41
S&P 500	6,941.46	-0.36	-0.01	-0.50	1.22
DJIA	50,121.40	-66.74	-0.13	1.58	3.73
Nasdaq 100	25,201.26	73.62	0.29	-2.37	-0.31
Nikkei 225	57,650.54	NA	NA	9.49	11.22
Hang Seng	27,266.38	83.23	0.31	1.83	3.52
Shanghai Com	4,131.99	3.61	0.09	2.89	2.70

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,953.85	60,745.35
Support	25,750 & 25,570	60,340 & 59,900
Resistance	26,050 & 26,180	61,200 & 60,890

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	16,858.63	15,914.82	943.81
DII Cash Market	14,281.26	14,406.62	-125.36

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eicher Motors	7771.00	6.51	2286.43
Apollo Hospital	7507.00	3.99	1496.49
SBI	1182.90	3.39	29491.86
Max Healthcare	1055.15	3.29	4114.15
Maruti Suzuki	15412.00	1.76	360.74
Top Losers			
TCS	2909.80	-2.51	3363.51
Coal India	423.25	-1.79	5715.60
Infosys	1471.90	-1.73	7934.41
HCL Tech	1551.60	-1.37	2944.65
Eternal	300.70	-1.02	32084.58

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.73	1.61	15.08
WTI (USD/bbl)	64.91	1.75	13.24
Gold Spot (USD/t oz.)	5,085.67	1.20	17.39
USD/INR	90.71	-0.14	0.82
10 Year G-Sec India	6.709	-0.24	1.93
US 10 Year Bond	4.175	0.72	0.56

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian benchmark indices closed slightly changed on Wednesday after a three-session winning streak, with strong earnings supporting certain key constituents.

Global

The S&P 500 and the Nasdaq Composite were up slightly in Wednesday's choppy session as investors bet that a stronger-than-expected employment report could delay the Federal Reserve's next interest-rate cuts.

Asian shares and indices presented a fragmented picture on Wednesday, primarily influenced by a major market holiday in Japan and a persistent rally in the yen. Hong Kong stocks rose, supported by holiday-related flows ahead of the Lunar New Year break, with investors adjusting positions as the market heads into a shortened trading schedule next week.

Commodities & Currency :

The Indian rupee slipped in late trading on Wednesday as dollar bids from foreign banks picked up, sparking modest pressure in a session that otherwise saw the rupee trade on a quiet note.

Gold prices traded higher on Wednesday but pared gains from earlier in the session, after a strong US employment report suggested the Federal Reserve may keep interest rates unchanged for some time.

News:

India's IIFL Finance is set to launch its largest-ever public bond issue of 20 billion rupees (\$220.60 million), its second such offering this financial year, a company official and two sources familiar with the matter told Reuters.

India's overnight indexed swaps signal that the central bank's rate-cut cycle has likely run its course, anchoring short-term rates, while longer-tenor rates are being pulled higher on expectations of firmer inflation and robust growth.

India's stated intention to buy \$500 billion of US goods over five years under a trade deal is drawing scepticism, with economists warning it could distort commercial procurement and sharply reshape India trade balance.

Indian corn and soybean prices fell on Wednesday after New Delhi agreed to duty-free imports of US soy oil and a protein-rich animal feed under a new trade deal with Washington, stoking fears of cheaper supplies among farmers.

Indian packaged foods maker Britannia Industries is betting on the e-commerce and quick-commerce channels to capitalise on the convenience and impulse buying that the country's online consumer base increasingly seeks.

India plans to revise the base year of key economic indicators, including consumer price index, gross domestic product and industrial output, every three to five years to better capture structural changes in the economy, a top official said on Wednesday.

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