

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,866.85	-394.75	-1.63	-4.02	-8.72
BSE Sensex	76,863.71	-1342.27	-1.72	-4.21	-9.77
Bank Nifty	55,735.75	-1215.05	-2.13	-6.86	-6.66
Nifty Midcap 100	56,461.10	-716.55	-1.25	-2.96	-7.06
Nifty Smallcap 100	16,414.85	-58.95	-0.36	-1.31	-7.29
S&P 500	6,775.80	-5.68	-0.08	-1.54	-1.21
DJIA	47,417.27	-289.24	-0.61	-3.04	-1.99
Nasdaq 100	24,965.01	8.54	0.03	-0.11	-0.96
Nikkei 225	55,025.37	776.98	1.43	-5.22	6.16
Hang Seng	25,898.76	-61.14	-0.24	-0.62	-1.67
Shanghai Com	4,133.43	10.30	0.25	-1.18	2.73

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,866.85	55,735.75
Support	23,822 & 23,712	55,602 & 55,295
Resistance	24,177 & 24,287	56,601 & 56,909

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,448.68	17,715.99	-6,267.31
DII Cash Market	16,044.16	11,078.63	4,965.53

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Jio Financial	238.70	1.14	16495.80
Dr Reddys Labs	1325.50	0.83	2454.39
Coal India	1825.90	0.72	2510.50
Sun Pharma	446.75	0.72	9975.87
NTPC	379.90	0.69	9963.70
<b>Top Losers</b>			
Bajaj Finance	893.65	-4.91	11172.54
Axis Bank	1255.80	-4.48	6859.91
Bajaj Finserv	1795.30	-3.88	1298.36
M&M	3168.20	-3.81	4574.95
Eicher Motors	7253.50	-3.76	621.56

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	92.26	5.08	51.87
WTI (USD/bbl)	87.92	5.38	53.38
Gold Spot (USD/t oz.)	5,171.98	-0.38	19.38
USD/INR	92.04	-0.25	2.30
10 Year G-Sec India	6.637	-0.55	0.83
US 10 Year Bond	4.127	0.75	-0.97

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Wednesday, Indian benchmark shares fell due to concerns over the impact of the Middle East war and fluctuating oil prices on inflation and economic growth. GIFT Nifty futures were trading at 23,784.50 as of 07:58 am, indicating the will open below Wednesday's close of 23,866.85.

#### Global

US stocks closed mostly lower on Wednesday as markets largely looked past a tame inflation report, focusing instead on intensifying hostilities and mounting repercussions related to the US-Israeli war on Iran.

Japanese shares extended their rally for a second straight session on Wednesday, as investors bought beaten-down stocks, and worries about oil supplies stemming from the Middle East conflict eased.

Hong Kong stocks fell on Wednesday as tech firms slid after Chinese authorities moved to curb the OpenClaw frenzy.

### Commodities & Currency :

The Indian rupee fell on Wednesday as oil prices remained volatile and local stocks slumped, although intermittent dollar sales by state-run banks cushioned the currency's losses, traders said.

Gold prices edged lower on Wednesday, weighed down by an uptick in the US dollar and looming inflation concerns that bolstered expectations of higher interest rates.

### News:

India approved easing restrictions on Chinese investments in select sectors on Tuesday, in a major step by Prime Minister Narendra Modi to rebuild ties with Beijing and end six years of friction.

Indian gas firm GAIL has bought an Omani liquefied natural gas cargo as the South Asian nation attempts to meet its natural gas demand, three trade sources said.

Airspace restrictions in the Middle East amid the Iran war have dealt another blow to Indian airlines, which count the region as a crucial corridor for flights to Europe and the US since Pakistan banned Indian carriers from its airspace last year.

Restaurants and hotels across India warned of disruptions and possible shutdowns on Tuesday, as the Iran war constricts supplies of cooking gas, prompting authorities to set up a panel to review industry requests.

India's Cred, backed by Tiger Global and Peak XV, has received approval from the country's central bank to operate as a payment aggregator, the fintech firm said on Wednesday.

Financial institutions, including insurers and pension funds, are likely to play a bigger role in India's private equity market as policy support for long-term domestic capital gathers pace, a top executive at TVS Capital Funds said.

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