



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,161.60	-53.35	-0.23	-0.95	-11.42
BSE Sensex	73,832.55	-150.63	-0.20	-0.59	-13.33
Bank Nifty	55,176.75	76.45	0.14	2.86	-7.59
Nifty Midcap 100	59,325.40	-484.80	-0.81	-2.47	-2.35
Nifty Smallcap 100	17,702.60	-119.90	-0.67	-1.54	-0.01
S&P 500	7,394.30	127.31	1.75	-2.71	7.81
DJIA	50,848.75	929.97	1.86	-0.45	5.10
Nasdaq 100	29,446.18	938.15	3.29	-3.50	16.82
Nikkei 225	64,217.27	38.00	0.06	-4.06	23.89
Hang Seng	24,249.29	-158.67	-0.65	-4.52	-7.93
ShanghaiCom	3,987.02	-6.21	-0.16	-1.74	-0.90

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,161.60	55,176.75
Support	23,089 & 23,029	55,025 & 54,900
Resistance	23,285 & 23,345	55,430 & 55,555

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,000.58	15,987.67	-1,987.09
DII Cash Market	16,822.57	12,598.06	4,224.51

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
ICICI Bank	1317.00	1.83	35919.37
M&M	3000.90	1.64	3177.90
Kotak Mahindra	393.35	1.35	16135.29
JSW Steel	1282.30	0.98	1915.49
Grasim	3089.50	0.60	613.44
<b>Top Losers</b>			
Infosys	1114.60	-2.68	9372.18
HCL Tech	1110.20	-1.93	3435.24
Eternal	235.20	-1.92	36265.37
Adani Ports	1787.10	-1.87	2229.04
Trent	2710.90	-1.59	980.80

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	90.32	-3.05	48.67
WTI (USD/bbl)	87.58	-2.74	52.83
Gold Spot (USD/t oz.)	4,158.46	2.12	-4.01
USD/INR	95.76	-0.51	6.44
10 Year G-Sec India	6.92	-0.26	5.10
US 10 Year Bond	4.470	0.22	7.30

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Thursday, Indian benchmark shares closed flat for the second time in a row as risk-off sentiment remained strong due to increased escalation in the Middle East war. Meanwhile, IT stocks fell for the seventh time in a row due to interruption from AI.

#### Global

Wall Street's major indexes ended sharply higher on Thursday, with stocks extending gains after US President Donald Trump said he canceled planned strikes against Iran, and on the eve of the market debut of Elon Musk's SpaceX.

Japan's Nikkei share average slipped on Thursday as investors assessed developments in the US-Iran conflict, but clawed back losses after Washington confirmed that its overnight strikes on multiple targets in Iran had concluded.

China and Hong Kong stocks dropped today, led by declines in tech shares tracking weakness in regional peers, while a fresh escalation in Middle East tensions also weighed on investor sentiment.

### Commodities & Currency :

The Indian rupee dropped against the US dollar on Thursday, almost wiping out gains from the central bank's measures to attract dollar inflows, as weak Asian cues and persistent dollar demand from oil firms weighed.

Gold prices rose 2% on Thursday, with US President Donald Trump calling off planned military strikes on Iran easing fears of oil-driven inflation and elevated interest rates.

### News:

Indian industrial groups Reliance, Vedanta and Adani have shown interest in developing facilities to process Andhra Pradesh state's significant reserves of increasingly important rare-earth minerals, according to two sources with knowledge of the matter.

India is expected to receive below-average rainfall over the next two weeks, especially in central and northern regions, as "western disturbances" have slowed the progress of the annual monsoon, two senior weather bureau officials said on Thursday.

Indian refiners have secured enough crude to meet their needs through at least August despite disruptions from the Iran war after stepping up purchases in recent weeks from Abu Dhabi National Oil Co (ADNOC) and other sellers, industry sources said.

India, the world's third-largest oil importer and consumer, on Wednesday abolished excise duty on petrol blended with higher levels of ethanol.

India's Tata Consultancy Services has partnered with Anthropic to launch an alliance to drive enterprise AI scaling, the country's largest software services exporter said on Thursday.

India has given the go-ahead to a regulator for raising prices of platinum-based cancer drugs that have been in short supply due to a spike in raw material costs, according to a letter seen by Reuters.

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