

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,807.20	-146.65	-0.57	3.95	-1.30
BSE Sensex	83,674.92	-558.72	-0.66	3.66	-1.78
Bank Nifty	60,739.75	-5.60	-0.01	3.98	1.72
Nifty Midcap 100	60,470.85	-283.70	-0.47	5.86	-0.46
Nifty Smallcap 100	17,344.10	-110.9	-0.64	5.64	-2.04
S&P 500	6,832.76	-108.71	-1.57	-2.06	-0.37
DJIA	49,451.98	-669.42	-1.34	0.09	2.21
Nasdaq 100	24,687.61	-513.65	-2.04	-4.08	-2.06
Nikkei 225	57,639.84	-10.70	-0.02	9.47	11.20
Hang Seng	27,032.54	-233.84	-0.86	0.96	2.64
Shanghai Com	4,134.02	2.03	0.05	2.95	2.75

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,807.20	60,739.75
Support	25,700 & 25,550	60,340 & 59,900
Resistance	25,900 & 26,150	60,930 & 61,200

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,949.52	17,841.10	108.42
DII Cash Market	17,841.10	16,937.00	276.85

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Bajaj Finance	999.10	3.11	10346.85
Shriram Finance	1082.80	2.46	8462.76
Eicher Motors	7943.00	2.21	1107.78
ICICI Bank	1430.00	1.70	19646.27
Trent	4285.60	1.58	947.45
<b>Top Losers</b>			
Tech Mahindra	1536.60	-5.98	5343.73
Infosys	1386.00	-5.84	26048.90
TCS	2750.10	-5.49	10612.16
HCL Tech	1476.10	-4.87	5397.66
Wipro	219.08	-4.67	40899.35

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.34	-2.97	10.85
WTI (USD/bbl)	62.78	-3.03	9.53
Gold Spot (USD/t oz.)	4,936.68	-2.91	13.95
USD/INR	90.60	0.12	0.70
10 Year G-Sec India	6.683	-0.39	1.54
US 10 Year Bond	4.113	0.37	-1.29

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian equities slumped on Thursday, with information technology companies nearing a 10-month low due to fears about artificial intelligence disruption, as well as dwindling prospects of a near-term US rate cut.

#### Global

Wall Street indexes fell sharply, with the Nasdaq slumping 2%, as investors intensified their selloff of technology shares and fled transport stocks amid worries about artificial intelligence disruption.

Japan's Nikkei share average climbed past the 58,000 mark for the first time on Thursday, extending its scorching rally since Prime Minister Sanae Takaichi won a resounding electoral victory on a campaign of increased economic stimulus.

Hong Kong stocks fell on Thursday after Beijing's market regulator summoned major online platforms for talks over irregularities in the online sale of train tickets ahead of Lunar New Year, triggering losses among technology heavyweights.

### Commodities & Currency :

The Indian rupee ended a touch higher on Thursday, with corporate dollar demand eroding early gains linked to likely central bank intervention.

Gold prices fell to a near one-week low on Thursday as strong US labour data dampened hopes of near-term Federal Reserve rate cuts, with a break below \$5,000 an ounce deepening losses as selling pressure intensified.

### News:

India on Thursday gave initial clearance for a 3.6-trillion-rupee (\$40 billion) boost to the country's armed forces, including procurement of more Rafale fighter jets for the air force and Boeing P-8I reconnaissance aircraft for the navy.

India's key inflation rate accelerated to 2.75% in January, the maiden print under a revised data series showed on Thursday, returning to the central bank's target band for the first time since August.

Around 90% to 95% of farm products produced in India have been left out of the South Asian nation's trade deal with the US, in which the interests of farmers have been protected, Indian Trade Minister Piyush Goyal said on Thursday.

India's Hindalco Industries posted a 45% fall in its third-quarter profit on Thursday despite firmer aluminium and copper prices, weighed down by expenses linked to fire-related disruptions at its US unit Novelis.

The National Stock Exchange of India on Thursday said that it has appointed Rothschild & Co as an independent advisor to oversee its long-awaited initial public offering.

Indian warplane maker Hindustan Aeronautics reported a nearly 30% rise in third-quarter profit on Thursday, supported by higher deliveries on previously won orders.

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