

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,639.15	-227.70	-0.95	-4.93	-9.59
BSE Sensex	76,034.42	-829.29	-1.08	-5.24	-10.75
Bank Nifty	55,100.95	-634.8	-1.14	-7.92	-7.72
Nifty Midcap 100	56,253.75	-207.35	-0.37	-3.31	-7.40
Nifty Smallcap 100	16,305.25	-109.60	-0.67	-1.97	-7.91
S&P 500	6,672.62	-103.18	-1.52	-3.04	-2.71
DJIA	46,677.85	-739.42	-1.56	-4.55	-3.52
Nasdaq 100	24,533.58	-431.43	-1.73	-1.84	-2.67
Nikkei 225	54,452.96	-572.41	-1.04	-6.21	5.06
Hang Seng	25,716.76	-182.00	-0.70	-1.32	-2.36
Shanghai Com	4,129.10	-4.33	-0.10	-1.28	2.63

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,639.15	55,100.95
Support	23,505 & 23,399	54,831 & 54,624
Resistance	23,781 & 23,847	55,501 & 55,708

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,373.05	22,422.92	-7,049.87
DII Cash Market	19,439.56	11,989.79	7,449.77

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Coal India	470.10	5.23	27328.05
NTPC	390.55	2.80	23847.15
Power Grid Corp	303.60	1.61	15284.30
Jio Financial	242.20	1.47	18865.16
Adani Enterprise	2002.00	1.38	1473.77
Top Losers			
M&M	3031.20	-4.32	6968.59
Eicher Motors	6975.50	-3.83	1259.95
Maruti Suzuki	13011.00	-3.60	544.68
Bajaj Finance	863.10	-3.42	15508.26
UltraTechCement	11089.00	-3.25	535.73

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	100.88	9.39	65.58
WTI (USD/bbl)	95.70	9.68	66.96
Gold Spot (USD/t oz.)	5,099.25	-1.49	17.70
USD/INR	92.20	-0.17	2.48
10 Year G-Sec India	6.667	0.45	1.29
US 10 Year Bond	4.257	-0.09	2.16

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian equities fell for the second time in a row due to investor concerns about the Middle East conflict. However, power stocks climbed as investors anticipated increased demand due to the early summer. GIFT Nifty futures were trading at 23,549.5 as of 07:57 am, indicating the Nifty 50 will open below Thursday's close of 23,639.15.

Global

US stocks fell on Thursday, as Iranian strikes on two oil tankers sent crude prices surging toward \$100 per barrel, further exacerbating inflation fears and sending investors fleeing equity markets.

Japan's Nikkei share average ended lower on Thursday as global oil prices resumed their climb, while concerns grew that the US-Israeli war with Iran could drag on.

Hong Kong stocks fell on Thursday as the Middle East conflict showed no signs of ending and oil prices once again crossed US\$100 a barrel.

Commodities & Currency :

The Indian rupee hit a record low on Thursday as the latest attacks on oil and transport facilities across the Middle East pushed up crude prices, likely prompting central bank intervention to limit the currency's fall.

Gold prices fell more than 1% on Thursday, pressured by a stronger dollar and diminishing hopes for a reduction in borrowing costs as the ongoing Iran war stoked inflation concerns.

News:

Iran will allow Indian-flagged tankers to transit the Strait of Hormuz, a conduit for 40% of the South Asian nation's crude imports, an Indian government source said on Thursday, but an Iranian source outside the country denied any such deal was reached.

India's retail inflation rose to 3.21% year-over-year in February, driven by higher prices of food, personal care products and precious metals, government data showed on Thursday.

Average home prices in India are expected to climb 5% each year through 2028, as developers double down on high-end projects in a market increasingly shaped by rich buyers, a Reuter's poll of property analysts showed.

India is securing more liquefied petroleum gas cargoes from new sources such as the United States, Norway, Canada and Russia, besides sources in the Gulf region that remain available, Oil Minister Hardeep Singh Puri said on Thursday, as the world's second-largest importer grapples with tight supplies.

India is planning fresh incentives for local production of mobile phones after its flagship program for the burgeoning sector expires this month, two sources said, in a boost for global firms like Apple and Samsung.

The National Stock Exchange of India on Thursday said it has appointed 20 merchant banks to manage its long-awaited initial public offering, marking the largest number of bankers selected to manage any public issue in India thus far.

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