

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,732.30	-57.95	-0.22	-1.58	-1.58
BSE Sensex	83,627.69	-250.48	-0.30	-1.83	-1.83
Bank Nifty	59,578.80	128.3	0.22	-0.22	-0.22
Nifty Midcap 100	59,597.80	-119.30	-0.20	-1.90	-1.90
Nifty Smallcap 100	17,295.80	102.5	0.60	-2.31	-2.31
S&P 500	6,963.74	-13.53	-0.19	1.53	1.53
DJIA	49,191.99	-398.21	-0.80	1.67	1.67
Nasdaq 100	25,741.95	-45.71	-0.18	2.13	2.13
Nikkei 225	53,549.16	1609.27	3.10	3.31	3.31
Hang Seng	26,848.47	239.99	0.90	1.94	1.94
Shanghai Com	4,138.76	-26.53	-0.64	2.87	2.87

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,732.30	59,578.80
Support	25,620 & 25,440	58,859 & 58,560
Resistance	25,950 & 26,140	59,770 & 60,050

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,994.92	13,494.73	-1,499.81
DII Cash Market	15,445.22	14,263.44	1,181.78

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
ONGC	243.78	3.42	22527.19
Eternal	294.55	3.26	50350.18
Tech Mahindra	1614.80	1.81	2573.44
Hindalco	936.30	1.76	6868.94
ICICI Bank	1437.00	1.69	14295.58
<b>Top Losers</b>			
Trent	3921.90	-3.32	1652.14
L&T	3887.40	-3.27	4978.63
Reliance	1452.80	-2.05	13499.76
Dr Reddys Labs	1191.30	-1.99	2071.12
Interglobe Avi	4759.50	-1.87	1339.65

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	65.73	2.51	7.77
WTI (USD/bbl)	61.39	2.72	6.63
Gold Spot (USD/t oz.)	4,596.03	-0.03	6.09
USD/INR	90.19	-0.02	0.25
10 Year G-Sec India	6.628	0.35	0.70
US 10 Year Bond	4.175	-0.09	0.20

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian equities fell on Tuesday due to broad-based selling as fresh tariff threats from US President Donald Trump sparked global trade uncertainty, outweighing optimism about India-US trade talks and quarterly profits.

#### Global

US stocks ended lower on Tuesday, led by a drop in financial shares as comments from JPMorgan executive's added to worries about US President Donald Trump's recent proposal for a cap on credit-card rates.

Japan's benchmark Nikkei 225 stock average finished above 53,000 for the first time on Tuesday, attracting buying on media reports that Japanese Prime Minister Sanae Takaichi is considering calling a snap general election.

Hong Kong stocks rose as global investors broadened their focus beyond US markets, fuelling gains across Asian equities, while the yuan advanced to its strongest level against the US dollar since May 2023.

### Commodities & Currency :

The Indian rupee closed modestly weaker on Tuesday, weighed down by a fall in local stocks and regional currencies, while likely intervention by the central bank limited the currency's decline.

Gold hit a record high on Tuesday, as US inflation data cemented bets on Federal Reserve rate cuts this year and persistent geopolitical and economic uncertainties drove safe-haven demand, while silver also hit a fresh peak.

### News:

Indian carmakers' sales to dealers jumped 26.8% in December, their biggest monthly rise of 2025, as tax cuts made several models more affordable and spurred demand, industry data showed on Tuesday.

India's palm oil imports fell to an eight-month low in December, as refiners increased purchases of rival oils such as soyoil and sunflower oil amid weaker seasonal demand during the winter months, a leading trade body said on Tuesday.

India's basmati rice exports to Iran have slowed to a near standstill amid the protests gripping the Gulf country, with suppliers wary of new deals due to the risk of non-payment and potential additional U.S. tariffs, trade officials said.

India proposes requiring smartphone makers to share source code with the government and make several software changes as part of a raft of security measures, prompting behind-the-scenes opposition from giants like Apple and Samsung.

State owned lender Bank of Maharashtra showing a strong performance for the December quarter, with consolidated net profit rising 26.50 per cent year-on-year to Rs 1,779.58 crore in Q3FY26. The lender had posted a profit of Rs 1,406.73 crore in the corresponding quarter last year, aided by steady income growth and improving asset quality.

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