

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,721.95	358.60	1.60	1.34	-13.10
BSE Sensex	73,033.78	1109.10	1.54	1.56	-14.27
Bank Nifty	55,481.05	563.05	1.03	1.89	-7.08
Nifty Midcap 100	59,459.20	624.65	1.06	1.24	-2.13
Nifty Smallcap 100	19,447.40	21.60	0.11	2.04	9.84
S&P 500	7,805.45	-1.79	-0.02	1.82	13.83
DJIA	51,675.16	-181.02	-0.35	1.44	7.17
Nasdaq 100	30,569.48	-95.22	-0.31	0.22	21.66
Nikkei 225	67,777.52	-1253.4	-1.82	-1.71	30.76
Hang Seng	24,345.22	74.02	0.30	1.56	-7.57
ShanghaiCom	3,800.86	3.62	0.10	-0.29	-5.53

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,721.95	55,481.05
Support	22,411 & 22,309	54,945 & 54,752
Resistance	22,743 & 22,845	55,567 & 55,760

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,465.39	14,770.52	-1,305.13
DII Cash Market	16,232.97	13,793.73	2,439.24

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
HCL Tech	1326.00	8.42	21744.53
TCS	2269.30	6.79	11048.19
Shriram Finance	988.00	6.31	8113.61
Tech Mahindra	1543.50	4.93	3258.98
Infosys	1062.10	4.13	21781.11
Top Losers			
Kotak Mahindra	439.00	-0.99	20932.75
Eternal	320.45	-0.79	18462.35
Maruti Suzuki	11245.00	-0.62	761.55
Max Healthcare	861.00	-0.57	4055.65

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	104.69	-1.84	72.33
WTI (USD/bbl)	92.24	-1.60	60.92
Gold Spot (USD/t oz.)	4,185.29	0.31	-3.39
USD/INR	95.28	0.52	5.91
10 Year G-Sec India	7.37	-0.27	11.91
US 10 Year Bond	5.21	-0.15	24.54

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian benchmark shares rose on Tuesday, led by the IT index's biggest one-day gain in more than 17 months after estimate-beating results from HCLTech and as the central bank's support for the rupee boosted sentiment.

Global

Stocks ended lower on Tuesday, as chip stocks added to recent losses and investors parsed mixed quarterly results from Citigroup and other big US banks.

Japanese shares fell sharply, as a global rout in semiconductor and technology stocks dragged the Nikkei 225 Index down. Chinese mainland shares ended mixed, as afternoon buying rescued the benchmark Shanghai Composite Index from steep early losses.

Commodities & Currency:

The Indian rupee outperformed its regional peers, boosted by new central bank measures to alleviate pressure on the Asian currency and likely spot market intervention that magnified their impact.

Gold edged higher as oil prices and the US dollar retreated, while expectations of a Federal Reserve rate hike this month remained subdued ahead of key US inflation data due this week.

News:

India has postponed the rollout of a fee on large payments via its popular Unified Payments Interface platform until after the Diwali festival, the National Payments Corporation of India (NPCI) said.

The strong demand for AI has bolstered growth in China, India and other Asian countries and outpaced the overall growth in global trade, the IMF's new chief economist Silvana Tenreyro said on Tuesday.

India's rapidly growing demand for electricity could force it to add substantially more coal-fired power capacity than planned, the head of the power sector planner said.

India's ICICI Life Insurance reported new business margins below expectations on Tuesday, sending shares sliding 3%, while second-quarter profit jumped 25% year-on-year.

The flagship firm of India's Adani group, Adani Enterprises, plans to raise around 20 billion rupees (\$210 million) through the sale of short-duration bonds, two merchant bankers directly aware of the transaction said.

Shares of HCLTech rose the most since September 2020 on Tuesday, adding around \$2.93 billion in market capitalisation on stronger-than-expected margins, robust deal wins and growing artificial intelligence revenue that outweighed concerns around weaker software sales.

Hyundai Motor Group said on Tuesday it would invest \$15.5 billion in India through 2032, deepening its bet on the world's third-largest car market as a key driver of future growth.

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