

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,217.60	99.00	0.43	-3.48	-11.20
BSE Sensex	74,336.45	332.63	0.45	-3.39	-12.74
Bank Nifty	56,292.45	497.7	0.89	-1.95	-5.73
Nifty Midcap 100	60,874.20	-4.05	-0.01	-3.88	0.20
Nifty Smallcap 100	19,388.30	-34.15	-0.18	-2.50	9.51
S&P 500	7,551.81	-33.92	-0.45	-1.04	10.32
DJIA	51,461.90	-631.21	-1.21	-2.47	6.36
Nasdaq 100	28,945.06	7.22	0.02	-0.45	14.83
Nikkei 225	63,923.00	438.9	0.69	-3.46	23.33
Hang Seng	24,713.78	46.54	0.19	-2.43	-6.17
ShanghaiCom	3,891.60	27.32	0.71	-2.22	-3.28

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,217.60	56,292.45
Support	23,128 & 23,038	55,947 & 55,601
Resistance	23,375 & 23,465	56,503 & 56,714

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,959.04	14,991.65	-2,032.61
DII Cash Market	15,279.59	11,371.36	3,908.23

Source: Bloomberg

Trading Activity	Close Price	1D(%) change	Volume ('000)
Top Gainers			
HDFC Life	530.20	2.73	3970.03
SBI Life Insurance	1697.90	2.65	835.03
SBI	991.40	2.42	8609.96
ITC	264.15	2.38	15199.86
Nestle	1384.50	1.65	1631.89
Top Losers			
TCS	2188.80	-2.76	2763.71
Wipro	166.89	-1.83	11030.34
Infosys	1060.00	-1.58	6230.59
Tech Mahindra	1558.00	-1.14	1472.71
L&T	3807.70	-1.12	2038.64

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)*	105.68	-0.12	73.73
WTI (USD/bbl)*	102.21	-0.23	78.02
Gold Spot (USD/t oz.)*	4,291.12	0.65	-0.66
USD/INR	95.95	-0.02	6.66
10 Year G-Sec India	7.06	-0.47	7.46
US 10 Year Bond*	5.00	-0.46	19.85

Source: Bloomberg *Data as of 17th September 2026, 7:41am

MARKET COMMENTARY

Equity:

India

Indian equities closed marginally higher after a volatile, range-bound session, with the Nifty rising 0.43% to 23,217 and Sensex 0.45% to 74,336, while investors remained cautious ahead of the US Fed decision amid elevated crude prices near \$108/bbl. GIFT Nifty futures traded around 23,220 (8:04 am) ahead of the opening bell, pointing to a positive start for the Indian market

Global

US equities closed lower on Wednesday, with the Dow falling 1.21% and the S&P 500 and Nasdaq declining 0.45% and 0.01%, respectively, after the Fed delivered a 25 bps rate hike and signalled another increase later this year.

Japan equities ended higher, with the Nikkei and Topix gaining 0.69% and 0.61%, respectively, as easing oil prices and stabilising bond yields supported sentiment, while stronger-than-expected Japanese exports, led by AI-related chip demand, provided further support.

Chinese equities closed higher, with the Shanghai Composite and Shenzhen Component gaining 0.71% and 1.26%, respectively, as optimism over an extension of the US-China trade truce and strong gains in AI-related stocks lifted investor sentiment.

Commodities & Currency:

The Indian rupee extended its losing streak to seven sessions, weakening to around ₹95.9/\$ as elevated crude prices, rising US Treasury yields and increased expectations of a Fed rate hike continued to weigh on the currency, while domestic unemployment improved to 5.0% in August.

Gold remained below \$4,300/oz as the Fed delivered a 25 bps rate hike and signalled another increase later this year, while easing Middle East supply concerns and retreating oil prices provided some support to bullion.

News:

India eased export regulations by waiving registration requirements for shipments valued up to ₹3 lakh, aiming to reduce compliance burdens for small and first-time exporters and boost low-value exports through postal, courier and e-commerce channels.

Indian payment firms gained after NPCI introduced a 0.4% fee on select UPI merchant transactions above ₹2,000 from October 15, opening new revenue streams for banks and fintechs and improving their earnings outlook.

Hero Motors' \$104.2 million IPO was fully subscribed on the first day of bidding, led by strong demand from retail investors, with the company targeting a valuation of around \$401 million at the upper end of its ₹79-84 price band.

New Zealand's parliament passed legislation to implement its free trade agreement with India, under which tariffs on around 95% of New Zealand exports to India will be eliminated or significantly reduced, while Indian goods will receive duty-free access to New Zealand.

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