

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,270.60	53.00	0.23	-3.26	-11.00
BSE Sensex	74,314.59	-21.86	-0.03	-3.42	-12.76
Bank Nifty	56,055.75	-236.7	-0.42	-2.36	-6.12
Nifty Midcap 100	61,432.10	557.90	0.92	-3.00	1.12
Nifty Smallcap 100	19,535.70	147.4	0.76	-1.76	10.34
S&P 500	7,637.76	85.95	1.14	0.08	11.57
DJIA	51,778.04	316.14	0.61	-1.87	7.02
Nasdaq 100	29,446.98	501.92	1.73	1.27	16.82
Nikkei 225	64,136.25	213.25	0.33	-3.14	23.74
Hang Seng	24,604.29	-109.49	-0.44	-2.86	-6.58
ShanghaiCom	3,875.60	-16.00	-0.41	-2.62	-3.67

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,270.60	56,055.75
Support	23,188 & 23,106	55,873 & 55,690
Resistance	23,358 & 23,446	56,405 & 56,754

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,761.71	11,970.47	-3,208.76
DII Cash Market	14,105.01	10,487.26	3,617.75

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
HDFC Life	557.00	5.05	9374.43
Tata Motors PV	314.50	4.49	11903.81
SBI Life	1766.90	4.06	1760.56
Dr Reddy	1175.00	3.07	2311.93
Bharat Electronics	395.45	2.51	7820.08
Top Losers			
ONGC	232.43	-1.85	11062.41
Titan	4841.00	-1.38	489.42
HDFC Bank	713.00	-1.18	21543.30
Hindustan Unilever	1942.20	-1.01	1171.39
Coal India	418.00	-1.01	3329.43

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)*	104.12	-0.70	71.03
WTI (USD/bbl)*	101.24	-0.66	76.33
Gold Spot (USD/t oz.)*	4,356.43	0.35	0.84
USD/INR	95.94	0.02	6.86
10 Year G-Sec India	7.05	-0.09	7.06
US 10 Year Bond*	4.94	0.10	18.46

Source: Bloomberg *As of 18h September, 2026, 8:05 am

MARKET COMMENTARY

Equity:

India

The Nifty closed marginally higher after a volatile session, as elevated oil prices, the Fed's hawkish stance and continued IPO activity kept sentiment cautious, while selling in banks was offset by strong gains in Tata Group stocks following N Chandrasekaran's reappointment.

Global

US equities rallied on Thursday, led by chipmakers, as softer oil prices and lower Treasury yields eased inflation concerns, with the Dow, S&P 500 and Nasdaq gaining 0.61%, 1.14% and 1.69%, respectively, while markets digested the Fed's expected rate hike and guidance for further tightening.

Japanese equities extended gains, with the Nikkei rising 0.3% and Topix 0.8%, supported by a weaker yen and easing oil prices, while investors continued to assess the Fed's hawkish stance.

Chinese equities closed lower, with the Shanghai Composite falling 0.4% and Shenzhen Component 0.3%, as investors turned cautious ahead of high-level US-China talks amid lingering uncertainty over tariffs, sanctions and geopolitical tensions.

Commodities & Currency:

The Indian rupee weakened to around 96.1 per dollar, hitting multi-week lows as elevated crude prices, a stronger dollar and expectations of further Fed tightening, along with foreign portfolio outflows, weighed on the currency, while RBI intervention and NSE anchor inflows offered some support.

Gold rose above \$4,300/oz as easing oil prices reduced inflation concerns and supported safe-haven demand, although gains remained capped by the Fed's 25 bps rate hike and signal of another increase this year.

News:

Tata Sons has reappointed N. Chandrasekaran as chairman for another five-year term, reversing his earlier decision to step down amid tensions with the charitable trusts that control the Tata Group. India's rice production is expected to fall for the first time in a decade due to weak rainfall, which could push up domestic rice prices and make Indian exports more expensive globally.

India's power-sector coal imports surged 85.6% year-on-year to a 15-month high in August as extreme heat and lower hydropower generation drove up electricity demand.

U.S. semiconductor equipment maker Applied Materials will invest \$5 billion in India over the next decade to expand its operations and strengthen its presence in the country's growing semiconductor industry.

India has warned that new U.S. tariffs on countries buying Russian oil could strain India-U.S. ties, while New Delhi said it would continue prioritising energy security and diversified oil supplies.

Oil India is exploring ways to repatriate a \$300 million dividend stranded in Russia from its investments in two Russian energy assets, as geopolitical and financial restrictions complicate the transfer.

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