AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

19th October 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,146.15	148.80	0.65	3.23	-11.48
BSE Sensex	74,729.27	413.66	0.56	3.92	-12.28
Bank Nifty	55,844.00	33.5	0.06	2.56	-6.48
Nifty Midcap 100	59,129.75	-67.50	-0.11	0.68	-2.67
Nifty Smallcap 100	19,129.80	-1.90	-0.01	0.37	8.05
S&P 500	7,659.44	-84.62	-1.09	-0.09	11.68
DJIA	52,002.41	-175.28	-0.34	2.11	7.48
Nasdaq 100	29,187.55	-748.04	-2.50	-4.31	15.80
Nikkei 225	65,324.29	898.34	1.39	-5.27	26.03
Hang Seng	24,186.83	124.11	0.52	0.89	-8.17
ShanghaiCom	3,716.28	8.81	0.24	-2.51	-7.63

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,146.15	55,844.00
Support	22,980 & 22,924	55,610 & 55,500
Resistance	23,160 & 23,216	55,963 & 56,073

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	19,951.59	18,785.67	1,165.92
DII Cash Market	17,201.80	20,863.08	-3,661.28

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tech Mahindra	1790.00	8.48	20829.44
TCS	2465.00	4.89	12166.63
Infosys	1161.20	4.61	25566.30
Bharti Airtel	1905.00	2.75	25484.11
M&M	2920.90	2.07	2542.00
Top Losers			
Interglobe Avi	4686.90	-1.91	1075.49
BSE Limited	3363.00	-1.90	4637.59
Max Healthcare	846.00	-1.40	4034.52
TATA Cons. Prod	978.90	-1.27	1520.14
Jio Financial	216.25	-1.26	17433.52

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	109.86	3.72	80.84
WTI (USD/bbl)	101.41	3.51	76.92
Gold Spot (USD/t oz.)	4,165.58	-0.14	-3.85
USD/INR	94.96	0.10	5.55
10 Year G-Sec India	7.38	-0.18	12.11
US 10 Year Bond	5.07	0.29	21.74

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian IT equities saw their highest weekly rise in 18 years on Friday, thanks to higher-than-expected quarterly revenue from key software exporters and a global selloff in AI-linked firms, which drove investors to switch to Indian shares.

Global

Wall Street ended sharply lower, with CoreWeave, Broadcom and other AI-related technology stocks under renewed pressure, while a jump in oil prices spooked traders heading into the weekend.

Japan stocks were higher after the close on Friday, as gains in the Real Estate, Banking and Textile sectors led shares higher.

China stocks rebounded from the previous session's 14-month lows, after a slew of AI-related companies proposed share buybacks or forecast stellar growth, but the market still registered its worst week in three months.

Commodities & Currency:

The Indian rupee rose 2% this week to post its biggest weekly gain in seven months, buoyed by policy measures aimed at boosting the currency, though analysts reckon a sustained turnaround hinges on an easing of underlying strains.

Gold prices were largely steady and were on track for a weekly loss as traders weighed the prospect of further Federal Reserve rate hikes this year following a run of hotter-than-expected US inflation data.

News:

Indian billionaire Mukesh Ambani's Reliance said it welcomed competition from Elon Musk's Starlink and that its own satellite services were also awaiting clearance, its first response to accusations that Ambani was blocking Starlink's India launch.

Indian private-sector lender Axis Bank reported a quarterly profit that narrowly missed analyst expectations, as higher operating expenses and weaker other income offset robust credit growth and lower provisions.

India's largest private-sector lender, HDFC Bank, reported a second-quarter profit on Saturday that narrowly missed analyst expectations, as weaker treasury income and higher provisions for bad loans offset strong lending growth.

India's central bank will further tighten monetary conditions to counter capital outflows and raise the cost of betting against the rupee, but will stop short of the aggressive measures used in a previous currency crisis, two sources and analysts said.

India has directed oil marketing companies to cut sugar diversion for ethanol production to zero in 2026/27, excluding ethanol made from sugarcane juice, sugar syrup and B-heavy molasses from their latest tender, according to a tender issued on Friday.

Tech Mahindra shares logged their biggest one-day percentage gain in more than six years on Friday, as investors welcomed strong deal wins and margin expansion, easing concerns about demand in an otherwise challenging environment for IT companies.

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