AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

20th July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,334.30	261.55	1.09	1.37	-6.93
BSE Sensex	78,151.45	964.58	1.25	1.60	-8.26
Bank Nifty	58,521.40	939.15	1.63	0.84	-1.99
Nifty Midcap 100	62,428.05	-258.70	-0.41	0.68	2.76
Nifty Smallcap 100	19,296.30	-39.95	-0.21	1.93	8.99
S&P 500	7,457.69	-76.08	-1.01	-0.34	8.74
DJIA	52,146.42	-406.55	-0.77	-0.30	7.78
Nasdaq 100	28,592.66	-433.11	-1.49	-4.08	13.44
Nikkei 225	64,141.12	-2694.42	-4.03	-8.99	23.75
Hang Seng	24,562.24	-446.36	-1.78	6.54	-6.74
ShanghaiCom	3,764.16	-118.26	-3.05	-8.47	-6.44

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,334.30	58,521.40
Support	24,164 & 24,101	57,817 & 57,568
Resistance	24,369 & 24,433	58,623 & 58,872

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,393.77	14,770.18	-376.41
DII Cash Market	17,180.08	16,162.19	1,017.89

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tech Mahindra	1572.90	4.14	10632.26
Kotak Mahindra	389.95	3.39	17847.32
Jio Financial	242.98	3.11	95978.86
TCS	2269.00	3.09	5615.14
Reliance	1327.20	2.36	18302.22
Top Losers			
Hindalco	944.15	-1.58	4222.69
Dr Reddys Labs	1211.20	-1.08	2075.15
Wipro	176.00	-0.98	22960.03
Sun Pharma	1932.60	-0.90	2475.66
Cipla	1089.90	-0.76	1617.98

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	88.10	4.59	45.02
WTI (USD/bbl)	82.49	4.48	43.91
Gold Spot (USD/t oz.)	4,017.39	1.03	-7.27
USD/INR	96.28	0.07	7.02
10 Year G-Sec India	6.78	0.47	3.01
US 10 Year Bond	4.55	-0.13	9.13

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian benchmarks climbed on Friday, boosted by IT and banking sectors after positive reports from Tech Mahindra and Jio financial, resulting in weekly gains despite trading in their smallest range since 2026.

Global

Wall Street extended its decline as a pullback on stocks associated with the AI boom, which has driven many of the gains so far this year, morphed into a larger risk-off sentiment.

Japanese stocks fell sharply, driven by a global selloff in semiconductor stocks, with investors becoming increasingly concerned about high AI-related spending and expensive valuations.

Chinese stocks ended sharply lower, with the Shanghai Composite falling 3.05% to an almost 11-month low and the Shenzhen Component dropping 5.4% to its weakest level in more than three months.

Commodities & Currency :

The Indian rupee logged its sharpest weekly drop since May, with Friday's uneventful trading session closing out the week, as elevated oil prices and strong merchant dollar demand renewed worries about the currency's trajectory.

Gold rose on Friday but was on track for its biggest weekly loss in six as escalating US-Iran tensions drove energy prices higher, fuelling inflation fears and reinforcing expectations of US interest rate hikes.

News:

Reliance Industries beat market expectations for first-quarter net profit on Friday, driven by strong performances across its oil-to-chemicals, retail and telecom businesses.

Indian Prime Minister Narendra Modi launched the country's first hydrogen-powered train on Friday, making it one of a handful of nations to use the zero-emission, clean fuel technology.

Jio Financial Services' shares rose as much as 6.1% on Friday after the Indian non-bank lender's quarterly profit more than doubled, boosting investor confidence in its expansion across lending, payments, insurance and asset management.

Shares of India's Wipro fell as much as 2.4% on Friday after the IT services firm's quarterly earnings miss and sluggish outlook indicated the company may be lagging its peers in an already challenging demand environment.

India plans to roll out a headline Index of Services Production within months, the country's statistics secretary said, giving investors a single monthly gauge of output in the country's dominant services sector for the first time.

Shares of India's Tech Mahindra rose as much as 3.5% on Friday after the IT services firm posted better-than-expected quarterly revenue, with analysts saying strong deal wins and margin improvement could make it one of the fastest growing companies among its peers.