AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

21st July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,238.50	-95.80	-0.39	0.97	-7.30
BSE Sensex	77,708.52	-442.93	-0.57	1.02	-8.78
Bank Nifty	57,945.00	-576.40	-0.98	-0.15	-2.96
Nifty Midcap 100	62,801.75	373.70	0.60	1.28	3.38
Nifty Smallcap 100	19,326.45	30.15	0.16	2.09	9.16
S&P 500	7,443.28	-14.41	-0.19	-0.53	8.53
DJIA	51,839.26	-307.16	-0.59	-0.89	7.14
Nasdaq 100	28,604.23	11.57	0.04	-4.04	13.48
Nikkei 225	64,141.12	-2694.42	-4.03	-8.99	23.75
Hang Seng	25,143.05	580.81	2.36	9.06	-4.54
ShanghaiCom	3,796.28	32.13	0.85	-7.69	-5.65

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,238.50	57,945.00
Support	24,164 & 24,133	57,642 & 57,506
Resistance	24,263 & 24,294	58,084 & 58,220

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,312.67	14,433.71	-1,121.04
DII Cash Market	16,187.84	14,875.81	1,312.03

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	2925.90	2.94	1557.79
Power Grid Corp	288.70	1.82	11380.17
Bharti Airtel	1940.10	1.64	6437.29
Cipla	1441.60	1.61	1494.20
JSW Steel	1257.00	1.59	2686.71
Top Losers			
Axis Bank	1256.00	-5.46	25314.15
HDFC Bank	777.60	-5.12	56061.79
Maruti Suzuki	13514.00	-2.09	517.73
Kotak Mahindra	382.05	-2.03	32539.42
Jio Financial	238.92	-1.67	19257.83

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	89.46	1.54	47.26
WTI (USD/bbl)	83.46	1.18	45.60
Gold Spot (USD/t oz.)	4,007.49	-0.25	-7.50
USD/INR	96.45	-0.18	7.21
10 Year G-Sec India	6.78	-0.06	2.95
US 10 Year Bond	4.59	-0.01	10.19

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares slumped on Monday, led by private lenders, following quarterly earnings that showed pressure on net interest margins. Additionally, growing tension in the Middle East impacted sentiment. GIFT Nifty futures were trading at 24,151.5 as of 7:55 am indicating the Nifty 50 could open below Monday's close of 24,238.50.

Global

The S&P 500 finished slightly lower on Monday while investors looked for moves toward Middle East de-escalation while they waited for earnings reports due from major technology companies later in the week.

Japan's Nikkei was closed for a holiday.

Chinese stock markets ended mixed, Investors reacted to fresh government efforts to support the stock market, with state-backed firms increasing their investments in Chinese shares and pledging to buy more.

Commodities & Currency :

The Indian rupee declined to its weakest level in two months on Monday, as oil prices swayed near $90 per barrel amid the Middle East conflict, with markets acutely sensitive to signs of diplomatic efforts to end hostilities.

Gold held steady on Monday, as investors assessed developments in the escalating US-Iran conflict, which lifted energy prices and clouded the outlook for US interest rates.

News:

India's infrastructure output grew 5% year-on-year in June, its fastest pace in five months, according to the first data released under a revised series with 2022-23 as the base year, as strong iron ore and electricity output offset weakness in energy-related sectors.

Coca-Cola has appointed JPMorgan and Citi as bankers for a planned 2027 initial public offering of one of its majority-owned bottling partners in India, a critical growth market, two sources with direct knowledge of the matter told Reuters.

Punjab National Bank expects loan growth to accelerate in fiscal 2028, after it completes pruning its lower-yielding retail and corporate loans, a strategy that has weighed on credit growth but improved profitability, its CEO said.

India has no plans to raise the ethanol content in gasoline beyond the current 20%, junior oil minister Suresh Gopi said on Monday, amid fears of further increases and criticism that the blend reduces efficiency and vehicle performance.

India's Hindustan Petroleum Corp on Monday invited liquefied natural gas (LNG) suppliers, producers and traders to register to supply LNG on a spot and long-term basis, according to a notice on its website.

Mahindra Logistics posted a better-than-expected quarterly profit on Monday, aided by growth in the company's core warehousing and transportation business.