

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,157.50	-75.00	-0.30	-3.78	-3.78
BSE Sensex	81,909.63	-270.84	-0.33	-3.85	-3.85
Bank Nifty	58,800.30	-603.90	-1.02	-1.53	-1.53
Nifty Midcap 100	57,423.65	-661.70	-1.14	-5.48	-5.48
Nifty Smallcap 100	16,551.20	-149.85	-0.90	-6.52	-6.52
S&P 500	6,875.61	78.74	1.16	0.16	-0.90
DJIA	49,077.23	588.64	1.21	1.53	0.22
Nasdaq 100	25,326.58	339.01	1.36	0.49	-0.87
Nikkei 225	52,774.64	-216.46	-0.41	1.82	1.82
Hang Seng	26,585.06	97.55	0.37	0.94	0.94
Shanghai Com	4,116.94	3.29	0.08	2.32	2.32

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,157.50	58,800.30
Support	25,000 & 24,820	58,560 & 58,300
Resistance	25,350 & 25,500	59,460 & 60,000

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,370.98	17,158.64	-1,787.66
DII Cash Market	17,387.34	12,866.87	4,520.47

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eternal	283.50	5.16	71728.26
UltraTechCement	12231.00	1.43	209.39
Interglobe Avi	4857.50	1.41	1740.40
JSW Steel	1174.60	1.26	1401.95
Hindalco	939.20	1.20	5590.03
Top Losers			
ICICI Bank	1349.00	-1.95	21766.07
Trent	3764.40	-1.87	1431.17
TATA Cons. Prod	1163.60	-1.81	946.91
Bharat Elec	402.65	-1.64	19150.44
Apollo Hospital	6826.50	-1.24	620.59

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	65.19	0.40	7.31
WTI (USD/bbl)	60.56	0.33	5.65
Gold Spot (USD/t oz.)	4,850.12	1.82	11.95
USD/INR	91.70	-0.79	1.93
10 Year G-Sec India	6.654	-0.27	1.09
US 10 Year Bond	4.253	0.05	2.78

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares fell on Wednesday, extending losses after their steepest drop in over eight months in the previous session, as global trade and geopolitical woes continued to fuel foreign selling.

Global

All three Wall Street benchmarks closed higher on Wednesday, buoyed by the news that a framework for an agreement on Greenland had been reached, averting the possibility of new US tariffs on European allies.

Tokyo stocks fell Wednesday, with the benchmark Nikkei index dropping for a fifth consecutive trading day, pressured by concern about escalating trade tensions between the United States and Europe over Greenland.

Hong Kong stocks traded in a narrow range on Wednesday, as investors weighed the fallout on risk assets from escalating geopolitical tensions and the contagion effect of surging Japanese bond yields.

Commodities & Currency :

The Indian rupee hit a new low and fell the most in a single session in two months, as a global bond sell-off and US threats to buy Greenland kept investors on edge and fuelled concerns about outflows.

Gold surpassed \$4,800 an ounce for the first time on Wednesday as geopolitical tensions including US President Donald Trump's bid to control Greenland drove safe-haven demand.

News:

India's fiscal policy is expected to turn more growth-supportive as the federal government shifts to targeting the debt-to-GDP ratio starting April 2026, several economists said in notes ahead of the annual budget on February 1.

India's Eternal said on Wednesday that founder Deepinder Goyal will step down as chief executive officer and managing director starting February 1, when Blinkit head Albinder Dhindsa will take the helm.

India's Jindal Stainless posted a 26.6% rise in third-quarter profit on Wednesday, due to strong volume growth even as steel prices were tepid.

French cosmetics giant L'Oréal said on Wednesday it will set up a beauty tech hub in the south Indian city of Hyderabad with an initial investment of over 35 billion rupees (\$383.4 million).

India wants its power utilities to reduce the cost of power supply to ease the burden on customers, a top power ministry official said.

Indian state-run refiner Hindustan Petroleum (HPCL) reported a jump in third-quarter profit, supported by higher refining margins as crude prices dropped.

State Bank of India's mutual fund unit has committed to pick up at least 10% of Adani Power's nearly \$820 million rupee-denominated bond issue, likely to be launched later this week, three merchant bankers said.

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