AJCONGLOBAL
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Daily Market Insight

~ Where the market left its footprints

22nd October 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,811.35	-77.60	-0.34	1.74	-12.76
BSE Sensex	73,709.69	-143.21	-0.19	2.50	-13.47
Bank Nifty	54,976.90	-511.2	-0.92	0.97	-7.93
Nifty Midcap 100	57,565.85	-922.10	-1.58	-1.99	-5.24
Nifty Smallcap 100	18,487.30	-448.45	-2.37	-3.00	4.42
S&P 500	7,757.17	44.60	0.58	1.18	12.45
DJIA	52,861.30	360.06	0.69	3.77	8.50
Nasdaq 100	29,822.52	332.23	1.13	-2.19	17.00
Nikkei 225	64,621.24	545.82	0.85	-6.29	24.67
Hang Seng	23,651.87	-215.87	-0.90	-1.34	-10.20
ShanghaiCom	3,713.03	-22.34	-0.60	-2.59	-7.71

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,811.35	54,976.90
Support	22,680 & 22,570	54,733 & 54,457
Resistance	23,040 & 23,152	55,628 & 55,904

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,003.90	15,981.58	1,022.32
DII Cash Market	14,931.57	13,317.25	1,614.32

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Infosys	1168.00	3.30	18598.00
HCL Tech	1424.20	3.21	4277.20
Tech Mahindra	1834.70	3.13	5444.85
TCS	2529.00	2.77	5707.35
UltraTechCement	10849.00	1.87	395.98
Top Losers			
Bajaj Finance	926.00	-3.27	18557.07
BSE Limited	3248.30	-2.63	2335.27
Eternal	312.35	-2.45	30152.46
Eicher Motors	7170.50	-2.43	570.83
Trent	2822.00	-2.41	783.52

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	109.42	0.58	80.12
WTI (USD/bbl)	98.64	0.84	72.09
Gold Spot (USD/t oz.)	4,139.50	0.35	-4.45
USD/INR	94.47	0.49	5.00
10 Year G-Sec India	7.44	0.69	13.08
US 10 Year Bond	5.09	-1.11	22.50

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets dipped on Wednesday due to rising crude oil costs. However, billionaire Mukesh Ambani's Jio Platforms IPO was fully subscribed within hours of its announcement.

Global

The tech-heavy Nasdaq led Wall Street to a higher close on Wednesday after quarterly results from SpaceX and Super Micro Computer improved investor appetite for artificial intelligence-related stocks.

Japan equities were higher at the close on Wednesday, as gains in the Real Estate, Banking and Textile sectors led shares higher.

China and Hong Kong stocks fell on Wednesday despite a broader recoveryin Asian shares, as weaker profit growth in index heavyweight CATL and growing worries over the health of the consumer sector weighed on sentiment.

Commodities & Currency:

The Indian rupee strengthened sharply, helped along by foreign portfolio inflows linked to Jio Platforms' IPO while persistently elevated oil prices kept traders cautious about positioning for further gains in the unit.

Gold prices held steady on Wednesday after touching their lowest level in nearly a week, as a rally in oil prices revived inflation concerns while investors awaited next week's Federal Reserve meeting for clues on the interest rate outlook.

News:

Jio Platforms' $3.2 billion IPO drew bids for more than double the shares available by early Wednesday afternoon, after being fully subscribed in under two hours of public trading, as investors flocked to India's largest share sale and the first from billionaire Mukesh Ambani's Reliance in two decades.

State Bank of India on Wednesday reported a cyberattack involving 3,897 customer records containing personally identifiable information that was leaked on the dark web.

India's top industrial state Gujarat has asked factories to curb electricity use during evening hours to avoid shortages, as surging demand and low coal stocks at power plants strain supply.

Top Indian non-bank lenders Bajaj Finance and Piramal Finance have flagged early signs of stress among borrowers taking loans against gold, the fastest-growing lending segment over the past year.

India's Adani Green Energy reported a nearly 16% rise in second-quarter profit on Wednesday, driven by higher power sales.

US Secretary of State Marco Rubio plans to encourage India's Reliance Industries to refine more Venezuelan crude at its local refineries and potentially begin producing oil in the South American country, he told reporters in Mumbai.

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