AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

23rd July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,996.25	-191.45	-0.79	-0.04	-8.22
BSE Sensex	76,755.05	-715.06	-0.92	-0.22	-9.90
Bank Nifty	57,126.80	-708.55	-1.23	-1.56	-4.33
Nifty Midcap 100	62,300.60	-687.00	-1.09	0.47	2.55
Nifty Smallcap 100	19,129.25	-298.8	-1.54	1.05	8.04
S&P 500	7,498.96	-10.24	-0.14	0.21	9.34
DJIA	52,218.58	-6.06	-0.01	-0.17	7.93
Nasdaq 100	28,998.10	-157.08	-0.54	-2.72	15.04
Nikkei 225	66,115.60	-116.59	-0.18	-6.19	27.56
Hang Seng	24,892.66	-239.63	-0.95	7.97	-5.49
ShanghaiCom	3,867.03	2.67	0.07	-5.97	-3.89

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,996.25	57,126.80
Support	23,963 & 23,914	56,981 & 56,779
Resistance	24,119 & 24,168	57,633 & 57,834

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,889.82	13,709.02	-819.20
DII Cash Market	13,665.69	14,083.95	-418.26

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bajaj Auto	10998.50	5.72	1448.95
Nestle	1493.60	2.87	6542.49
TATA Cons. Prod	1094.90	1.24	1519.53
Power Grid Corp	289.30	0.91	4595.99
ONGC	251.90	0.80	10909.82
Top Losers			
Interglobe Avi	5117.00	-3.54	1652.16
Jio Financial	234.80	-2.18	17633.28
Infosys	1052.10	-1.99	7517.20
Dr Reddys Labs	1182.80	-1.92	2528.08
SBI	1025.00	-1.86	11227.21

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	94.05	3.34	54.81
WTI (USD/bbl)	86.82	2.94	51.47
Gold Spot (USD/t oz.)	4,138.07	1.50	-4.48
USD/INR	96.57	-0.34	7.34
10 Year G-Sec India	6.80	0.10	3.33
US 10 Year Bond	4.65	0.03	11.70

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, India's market indices had their largest daily loss in two weeks as the Middle East crisis pushed Brent crude beyond $95 per barrel, raising inflation concerns.

Global

The S&P 500 and the Nasdaq closed lower on Wednesday (July 22) with a mixed performance from technology stocks, as investors waited for key earnings reports to gauge the health of a market rally fed by enthusiasm for AI.

Japan's Nikkei 225 Index fell 0.18% to close at 66,115 on Wednesday, giving up earlier gains as the rally in semiconductor stocks lost momentum. Investors also became cautious ahead of earnings from major US technology companies.

Chinese stocks had a mixed session on Wednesday. The Shanghai Composite ended almost unchanged at 3,867, while the Shenzhen Component fell 1.42% to 14,061.4, as investors remained concerned about the country's slowing economic growth.

Commodities & Currency:

The Indian rupee fell to a two-month low on Wednesday as oil prices climbed on mounting fears of supply disruptions through key Middle East shipping routes, although dollar sales by state-run banks limited the local currency's losses.

Gold hit a two-week high on Wednesday, buoyed by a softer dollar and technical buying, as markets weighed lingering Middle East tensions and awaited fresh interest rate cues from the US Federal Reserve.

News:

A long-awaited US-India trade agreement could be signed within the next three to four months, a senior US official said on Wednesday, indicating negotiations between the two sides have been virtually completed.

Indian food and grocery delivery firm Eternal reported a nearly four-fold rise in first-quarter profit, but missed analyst estimates as intense competition and continued investment in quick-commerce business Blinkit weighed on profitability.

Nestle India posted a 48% surge in first-quarter profit on Wednesday, with all of its product groups clocking double-digit growth on strong demand for Maggi noodles, KitKat chocolates and Nescafe coffee brands, sending its shares as much as 4% higher.

Indian consumer goods companies are expected to report pressure on first-quarter profit margins, as the Iran war-fuelled higher raw material costs outweighed benefits from resilient demand and price hikes, brokerages said.

The Reserve Bank of India has likely used part of the initial inflows from its foreign-currency deposit drive to unwind a portion of its massive foreign exchange forward book, economists said, helping the central bank reduce near-term obligations.