

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,329.00	-85.30	-0.36	-3.02	-10.78
BSE Sensex	74,529.08	-329.91	-0.44	-3.14	-12.51
Bank Nifty	56,215.55	-255.1	-0.45	-2.08	-5.85
Nifty Midcap 100	61,963.15	-49.95	-0.08	-2.17	2.00
Nifty Smallcap 100	19,815.45	-46.05	-0.23	-0.36	11.92
S&P 500	7,764.64	-0.06	-0.00	1.75	13.21
DJIA	51,869.20	-185.00	-0.36	-1.36	7.58
Nasdaq 100	30,732.40	250.04	0.82	4.83	20.93
Nikkei 225	65,018.95	882.7	1.38	-1.81	25.44
Hang Seng	25,087.75	45.04	0.18	-0.96	-4.75
ShanghaiCom	3,952.13	2.22	0.06	-0.70	-1.77

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,329.00	56,215.55
Support	23,290 & 23,242	56,116 & 55,982
Resistance	23,445 & 23,493	56,547 & 56,680

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,845.81	13,655.80	-3,809.99
DII Cash Market	14,599.72	10,479.65	4,120.07

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Coal India	428.00	3.21	16676.17
Eternal	342.00	1.82	22276.95
Interglobe Avi	5030.00	1.80	873.83
Titan Company	4928.50	1.10	1238.17
Dr Reddys Labs	1211.00	1.06	3355.10
Top Losers			
TATA Cons. Prod	984.10	-1.65	683.06
Nestle	1363.90	-1.52	865.01
Bajaj Finserv	1823.40	-1.43	405.05
Bajaj Finance	1008.80	-1.22	4581.75
Sun Pharma	1846.40	-1.20	1062.24

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	98.60	-1.72	62.30
WTI (USD/bbl)	89.70	-2.93	63.12
Gold Spot (USD/t oz.)	4,339.65	-0.09	0.17
USD/INR	95.60	0.22	6.26
10 Year G-Sec India	7.01	-0.55	6.51
US 10 Year Bond	4.955	-0.24	12.41

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets fell on Tuesday, led by IT firms, due to concerns about demand and earnings. However, positive optimism was offset by a fifth session of falling oil prices ahead of expected US-Iran negotiations at the UN General Assembly this week.

Global

The Nasdaq notched a record high close on Tuesday, lifted by Micron Technology and other AI-related stocks, while the S&P 500 ended flat and the Dow closed lower.

The Japan stock market will remain closed for trading from Monday, 21 September to Wednesday, 23 September.

Chinese stocks ended Tuesday mostly flat as investors followed the latest US-China trade talks. Officials from both countries continued discussions on AI, investment and trade ahead of the Trump-Xi summit scheduled for September 23-25.

Commodities & Currency:

The Indian rupee swung between modest gains and losses before closing marginally higher on Tuesday, pushed around by volatility in oil prices, while likely central bank intervention supported the unit and swap operations drained excess cash.

Gold prices eased on Tuesday as hawkish signals from Federal Reserve policymakers reinforced market expectations interest rates will stay higher for longer.

News:

Digital payments platform PhonePe said it received in-principle approval from the UAE central bank for two licenses covering retail payment services, card schemes, and stored value facilities.

India's markets regulator said that four Adani companies, including the flagship Adani Enterprises and a former group firm, have paid 15.1 million rupees (\$157,966.31) to settle proceedings over alleged disclosure violations.

India's aviation ministry has placed troubled carrier SpiceJet under operational and financial scrutiny following its long-running cash flow troubles, worsened by the ongoing Middle East conflict, a government official said.

AceVector, parent of Indian e-commerce company Snapdeal, is seeking a valuation of up to 17.41 billion rupees (\$181.71 million) in a trimmed initial public offering that will open for public subscription on September 25.

Walmart-backed PhonePe and Google Pay could earn hundreds of millions of dollars a year in extra revenue from India's move to allow merchant fees on its widely used Unified Payments Interface (UPI) digital payment network, entrenching the dominant apps' lead over smaller rivals.

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