AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

23rd October 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,687.65	-123.70	-0.54	1.18	-13.23
BSE Sensex	73,249.39	-460.30	-0.62	1.86	-14.02
Bank Nifty	54,925.70	-51.20	-0.09	0.87	-8.01
Nifty Midcap 100	57,063.95	-501.90	-0.87	-2.84	-6.07
Nifty Smallcap 100	18,275.90	-211.4	-1.14	-4.11	3.23
S&P 500	7,663.43	-93.74	-1.21	-0.03	13.10
DJIA	52,873.28	11.98	0.02	3.81	9.25
Nasdaq 100	28,958.69	-863.83	-2.90	-5.13	18.31
Nikkei 225	62,907.84	-1713.4	-2.65	-8.77	21.37
Hang Seng	22,934.68	-717.19	-3.03	-4.33	-12.92
ShanghaiCom	3,658.03	-55.00	-1.48	-4.04	-9.08

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,687.65	54,925.70
Support	22,588 & 22,534	54,581 & 54,422
Resistance	22,764 & 22,818	55,098 & 55,257

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,627.54	17,086.24	-3,458.70
DII Cash Market	16,242.83	13,351.51	2,891.32

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bajaj Finance	942.10	1.74	10621.52
Cipla	1330.90	1.29	638.94
UltraTechCement	10958.00	1.00	172.27
ICICI Bank	1398.50	0.97	16108.32
Bajaj Auto	10155.00	0.82	229.90
Top Losers			
Nestle	1189.90	-2.78	1993.23
Eternal	304.45	-2.53	85504.57
HDFC Life	528.35	-2.09	958.91
TMPV	270.00	-2.07	9569.15
Reliance	1184.50	-2.03	14957.04

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	111.99	2.91	84.35
WTI (USD/bbl)	99.44	2.36	73.48
Gold Spot (USD/t oz.)	4,074.88	-1.59	-5.94
USD/INR	94.83	-0.38	5.40
10 Year G-Sec India	7.46	0.23	13.34
US 10 Year Bond	4.96	0.20	20.75

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian equities sank for the third time in a row due to rising oil prices to $112 per barrel, raising concerns about inflation in the world's third-largest importer of crude oil.

Global

US stocks tumbled and the Nasdaq posted its steepest daily drop since June as a batch of high-profile earnings reports ignited fresh fears about the AI spending race.

Japanese share prices closed sharply lower as heavy selling in tech and semiconductor stocks weighed on the market amid concerns over the profitability of AI investments.

The Shanghai Composite fell 1.5% to close at 3,658 on Thursday, while the Shenzhen Component dropped 3% to a more than two-month low of 11,357, tracking broader Asian market losses as the technology-led rally lost momentum.

Commodities & Currency:

The Indian rupee snapped an eight-session-long winning streak on Thursday as Brent oil prices climbed to their highest since May on deepening worries about conflict in the Middle East, which hammered global equities as well.

Gold slipped to its lowest level in more than two months on Thursday, as a rally in oil prices heightened inflation worries ahead of the Federal Reserve's policy decision next week.

News:

India's Hindustan Petroleum Corp reported a 9% drop in second-quarter profit on Thursday, due to higher tax expenses and a sharp spike in crude prices that squeezed the fuel retailer's margins.

India's proposed free-trade agreement with the European Union could become operational within four to five months after it is signed, trade minister Piyush Goyal said on Thursday.

India has issued permits to import around 6,500 metric tons of silver over the next six months as the world's biggest consumer of the precious metal seeks to meet festive-season demand, four bullion dealers who received the permits told Reuters.

India's Adani Energy Solutions reported a more-than-doubling of its quarterly profit on Thursday, aided by a deferred tax gain and higher sales in its transmission and smart-meter businesses.

India's imports of Middle Eastern crude oil surged in September, returning to pre-war levels, while its refiners cut back purchases of Russian oil amid stiff competition with China, ship tracking data showed.

Coal supply to Indian power plants is expected to normalise soon, a senior power ministry official said on Thursday, adding that the country is supplying a record 2.6 million tons of coal to power plants every day.

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