Daily Market Insight

~ Where the market left its footprints 24th July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,869.60	-126.65	-0.53	-0.57	-8.71
BSE Sensex	76,391.39	-363.66	-0.47	-0.69	-10.33
Bank Nifty	56,592.00	-534.8	-0.94	-2.48	-5.22
Nifty Midcap 100	61,685.00	-615.60	-0.99	-0.52	1.54
Nifty Smallcap 100	18,936.35	-192.9	-1.01	0.03	6.96
S&P 500	7,408.30	-90.66	-1.21	0.21	8.22
DJIA	51,711.65	-506.93	-0.97	-0.40	7.59
Nasdaq 100	28,454.81	-543.29	-1.87	-4.54	12.89
Nikkei 225	66,422.60	307.00	0.46	-5.75	28.15
Hang Seng	25,210.81	318.15	1.28	9.35	-4.28
ShanghaiCom	3,876.78	9.74	0.25	-5.73	-3.64

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,869.60	56,592.00
Support	23,800 & 23,750	56,100 & 56,000
Resistance	24,070 & 24,100	56,900 & 57,000

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,472.08	14,471.31	-2,999.23
DII Cash Market	16,575.30	13,628.16	2,947.14

Source: Bloomberg

Trading Activity	Close Price	1D(%) change	Volume ('000)
Top Gainers			
Bajaj Auto	11283.50	2.59	1025.56
SBI Life Insura	1853.50	2.59	912.08
M&M	3229.70	1.71	2705.69
TCS	2242.90	1.57	2503.54
Eicher Motors	7721.50	1.17	431.14
Top Losers			
Adani Enterprise	3010.00	-4.37	1580.31
Shriram Finance	1025.80	-3.12	6335.83
Nestle	1447.90	-3.06	2497.00
Adani Ports	1778.50	-2.25	2592.43
Bajaj Finance	1039.80	-1.93	8016.65

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	100.69	7.04	65.03
WTI (USD/bbl)	92.28	10.33	60.01
Gold Spot (USD/t oz.)	4,049.52	-2.47	-6.33
USD/INR	96.58	0.01	7.34
10 Year G-Sec India	6.84	0.59	3.94
US 10 Year Bond	4.70	0.99	11.70

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares fell more on Thursday due to rising oil prices beyond $98 per barrel, reducing global risk appetite.High oil prices pose a key risk for India, the world's third-largest crude importer and consumer, by threatening to stoke inflation, widen India's trade gap, squeezing growth and companies' profit margins.

Global

U.S. stocks closed sharply lower on Thursday, with the Dow falling more than 500 points and the S&P 500 and Nasdaq posting their biggest one-day declines since June 23 as Brent crude surged above $100 a barrel on renewed Middle East supply concerns, while steep post-earnings losses in Tesla and Alphabet added to the selloff, leaving the major indexes on track for weekly declines led by the Nasdaq.

Japanese stock markets closed higher, Technology and semiconductor stocks led the rally after strong quarterly results from Alphabet and its higher capital spending plans reinforced expectations of continued global investment in AI infrastructure.

Chinese stock markets ended higher,Investor sentiment improved on expectations that Chinese technology companies will benefit from the growing global investment in artificial intelligence (AI) infrastructure.

Commodities & Currency:

The Indian rupee closed nearly unchanged, hovering near its weakest level in two months, with support from likely central bank intervention countering pressure from oil prices' rally towards $100 per barrel.

Gold closed nearly 2% lower on Thursday as Brent crude surged above $100 a barrel amid escalating Middle East tensions, fueling inflation concerns and strengthening expectations for tighter Federal Reserve policy, while fresh U.S. tariffs further weighed on sentiment.

News:

Infosys reported lower-than-expected quarterly revenue on Thursday as clients held back spending amid disruption from artificial intelligence, and named insider Ashiss Kumar Dash as CEO designate, set to take over in April 2027.

Indian makers of solar panels are being forced to shut factories as they face waits stretching up to eight months for domestic components to replace Chinese imports as the government pushes to beef up domestic manufacturing, industry sources say.

India and Myanmar are working to deepen cooperation in the rare earths sector after visits to the southeast Asian country by Indian teams, with New Delhi seeking alternative supplies of a strategic resource tightly controlled by China.

Shares of Dr Reddy's Laboratories fell as much as 6.9% on Thursday after many brokerages cut their earnings forecasts for the Indian drug maker following weaker-than-expected quarterly results and semaglutide supply disruptions.

India's Adani Power's plans to develop nuclear power projects are contingent on the Indian government finalising rules to allow private-sector participation, company executives said on a post-earnings call.

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