

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,719.30	64.60	0.27	-1.66	-9.28
BSE Sensex	75,415.35	231.99	0.31	-2.40	-11.47
Bank Nifty	54,055.35	615.95	1.15	-1.50	-9.47
Nifty Midcap 100	61,389.30	88.70	0.14	2.04	1.05
Nifty Smallcap 100	17,956.20	-26.85	-0.15	-0.97	1.42
S&P 500	7,473.48	27.75	0.37	2.98	8.56
DJIA	50,585.07	294.05	0.58	1.59	3.93
Nasdaq 100	29,481.64	124.37	0.42	5.94	16.47
Nikkei 225	63,339.07	1654.93	2.68	6.43	22.20
Hang Seng	25,606.03	219.51	0.86	-1.88	-2.78
Shanghai Com	4,112.90	35.62	0.87	-1.14	2.22

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,719.30	54,055.35
Support	23,679 & 23,640	53,638 & 53,466
Resistance	23,804 & 23,848	54,196 & 54,368

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	10,972.76	15,413.23	-4,440.47
DII Cash Market	18,436.72	12,433.19	6,003.53

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	4296.50	3.02	1087.98
Shriram Finance	941.00	2.87	5414.74
Axis Bank	1285.40	2.56	5016.90
ICICI Bank	1264.30	1.73	11601.09
Wipro	203.11	1.69	40014.40
Top Losers			
Max Healthcare	1023.25	-6.22	11711.41
Sun Pharma	1844.60	-2.47	3610.73
ITC	301.70	-2.06	30751.75
ONGC	290.00	-1.98	11563.33
Power Grid Corp	294.30	-1.75	15105.29

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	104.24	-0.64	70.29
WTI (USD/bbl)	96.60	0.26	68.34
Gold Spot (USD/t oz.)	4,515.83	-0.60	4.33
USD/INR	95.71	0.52	6.38
10 Year G-Sec India	7.092	-0.30	7.75
US 10 Year Bond	4.572	-0.26	9.66

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities saw weekly gains on Friday, led by IT and financial firms, as progress in talks between the US and Iran to end the almost three-month-long war boosted market sentiment.

Global

US stocks rose on Friday, with the Dow reaching an intraday record high, as investors cheered signs of progress in talks to end the Middle East conflict and a strong corporate earnings season

Japan equities were higher at the close on Friday, as gains in the Real Estate, Banking and Textile sectors led shares higher.

China stocks bounced on Friday but logged a second consecutive week of declines as soaring tech shares face growing profit-taking pressure.

The Hong Kong market rose as Lenovo Group's forecast-smashing results boosted sentiment.

Commodities & Currency :

The rupee rose for the second consecutive session on Friday to close at 95.71 against the US dollar on softening of crude oil prices and supposed intervention by the Reserve Bank.

Gold fell on Friday and was headed for its second straight weekly loss, pulled lower by rising oil prices that kept inflation concerns in focus and increased bets for a US interest rate hike.

News:

Indian drug maker Torrent Pharmaceuticals reported a 21.9% fall in fourth-quarter profit on Friday, as acquisition-related costs from its deal with J.B. Chemicals and Pharmaceuticals offset strong revenue growth.

The war in the Middle East is squeezing two pillars of Indian employment, forcing Gulf-based workers home and crushing demand for the country's manufactured exports, from leather goods to glassware.

Some parts of India are grappling with power cuts as record-breaking heat has pushed electricity demand to an all-time high in excess of 270 gigawatts, spurring a government call for consumers to limit use.

The Reserve Bank of India sold \$2 billion to \$3 billion on Thursday to defend the rupee against relentless pressure and stepped in again on Friday, helping it strengthen past the 96-per-dollar level, according to bankers.

India's Hindalco Industries posted a surprise profit drop for the second straight quarter on Friday, missing analyst estimates, as expenses linked to a fire-related disruption at its US unit Novelis offset the benefit of higher base metal prices

Indian automaker Eicher Motors beat quarterly profit estimates on Friday, as last year's tax cuts boosted demand for its high-margin 350-cc motorcycles.

India's Trade Minister Piyush Goyal will visit Canada between May 25 and May 27, heading a delegation of about 150 Indian industry leaders as part of efforts to strengthen trade and investment ties between the two countries.

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