



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,306.45	394.05	1.72	-6.27	-10.86
BSE Sensex	75,273.45	1205	1.63	-6.19	-11.64
Bank Nifty	53,708.10	1102.45	2.10	-10.25	-10.05
Nifty Midcap 100	55,331.05	1244.05	2.30	-4.90	-8.92
Nifty Smallcap 100	15,896.55	401.35	2.59	-4.42	-10.21
S&P 500	6,591.90	35.53	0.54	-4.21	-3.89
DJIA	46,429.49	305.43	0.66	-5.06	-4.04
Nasdaq 100	24,162.98	160.53	0.67	-3.32	-4.14
Nikkei 225	53,749.62	1497.34	2.87	-7.42	3.70
Hang Seng	25,335.95	272.24	1.09	-2.78	-3.81
Shanghai Com	3,931.84	50.56	1.30	-6.00	-2.28

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,306.45	53,708.10
Support	23,124 & 23,029	53,198 & 52,933
Resistance	23,432 & 23,527	54,054 & 54,319

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,547.70	16,353.07	-1,805.37
DII Cash Market	22,921.89	17,492.11	5,429.78

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Shriram Finance	956.00	5.80	14265.75
UltraTechCement	11204.00	4.09	456.44
Bajaj Finance	882.75	3.98	15995.50
Grasim	2647.80	3.86	1656.81
Adani Enterprise	1886.60	3.78	2537.69
Top Losers			
Tech Mahindra	1408.50	-1.69	4938.93
Power Grid Corp	295.00	-1.34	16423.64
TCS	2377.40	-0.89	5843.78
Bharat Elec	413.45	-0.24	15135.00

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	99.78	-4.51	64.25
WTI (USD/bbl)	88.37	-4.31	54.17
Gold Spot (USD/t oz.)	4,563.93	1.98	5.35
USD/INR	93.97	-0.11	4.45
10 Year G-Sec India	6.875	0.10	4.45
US 10 Year Bond	4.352	0.46	4.44

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian equity indexes rose for the second time, as a Middle East ceasefire led to lower oil prices and reduced fears about growth in the world's third-largest crude importer.

Global

Wall Street's main indexes closed higher on March 25 as oil prices fell while Iran reviewed a US proposal to end the war in the Middle East, feeding investor hopes for de-escalation in the fourth week of a war that has disrupted global energy flows and stoked inflation concerns.

Tokyo stocks jumped on Wednesday amid growing expectations for a ceasefire agreement between the US-Israeli side and Iran. The Nikkei 225 stock average surged 2.87%, from the previous day to close at 53,749.62.

Hong Kong stocks extended their rebound on Wednesday on signs that a diplomatic solution to Middle East tensions was making progress.

Commodities & Currency :

The Indian rupee weakened slightly on Wednesday but held off pressure from dollar demand linked to maturing non-deliverable forwards and foreign portfolio outflows, as the central bank intervened to support the currency.

Gold rose nearly 2% on Wednesday, buoyed by a drop in oil prices that eased inflation worries and tempered expectations of interest rate hikes, even as uncertainty surrounding the Middle East conflict lingered.

News:

Indian billionaire Mukesh Ambani's Reliance Jio Platforms has held talk's with 13 marquee foreign investors to sell down 8% of individual stakes in an upcoming Mumbai listing of the telecoms-to-AI company, sources familiar with the matter said.

India has pushed back by a year its plan for coal-fired power plants to lower output when solar generation is high, as regulators work out how to compensate for the higher costs of retrofitting entailed, documents reviewed by Reuters show.

India issued an order on Tuesday to address hurdles in building and expanding natural gas infrastructure, as the country looks to diversify its fuel supply amid disruptions to global energy markets caused by the US-Israeli war on Iran.

Global brewers operating in India are warning of price increases and supply disruptions as a shortage of gas due to the Iran war drives up the cost of glass bottles and shipping delays hit imports of aluminium needed by can makers.

India, the world's fastest-growing aviation market, will invest \$3.06 billion as part of a programme to increase air transport to under-served regions in the country, it said on Wednesday.

India's federal government on Wednesday retained its retail inflation target at 4%, within a comfort band of 2%-6%, according to an official notification.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>