AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

28th July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,995.95	**228.50**	**0.96**	**-0.04**	**-8.23**
BSE Sensex	76,835.78	**776.01**	**1.02**	**-0.11**	**-9.81**
Bank Nifty	57,087.20	**393.70**	**0.69**	**-1.63**	**-4.40**
Nifty Midcap 100	62,303.65	**681.30**	**1.11**	**0.48**	**2.56**
Nifty Smallcap 100	19,122.60	**247.65**	**1.31**	**1.01**	**8.01**
S&P 500	7,413.18	**1.2**	**0.02**	**-0.94**	**8.09**
DJIA	52,210.08	**262.83**	**0.51**	**-0.18**	**7.91**
Nasdaq 100	28,039.21	**-89.13**	**-0.32**	**-5.94**	**11.24**
Nikkei 225	64,931.19	**320.04**	**0.50**	**-7.87**	**25.27**
Hang Seng	25,207.18	**243.95**	**0.98**	**9.33**	**-4.30**
ShanghaiCom	3,858.25	**44.05**	**1.15**	**-6.18**	**-4.11**

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,995.95	57,087.20
Support	23,920 & 23,892	56,961 & 56,867
Resistance	24,012 & 24,040	57,269 & 57,363

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,695.95	13,384.18	**-1,688.23**
DII Cash Market	15,937.10	13,607.96	**2,329.14**

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eternal	295.85	**5.66**	48012.38
Interglobe Avi	5230.00	**4.91**	1731.30
Infosys	1079.20	**3.68**	15956.35
Bajaj Finance	1048.30	**3.51**	7610.92
Shriram Finance	1038.20	**3.29**	9459.41
Top Losers			
ONGC	238.56	**-4.10**	19910.29
HDFC Bank	739.55	**-0.44**	29678.75
HDFC Life	552.85	**-0.40**	1368.56
Cipla	1409.40	**-0.09**	1162.03
Dr Reddys Labs	1150.80	**-0.08**	1053.46

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	88.42	**-8.64**	**45.55**
WTI (USD/bbl)	82.38	**-7.76**	**43.72**
Gold Spot (USD/t oz.)	4,077.55	**0.61**	**-5.88**
USD/INR	95.90	**0.70**	**6.59**
10 Year G-Sec India	6.77	**-0.75**	**2.92**
US 10 Year Bond	4.64	**-0.22**	**11.32**

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares rose on Monday after five consecutive sessions of declines as a sharp fall in oil prices brought relief to the markets after the US and Iran paused strikes over the weekend.

Global

Wall Street ended mixed on Monday, as investors awaited guidance from major technology companies in a busy week for quarterly earnings, while also worrying that stubbornly high oil prices could force the Federal Reserve to raise interest rates.

Japanese stocks closed higher on Monday, recovering part of the previous session's losses as a sharp drop in oil prices improved investor sentiment. The Nikkei 225 Index rose 0.5% to 64,931, while the broader Topix Index gained 1.37% to 4,066.

Chinese stocks ended higher on Monday, with the Shanghai Composite rising 1.15% to 3,858.2 and the Shenzhen Component gaining 2.72% to 14,148.7. Investors looked past concerns that the blockbuster stock market debut of memory-chip maker CXMT could reduce liquidity in the broader market.

Commodities & Currency:

The Indian rupee registered its best trading session in more than six weeks on Monday, as likely intervention from the central bank added to the impact of a plunge in oil prices and triggered stop-losses for long dollar positions.

Gold rose as a pause in hostilities between the United States and Iran sent crude oil prices to a one-week low, easing inflation concerns ahead of the US interest rate decision this week.

News:

India's engineering goods exports rose 21% year-on-year in June to $11.48 billion, led by demand from China, the United States, Germany and Oman, engineering exporters' body EEPC India said on Monday, amid concerns over Red Sea and Strait of Hormuz shipping disruptions.

The Reserve Bank of India will keep its key interest rate unchanged at 5.25% in August and for the rest of the year, according to a Reuters poll of economists, as it assesses the impact of the Middle East war on the economy and price pressures.

Dollar-inflow schemes announced by the central bank in June have brought in close to $32 billion, the central bank governor, Sanjay Malhotra, told The Hindu Businessline newspaper in an interview published on Monday. The inflows are likely to boost India's balance of payments, he said.

Shares of India's Tata Consumer Products rose as much as 2% on Monday after robust growth in its newer businesses boosted investor confidence in the company's growth outlook.

India's Finance Minister Nirmala Sitharaman said on Sunday there was no immediate need to revise federal budget numbers despite risks from erratic monsoons and higher global oil prices, as the government had set aside sufficient buffers for any shocks.