AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

28th October 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,749.75	-3.45	-0.02	1.46	-12.99
BSE Sensex	73,598.67	-8.08	-0.01	2.35	-13.61
Bank Nifty	53,974.90	-391.8	-0.72	-0.87	-9.61
Nifty Midcap 100	57,029.90	564.50	1.00	-2.90	-6.12
Nifty Smallcap 100	18,468.70	483.7	2.69	-3.10	4.31
S&P 500	7,722.60	45.83	0.60	0.73	11.93
DJIA	52,383.25	16.02	0.03	2.85	8.22
Nasdaq 100	29,651.44	378.04	1.29	-2.74	16.14
Nikkei 225	63,268.37	1078.72	1.73	-8.25	22.06
Hang Seng	23,041.32	-170.49	-0.73	-3.88	-12.52
ShanghaiCom	3,648.30	-49.22	-1.33	-4.29	-9.32

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,749.75	53,974.90
Support	22,980 & 22,924	53,944 & 53,799
Resistance	23,160 & 23,216	54,414 & 54,559

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	24,517.65	20,277.26	4,240.39
DII Cash Market	15,702.74	16,952.77	-1,250.03

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TATA Cons. Prod	1000.00	6.78	7578.80
Bharti Airtel	1978.80	3.20	13054.16
Bajaj Auto	10390.00	3.17	340.34
BSE Limited	3441.10	2.44	4508.34
Trent	2820.60	2.42	543.75
Top Losers			
Asian Paints	2277.00	-1.94	1043.01
Coal India	398.00	-1.73	8171.60
Grasim	2900.80	-1.67	461.44
SBI	945.10	-1.63	10927.77
TCS	2496.90	-1.50	4337.08

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	115.13	-0.59	89.51
WTI (USD/bbl)	101.14	-0.61	76.45
Gold Spot (USD/t oz.)	4,024.13	0.18	-7.11
USD/INR	95.12	0.08	5.73
10 Year G-Sec India	7.44	-0.63	12.98
US 10 Year Bond	5.017	0.62	19.86

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Tuesday, Indian equity indexes were little changed as investors remained cautious due to rising oil prices and the Federal Reserve's policy announcement later this week.

Global

An AI-fueled tech rally sent US stocks to a higher close as third-quarter reporting season gained steam, while the Federal Reserve convened for its penultimate meeting of the year.

Japan's Nikkei share average rose nearly 2% on Tuesday, supported by gains in artificial intelligence-related stocks after Anthropic disclosed plans for a US initial public offering and Wall Street's semiconductor index advanced, Reuters reported.

China and Hong Kong stocks edged lower on Tuesday, surrendering early gains as technology shares resumed their decline. Faster growth in industrial profits failed to improve investor sentiment, Reuters reported.

Commodities & Currency:

The Indian rupee seesawed in a narrow range against the dollar on Tuesday before ending little changed, while underlying sentiment remained weak.

Gold prices fell as a stronger dollar weighed on bullion, while investors awaited the US Federal Reserve's policy meeting for clues on the interest-rate outlook, including the possibility of future hikes, even as the central bank is widely expected to stand pat this week.

News:

Economic growth in India is forecast to have slowed this fiscal year from a surprisingly strong pace and hover around 7% over the forecast horizon as higher energy costs add to near-term inflation risks, a Reuters poll of economists found.

India should not "fixate on a number" for its currency level or run down foreign exchange reserves to defend the rupee, Raghuram Rajan, former Reserve Bank of India governor, said in an interview with Reuters on Tuesday.

Indian automaker Bajaj Auto posted a bigger-than-expected quarterly profit on Tuesday, helped by rising overseas demand and gains from favourable currency movements.

Larsen & Toubro, seen as a barometer for India's infrastructure sector, reported a 33% rise in quarterly profit on Tuesday, driven by healthy order inflow and a recovery in Middle East business despite the ongoing regional war.

India plans to implement easing rules related to the goods and services tax for post-sale discounts while speeding up provisional refunds for businesses facing inverted duty structures from November 1, according to a government notification dated October 26.

India needs to build up its shipping fleet to help refiners benefit from discounted crude oil, the chairman of Indian Oil Corp, A S Sahney, told an industry event on Tuesday.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: http://ajcononline.com/disclosure-and-disclaimer-2/