AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

29th July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	23,985.35	-10.60	-0.04	-0.09	-8.27
BSE Sensex	76,765.92	-69.86	-0.09	-0.20	-9.89
Bank Nifty	56,755.60	-331.6	-0.58	-2.20	-4.95
Nifty Midcap 100	62,351.50	47.85	0.08	0.55	2.64
Nifty Smallcap 100	19,080.70	-41.90	-0.22	0.79	7.77
S&P 500	7,428.78	15.60	0.21	-0.56	8.49
DJIA	52,752.23	537.05	1.03	0.97	9.16
Nasdaq 100	27,763.13	-276.08	-0.98	-6.71	10.33
Nikkei 225	62,364.92	-2566.27	-3.95	-11.51	20.32
Hang Seng	25,310.85	103.67	0.41	9.78	-3.90
ShanghaiCom	3,813.32	-44.93	-1.16	-7.27	-5.22

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,985.35	56,755.60
Support	23,960 & 23,940	56,681 & 56,591
Resistance	24,027 & 24,047	56,973 & 57,063

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,530.97	16,775.64	755.33
DII Cash Market	18,256.88	16,592.72	1,664.16

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TCS	2398.00	4.46	8248.51
Eternal	308.35	4.23	70410.21
Tech Mahindra	1635.20	3.82	5082.96
Nestle	1491.80	3.16	5464.86
Cipla	1444.60	2.50	1621.74
Top Losers			
HUL	2022.70	-6.99	9947.30
Bharat Elec	389.00	-4.46	35317.78
Coal India	410.15	-4.06	14222.23
TATA Cons. Prod	1082.10	-2.28	1500.02
NTPC	343.75	-2.01	12409.67

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	84.37	-4.52	38.88
WTI (USD/bbl)	79.28	-4.03	38.31
Gold Spot (USD/t oz.)	4,028.13	-1.18	-7.02
USD/INR	95.86	0.04	6.55
10 Year G-Sec India	6.78	0.04	2.97
US 10 Year Bond	4.61	0.15	11.32

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities were slightly changed on Tuesday after snapping a five-session losing run in the previous session. The pause in the Middle East strikes ahead of the US Federal Reserve rate announcement offered the markets a breather.

Global

US stocks ended mixed as gains in Boeing and Coca-Cola helped offset tumbling chip stocks ahead of quarterly reports from Apple and other tech companies this week.

Japanese stocks ended sharply lower, led by semiconductor and technology stocks after a sharp overnight selloff in US chipmakers.

Chinese stock markets ended sharply lower, driven by a broad selloff in semiconductor stocks as investors grew concerned that heavy spending on artificial intelligence may take longer than expected to deliver meaningful returns, making current valuations appear stretched.

Commodities & Currency:

The Indian rupee strengthened to close at its strongest level in two weeks as a sharp retreat in oil prices and likely central bank intervention helped the currency cement its bounceback from near record low levels.

Gold fell, weighed down by a firm dollar that hovered near a one-month high, while investors awaited this week's U.S. Federal Reserve interest rate decision and comments from Chair Kevin Warsh for signals on the policy outlook.

News:

India's economic growth is expected to slow sharply this fiscal year from last year's robust expansion and recover only modestly the following year, a Reuters poll of economists found, as weak private investment and higher oil prices triggered by the Iran war weigh on domestic demand.

India plans to buy up to a quarter of its liquefied petroleum gas imports from the United States in 2027, a move that would cut its reliance on the Middle East and support efforts to secure a trade deal with Washington, three sources with knowledge of the matter said.

A revival in monsoon rains has accelerated planting of summer-sown crops such as cotton, soybean and rice across much of India, sharply reducing an earlier sowing deficit caused by below-normal rainfall.

India held back 8,133 gigawatt hours (GWh) of solar power for the April-June period as the grid struggled to absorb renewable electricity owing to transmission bottlenecks and grid security requirements, the government said.

Larsen & Toubro maintained its annual revenue and margin forecast on Tuesday, after posting a higher first-quarter profit as strong project execution and steady order inflows helped India's top construction firm weather geopolitical challenges.