

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,418.90	76.15	0.30	-2.78	-2.78
BSE Sensex	82,566.37	221.69	0.27	-3.08	-3.08
Bank Nifty	59,957.85	359.05	0.60	0.41	0.41
Nifty Midcap 100	58,541.00	102.40	0.18	-3.64	-3.64
Nifty Smallcap 100	16,825.00	34.05	0.20	-4.97	-4.97
S&P 500	6,969.01	-9.02	-0.13	1.61	1.61
DJIA	49,071.56	55.96	0.11	1.42	1.42
Nasdaq 100	25,884.29	-138.5	-0.53	2.69	2.69
Nikkei 225	53,375.60	16.89	0.03	2.98	2.98
Hang Seng	27,968.09	141.18	0.51	6.19	6.19
Shanghai Com	4,157.98	6.75	0.16	3.34	3.34

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,418.90	59,957.85
Support	25,300 & 25,160	59,600 & 59,170
Resistance	25,620 & 25,750	60,250 & 60,500

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	20,212.73	20,606.70	-393.97
DII Cash Market	24,423.89	21,785.13	2,638.76

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tata Steel	202.32	4.37	60610.90
L&T	3932.90	3.66	4227.14
Eternal	275.35	3.40	74338.77
TMPV	351.80	3.33	13586.98
Axis Bank	1363.70	3.33	16107.68
Top Losers			
Asian Paints	2416.00	-3.81	3488.16
SBI Life Insurance	1996.30	-2.77	3546.89
Interglobe Avi	4621.00	-2.70	1751.13
Maruti Suzuki	14502.00	-2.52	716.55
TATA Cons. Prod	1107.20	-2.17	2786.42

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	70.16	2.57	15.49
WTI (USD/bbl)	64.94	2.74	13.29
Gold Spot (USD/t oz.)	5,343.39	-1.36	23.34
USD/INR	91.96	-0.18	2.21
10 Year G-Sec India	6.698	-0.08	1.77
US 10 Year Bond	4.269	0.90	2.45

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares rose for the third day in a row on Thursday as bullish commentary in the government's economic report buoyed mood ahead of the federal budget, while gains were restrained by the rupee's new record low.

Global

Stocks finished mixed Thursday with the Dow posting a small gain, the S&P 500 falling fractionally and the Nasdaq losing seven-tenths of one percent. Investors were rattled by the latest earnings reports and worried about whether hefty spending on artificial intelligence would pay off for mega-cap tech companies.

Japanese stocks rose on Thursday, led by heavyweight chip-testing toolmaker Advantest, while defence stocks benefited from a media poll showing conservative Prime Minister Sanae Takaichi's party may win a majority in elections next month.

Hong Kong stocks extended gains for a seventh day on Thursday, supported by resource and property firms, with analysts maintaining an earnings-driven "slow bull" outlook for the market.

Commodities & Currency :

The Indian rupee hit a record low against the dollar on Thursday, pressured by dollar demand linked to the maturity of non-deliverable forward positions and corporate hedging, while the central bank likely intervened to hold it above the psychologically significant 92 level.

Gold fell on Thursday as investors took profits after a record high, yet prices remained on course for their best month since the 1980s amid heightened economic and geopolitical uncertainty.

News:

India will cut the weighting of food in its consumer price index (CPI) to 36.75% in a new inflation series, potentially making headline inflation readings less volatile and smoothing the outlook for monetary policy.

India's economy is forecast to grow between 6.8% and 7.2% in the fiscal year starting in April on the back of strong domestic demand, the government said on Thursday, even as global volatility weighs on the outlook.

India should consider a series of steps to reduce the cost of capital and diversify sources of financing beyond banks, the government's annual economic survey said.

Indian metals-to-oil conglomerate Vedanta reported a rise in third-quarter profit on Thursday on strong base metal prices.

India's Reliance Industries Ltd operator of the world's largest refining complex will buy up to 150,000 barrels per day of Russian oil from February for its domestic market-focused refinery, a company executive said on Thursday.

India's textile and apparel exporters, hit by 50% US tariffs imposed late in August, are banking on this week's trade agreement with the European Union to offset part of the damage, while urging New Delhi to secure a quick deal with Washington.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>