AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints

31st August 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,175.65	84.80	0.35	-2.42	-7.54
BSE Sensex	77,264.51	330.92	0.43	-1.75	-9.30
Bank Nifty	57,496.30	-13.65	-0.02	-1.29	-3.71
Nifty Midcap 100	64,069.50	34.05	0.05	0.61	5.46
Nifty Smallcap 100	20,080.00	39.35	0.20	2.50	13.41
S&P 500	7,711.76	-19.23	-0.25	1.46	12.44
DJIA	53,559.99	-9.45	-0.02	0.72	10.70
Nasdaq 100	29,433.43	-208.13	-0.70	2.28	16.77
Nikkei 225	66,405.56	273.58	0.41	4.16	28.11
Hang Seng	25,584.79	19.05	0.07	-1.63	-2.86
ShanghaiCom	3,952.18	-4.39	-0.11	3.74	-1.77

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	**24,175.65**	**57,496.30**
Support	24,104 & 24,078	57,325 & 57,247
Resistance	24,189 & 24,216	57,579 & 57,658

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,263.62	18,303.42	-5,039.80
DII Cash Market	16,539.38	11,355.45	5,183.93

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TCS	2342.00	4.16	4054.07
Tech Mahindra	1640.90	3.53	3415.23
Infosys	1144.00	2.99	9621.97
HCL Tech	1316.10	2.66	3459.48
Wipro	180.95	2.58	14686.27
Top Losers			
ICICI Bank	1422.80	-1.40	8625.74
Shriram Finance	1086.90	-1.28	2207.43
ITC	266.00	-1.12	15200.85
UltraTechCement	11589.00	-1.09	235.74
Asian Paints	2608.70	-0.85	482.54

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	89.31	-0.47	47.01
WTI (USD/bbl)	83.40	-0.16	45.50
Gold Spot (USD/t oz.)	4,455.11	-3.13	2.83
USD/INR	95.39	0.17	6.02
10 Year G-Sec India	6.91	0.31	5.00
US 10 Year Bond	4.72	0.89	13.22

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian shares rose slightly on Friday, but fell for the third week in a row, the longest losing streak in five months. This was due to concerns over a new closing-auction procedure and caution before the Federal Reserve Chair's speech.

Global

The S&P 500 index and the tech-heavy Nasdaq ended lower, with investors turning cautious after Federal Reserve Chair Kevin Warsh reiterated the central bank's focus on fighting inflation, increasing prospects for a rate hike.

Japanese stocks recovered, supported by a strong Wall Street lead after Nvidias upbeat sales outlook boosted confidence in AI-related demand.

The Shanghai Composite fell 0.11% to 3,952.2, while the Shenzhen Component dropped 0.68% to 13,953.1. Concerns grew after US President Donald Trump indicated that Chinese banks could face sanctions. Reports of a possible 7.5% US tariff on Chinese goods also added to the pressure.

Commodities & Currency:

The Indian rupee ended higher, rounding out a weekly gain, boosted by a spurt of dollar liquidity ahead of the closing of a special deposit window.

Gold prices reversed course and fell over 3%, as traders increased bets on an interest rate hike after Federal Reserve Chairman Kevin Warsh's remarks on curbing inflationary pressure.

News:

India's food regulator has proposed front-of-pack warning labels on packaged food and drinks, reversing its position following growing public anger about a lack of strict labels to highlight high sugar, fat or salt in items.

The Indian Army has signed an agreement with the United States to purchase Javelin anti-tank missile systems, the US Embassy in India said on Friday, without disclosing the value of the deal.

India's Jio Platforms, part of billionaire Mukesh Ambani's Reliance Industries, received approval for a $3.8 billion initial public offering on Friday, paving the way for what could be the country's biggest listing.

India's industrial output growth slowed to 6.7% year-on-year in July, data showed, as mining activity contracted, with growth in manufacturing and electricity output also easing.

The representative body of India's non-banking finance companies (NBFCs) has urged the Reserve Bank of India to reconsider the proposed blanket restriction on revolving credit products offered by NBFCs, according to a letter seen by Reuters.

India's foreign exchange reserves climbed to a record high of $729.33 billion in the week to August 21, central bank data showed on Friday, boosted by persistent inflows from regulatory measures to boost the country's balance of payments.