



AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

21.07.2025

To,
BSE Limited,
BSE Listing Centre,
Department of Corporate Services,
P J Towers, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 511692 Scrip Name: AJCON ISIN: INE759C01027
Subject: Proceedings of the 38th AGM of the Company held on 21.07.2025

Dear Sir/Madam,

The 38th Annual General Meeting ('AGM') of the Company was held today i.e. Monday, 21.07.2025 at 11:30 a.m. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of Members at a common venue in accordance with MCA and SEBI Circulars, to transact the business as stated in the AGM Notice dated 29.05.2025 ('Notice').

In this regard please find the following summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), attached as **Annexure - 1**.

The summary of proceedings is being uploaded on the website of the Company viz. www.ajcononline.com and on the website of BSE at www.bseindia.com.

Kindly take the same on record.

Thanking You,

For Ajcon Global Services Limited

Kaushal Shukla
CS & Compliance Officer
Membership No.: A39234
Encl: As above



AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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Proceedings of 38th AGM of M/s. Ajcon Global Services Limited, held on 21.07.2025 at 11.30 A.M.

Company Secretary Mr. Kaushal Shukla welcomed everyone attending the 38th Annual General Meeting of the Company conducted through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) pursuant to the applicable Provision of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure requirements) Regulations 2015 read with relevant rules, regulations, circulars and notification thereon, as amended from time to time.

He then, went through explaining certain important point regarding participation at this meeting & informed that the facility of joining through VC/ OAVM is being made available for all the shareholders on First Come First Served basis, and that all members who have joined this meeting have been by-default placed on mute mode by the host, to avoid any disturbance arising from background noise and ensure smooth and seamless conduct of the meeting.

He further stated that once the Question and Answer session starts, the Chairman will one by one announce the name of shareholders who have registered themselves as speaker shareholder for this meeting. The speaker shareholder thereafter will be unmuted by the host before starting to speak. It is advisable to use earphone while speaking, to avoid any noise and to ensure that you are clearly audible and requested the members to ensure that Wi-Fi is not connected to any other device, no other applications are running in the background and there is proper lighting to have good audio and video experience. We request shareholders to limit their speech to 5 minutes stated Mr. Shukla. He further informed the members that during the meeting for any technical issue, the members may contact on the helpline no. mentioned in the notice of the AGM.

Mr. Shukla further added that once all the Resolutions as mentioned in the notice of 38th AGM are placed before the meeting, the Chairman will announce the opening of e-voting window for the members who have not voted and are present at the meeting, to avail the e-voting facility for casting their votes and said that the window will remain open until 15 minutes after the conclusion of the meeting after which the e-voting will be disabled by the system.

The members were informed to note that, Mr. Ashok Ajmera (Managing Director and Chairman of the Board) shall be Chairing this Annual General Meeting.

He then requested the Chairman, Mr. Ashok Ajmera to call the meeting to order and start the proceedings of the meeting.



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Chairman Mr. Ashok Ajmera welcomed the members and conveyed his good wishes.

Since full quorum was present, he called the meeting to order.

The Chairman then introduced all the Directors and Chairman of Board Committees i.e. Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, of the Company, who are attending this meeting.

Sr. No.	Name of Directors/ Chairman of Committees	Designation
1.	Mr. Rahul Atal	Independent Director, Chairman of the Audit Committee and Stakeholders Committee
2.	Mrs. Sangeeta Vijay Kumar	Independent Director, Chairman of Nomination and Remuneration Committee
3.	Mrs. Beverly S N Avalani	Independent Director
4.	Mr. Ankit Ajmera	Whole Time Director and Chief Financial Officer
5.	Mr. Anuj Ajmera	Whole Time Director and Chief Information & Security Officer

He further welcomed the representatives of Statutory Auditors, Secretarial Auditors and the Scrutinizer to the Meeting.

The Chairman further informed that the Company has received necessary Corporate Authorizations for the corporate members who are joining this meeting through their representatives. Since there is no physical participation during the meeting, the requirement of proxies is not applicable.

The Chairman with the permission of members, declared that the Notice, Directors' Report, Auditor's Report and Annual Accounts already circulated, being taken as read.

Chairman Speech

In his speech the Chairman assured that the Company is on growth path and stated that subject to the vagaries of the capital market which is presently under pressure due to geo-political situations and also the US Tariff and pending trade talks. He however expressed his confidence in Indian Economy which is expected to grow at 6.5%, making it the fastest growing economy and expect the Company also to increase its business accordingly on both Institutional and retail business front.



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The Chairman then informed that since the meeting is being held through VC and Resolutions have been already put to vote through remote voting, there will be no proposing and seconding of the resolutions.

Moving on, he further informed that pursuant to Companies Act, 2013 read with relevant Rules, the shareholders had the opportunity to exercise their voting rights through remote e-voting for the following items of business to be transacted at the AGM:

Sr. No.	Description	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31 st March 2025 together with the reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Anuj Ajmera (holding DIN: 01838428) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
3.	To appoint Ms. Sonam Jain, Practicing Company Secretary, Mumbai (Certificate of Practice: 12402 and Peer Review Certificate No. 2588/2022) as Secretarial Auditors of the Company for the audit period of 5 consecutive years commencing from Financial Year 2025-2026 till Financial Year 2029-2030.	Ordinary Resolution
4.	To appoint Mr. Ashok Ajmera (DIN: 00812092), as Managing Director of the Company for a period of 3 years with effect from 01.04.2026 to 31.03.2029, being not liable to retire by rotation, upon terms and conditions approved by the Board.	Special Resolution

He then informed the members that the Company had offered e-voting facility to members of the Company. The e-voting commenced on Thursday, July 17, 2025 at 09.00 A.M. (IST) and was open for voting till Sunday, July 20, 2025 at 05.00 P.M. (IST), after which the e-voting window was locked for any further e-voting. Members who have not voted through remote e-voting may cast their vote during the course of this meeting through e-voting facility provided by Bigshare Services Private Limited ("BIGSHARE"). M/s. Abhishek Shukla & Associates, Practicing Company Secretaries have been appointed as Scrutinizers to undertake e-voting process and voting at this AGM in fair and transparent manner.



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He then invited shareholders, who had registered themselves as a Speaker Shareholders to share their views. He requested the moderator to unmute them to speak when their names are called, to share your views or ask questions, pertaining to agenda of the Notice. A few of them who spoke complimented the Company and its management for its performance and asked some questions, which were replied satisfactorily by the Chairman.

The Chairman then requested the members to cast their vote using the e-voting facility provided by “BIGSHARE” on its website and informed that the e-voting facility will remain open for 15 minutes after conclusion of meeting to enable members to cast their vote and the results will be announced within 48 hours from the conclusion of this meeting and intimated to the stock exchanges and will be available on the website of the Company.

Concluding the meeting at 12:07 p.m. (IST), the Chairman thanked all the shareholders, Board members, Statutory Auditors and Secretarial Auditors for attending the meeting and wish them good luck.

Thanking You,

Yours faithfully,

For Ajcon Global Services Limited

Ashok Ajmera

DIN: 00812092

Managing Director

Date: 21.07.2025

Place: Mumbai



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