

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

09/11/2015

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

| PART I | | | | | | | | | | | | | (₹ In Lacs) | |
|--|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------|
| Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015. | | | | | | | | | | | | | | |
| Sr. No. | Particulars | Standalone | | | | | | Consolidated | | | | | | |
| | | QUARTER ENDED | | | HALF YEAR ENDED | | | QUARTER ENDED | | | HALF YEAR ENDED | | | YEAR ENDED |
| | | 30/09/2015 (Unaudited) | 30/06/2015 (Unaudited) | 30/09/2014 (Unaudited) | 30/09/2015 (Unaudited) | 30/09/2014 (Unaudited) | 31/03/2015 (Audited) | 30/09/2015 (Unaudited) | 30/06/2015 (Unaudited) | 30/09/2014 (Unaudited) | 30/09/2015 (Unaudited) | 30/09/2014 (Unaudited) | 31/03/2015 (Audited) | |
| 1 | Income from Operations | 150.96 | 133.86 | 132.07 | 284.82 | 246.66 | 552.45 | 191.36 | 202.12 | 200.48 | 393.48 | 381.63 | 843.56 | |
| 2 | Expenses | | | | | | | | | | | | | |
| | (a) Employee Benefits Expense | 52.33 | 52.17 | 51.01 | 104.50 | 100.06 | 203.44 | 56.10 | 54.46 | 52.62 | 110.56 | 103.08 | 213.87 | |
| | (b) Depreciation and amortisation expenses | 7.53 | 7.21 | 10.99 | 14.74 | 21.97 | 44.71 | 8.17 | 7.85 | 11.77 | 16.02 | 23.84 | 47.80 | |
| | (c) Interest Expenses | - | - | - | - | - | - | 30.23 | 61.35 | 60.31 | 91.58 | 115.63 | 253.36 | |
| | (d) Other Expenses | 57.69 | 47.41 | 41.23 | 105.10 | 76.86 | 196.74 | 61.19 | 49.89 | 45.67 | 111.08 | 83.47 | 214.67 | |
| | Total Expenses | 117.55 | 106.79 | 103.23 | 224.34 | 198.89 | 444.89 | 155.69 | 173.55 | 170.37 | 329.24 | 326.02 | 729.70 | |
| 3 | Profit from operations before other income, finance cost and exceptional items (1-2) | 33.41 | 27.07 | 28.84 | 60.48 | 47.77 | 107.56 | 35.67 | 28.57 | 30.11 | 64.24 | 55.61 | 113.86 | |
| 4 | Other income | 1.66 | 1.61 | 1.96 | 3.27 | 3.36 | 6.68 | 1.93 | 1.88 | 2.29 | 3.81 | 3.84 | 7.87 | |
| 5 | Profit from ordinary activities before finance cost and exceptional items (3+4) | 35.07 | 28.68 | 30.80 | 63.75 | 51.13 | 114.24 | 37.60 | 30.46 | 32.40 | 68.05 | 59.45 | 121.73 | |
| 6 | Finance Costs | 20.88 | 11.94 | 16.00 | 32.82 | 30.66 | 62.01 | 20.88 | 11.94 | 16.08 | 32.82 | 31.06 | 62.55 | |
| 7 | Profit from ordinary activities after finance cost but before exceptional items (5-6) | 14.19 | 16.74 | 14.80 | 30.93 | 20.47 | 52.23 | 16.72 | 18.52 | 16.32 | 35.23 | 28.39 | 59.18 | |
| 8 | Provisions (other than tax) and contingencies | - | - | - | - | - | - | - | - | - | - | - | - | |
| 9 | Exceptional items | - | - | - | - | - | - | - | - | - | - | - | 11.47 | |
| 10 | Profit from ordinary activities before tax (7-8) | 14.19 | 16.74 | 14.80 | 30.93 | 20.47 | 52.23 | 16.72 | 18.52 | 16.32 | 35.23 | 28.39 | 47.71 | |
| 11 | Tax Expenses | 3.99 | 6.62 | 4.57 | 10.61 | 6.85 | 15.02 | 4.64 | 7.26 | 5.03 | 11.90 | 9.30 | 17.21 | |
| 12 | Profit from ordinary activities after tax (9-10) | 10.20 | 10.12 | 10.23 | 20.32 | 13.62 | 37.21 | 12.08 | 11.25 | 11.29 | 23.33 | 19.09 | 30.50 | |
| 13 | Extraordinary Items (net of tax expenses Rs.--) | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | Net Profit for the period (11+12) | 10.20 | 10.12 | 10.23 | 20.32 | 13.62 | 37.21 | 12.08 | 11.25 | 11.29 | 23.33 | 19.09 | 30.50 | |
| 15 | Minority Interest (-) | - | - | - | - | - | - | - | - | - | - | - | - | |
| 16 | Net Profit after minority interest (13-14) | 10.20 | 10.12 | 10.23 | 20.32 | 13.62 | 37.21 | 11.79 | 10.95 | 11.20 | 22.74 | 18.77 | 32.04 | |
| 17 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 778.26 | - | - | - | - | - | - | |
| 19 | Earning per share of Rs. 10/ each (before and after extraordinary items - not annualised) Basic & Diluted | 0.17 | 0.17 | 0.17 | 0.33 | 0.22 | 0.61 | 0.19 | 0.18 | 0.18 | 0.37 | 0.31 | 0.52 | |

[Signature]

AJCON GLOBAL SERVICES LTD.
MUMBAI



AJCON GLOBAL
ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.
408, Express Zone, A Wing, Cello - Sonal Realty,
Near Patels, Western Express Highway,
Goregaon (East), Mumbai - 400 063
Tel: 022 - 67160400 Fax: 28722062

Equity ♦ Currency ♦ D.P. ♦ Advisory Services

PART II

Select information for the Quarter ended 30th September, 2015 (Standalone)

| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|----------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -No. of Shares | 19,81,100 | 19,81,100 | 22,66,200 | 19,81,100 | 22,66,200 | 19,81,100 |
| | -Percentage of shareholding (%) | 32.39 | 32.39 | 37.05 | 32.39 | 37.05 | 32.39 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | - | - | - | - | - | - |
| | -Number of Shares | | | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoters and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | -Number of Shares | 41,35,100 | 41,35,100 | 38,50,000 | 41,35,100 | 38,50,000 | 41,35,100 |
| | -Percentage of shares (as a % of the total share holding of promoters and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of shares (as a % of the total share capital of the company) | 67.61 | 67.61 | 62.95 | 67.61 | 62.95 | 67.61 |

| | Particulars | Quarter ended (30/09/2015) |
|----------|--|----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Signature



Statement of Assets and Liabilities as per Clause 41 of Listing Agreement

(Rs. In Lacs)


| Standalone | | | | |
|------------|--|---------------------|---------------------|---------------------|
| Sr. No | Particulars | As at 30/09/2015 | As at 30/09/2014 | As at 31/03/2015 |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders Funds | Unaudited | Unaudited | Audited |
| | (a) Share capital | 611.62 | 611.62 | 611.62 |
| | (b) Reserves and Surplus | 798.58 | 760.15 | 778.26 |
| | Sub-total : Shareholders funds | 1,410.20 | 1,371.77 | 1,389.88 |
| 2 | Non-current liabilities | | | |
| | (a) Long - term borrowings | 55.17 | 8.65 | 3.67 |
| | (b) Deferred tax liabilities (Net) | 9.14 | 14.52 | 9.53 |
| | (c) Long - term provisions | - | - | - |
| | Sub-total : Non-current liabilities | 64.31 | 23.17 | 13.20 |
| 3 | Current liabilities | | | |
| | (a) Short - term borrowings | 737.32 | 936.97 | 910.55 |
| | (b) Trade payables | 63.29 | 111.78 | 195.90 |
| | (c) Other current liabilities | 73.02 | 11.37 | 3.45 |
| | (d) Short - term provisions | 92.05 | 103.92 | 81.44 |
| | Sub-total : Current liabilities | 965.68 | 1,164.04 | 1,191.34 |
| | TOTAL- EQUITY AND LIABILITIES | 2,440.19 | 2,558.98 | 2,594.42 |
| B | ASSETS | | | |
| 1 | Non - Current Assets | | | |
| | (a) Fixed assets | 190.44 | 178.54 | 156.40 |
| | (b) Non - current investment | 332.37 | 382.37 | 332.37 |
| | Sub-total : Non-current assets | 522.81 | 560.91 | 488.77 |
| 2 | Current Assets | | | |
| | (a) Inventories | 1,237.41 | 821.83 | 1,142.08 |
| | (b) Trade receivables | 241.89 | 389.80 | 296.12 |
| | (c) Cash & cash equivalents | 91.28 | 98.40 | 205.72 |
| | (d) Short - term loans & advances | 346.80 | 688.04 | 461.73 |
| | Sub-total : Current assets | 1,917.38 | 1,998.07 | 2,105.65 |
| | TOTAL- ASSETS | 2,440.19 | 2,558.98 | 2,594.42 |

Notes:

- 1 The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 9th November, 2015.
- 2 The Statutory Auditors have carried out Limited Review of above unaudited financial results.
- 3 The provision for Tax is on an estimated basis and subject to adjustment at year end.
- 4 Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. & Ajcon Comtrade Pvt. Ltd.
- 5 The Interest expenses pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost.
- 6 The Company operates in a single business segment viz Financial Services.
- 7 Figures for the previous periods are re-classified /re-arranged/re-grouped, where ever necessary.

Date : 09/11/2015

Place: Mumbai

By Order of the Board
For Ajcon Global Services Ltd


(Ashok Ajnera)
Managing Director
Scrip Code:511692 (B.S.E)
