



30/05/2016

AJCON GLOBAL SERVICES LTD.

Audited Financial Results for the Quarter & Year Ended on 31st March, 2016.

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended on 31st March, 2016											
											(Rs. In Lacs)
Sr. No.	Particulars	Standalone					Consolidated				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		31/03/2016 (Audited) Refer Note No. 5	31/12/2015 (unaudited)	31/03/2015 (Audited) Refer Note No. 5	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited) Refer Note No. 5	31/12/2015	31/03/2015 (Audited) Refer Note No. 5	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from Operations	156.02	157.35	177.89	598.20	552.45	212.81	199.34	259.95	805.64	843.56
2	Expenses										
	(a)Employee Benefits Expense	59.98	63.76	53.17	228.25	203.44	64.94	68.26	55.69	243.76	213.87
	(b)Depreciation and amortisation expenses	6.02	8.21	11.74	28.97	44.71	6.84	8.61	12.54	31.46	47.80
	(c) Interest Expenses	-	-	-	-	-	37.54	32.82	69.28	161.78	253.36
	(d) Other Expenses	67.54	51.37	85.31	224.00	196.74	138.15	55.60	93.81	304.82	214.67
	Total Expenses	133.54	123.34	150.22	481.22	444.89	247.47	165.29	231.32	741.82	729.70
3	Profit from operations before other income, finance cost and exceptional items (1-2)	22.48	34.01	27.67	116.98	107.56	(34.66)	34.05	28.63	63.82	113.86
4	Other income	4.95	1.55	1.57	9.76	6.68	5.13	2.10	1.92	11.04	7.87
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	27.43	35.56	29.24	126.73	114.24	(29.53)	36.15	30.55	74.86	121.73
6	Finance Costs	22.87	18.50	14.56	74.19	62.01	22.69	18.50	14.69	74.19	62.55
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	4.56	17.06	14.68	52.55	52.23	(52.22)	17.65	15.86	0.67	59.18
8	Provisions (other than tax and Contingencies)	-	-	-	-	-	(9.63)	-	11.47	(9.63)	11.47
9	Exceptional items	-	-	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	4.56	17.06	14.68	52.55	52.23	(42.59)	17.65	4.39	10.30	47.71
11	Tax Expenses	(5.65)	6.71	2.89	11.67	15.02	(6.89)	6.95	3.27	11.96	17.21
12	Profit from ordinary activities after tax (10-11)	10.21	10.35	11.79	40.88	37.21	(35.70)	10.70	1.12	(1.66)	30.50
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	10.21	10.35	11.79	40.88	37.21	(35.70)	10.70	1.12	(1.66)	30.50
15	Minority Interest (-)	-	-	-	-	-	(6.07)	0.06	(1.91)	(5.42)	(1.54)
16	Net Profit after minority interest (14-15)	10.21	10.35	11.79	40.88	37.21	(29.63)	10.64	3.03	3.76	32.04
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	819.14	778.26	-	-	-	1,148.21	1,144.45
19	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)										
	Basic & Diluted	0.17	0.17	0.19	0.67	0.61	(0.48)	0.17	0.05	0.06	0.52



2. Statement of Standalone/Consolidated of Assets and Liabilities

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	819.14	778.26	1,148.21	1,144.45
	Sub-total-Shareholders funds	1,430.76	1,389.88	1,759.83	1,756.07
2	Share Application Money pending allotment			-	-
3	Minority Interest	-	-	136.04	141.46
4	Non-current liabilities				
	(a) Long-term borrowings	50.36	3.67	50.36	5.58
	(b) Deferred tax liabilities (Net)	6.98	9.53	7.39	10.01
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	57.34	13.20	57.75	15.59
5	Current liabilities				
	(a) Short-term borrowings	777.22	910.55	1,881.22	3,260.92
	(b) Trade Payables	95.69	195.90	98.91	208.46
	(c) Other current liabilities	5.83	3.45	13.80	11.80
	(d) Short-term provisions	54.59	81.44	59.96	98.32
	Sub-total-current liabilities	933.33	1,191.34	2,053.88	3,579.50
	TOTAL-EQUITY AND LIABILITIES	2,421.43	2,594.42	4,007.50	5,492.62
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	170.09	156.40	179.96	185.04
	(b) Non-current investment	329.37	332.37	151.62	74.87
	(c) Long Term loans & advances	282.40	279.21	303.20	292.87
	(d) Others	-	-	1.86	2.19
	Sub-total-Non-current assets	781.86	767.98	636.64	554.97
2	Current Assets				
	(a) Inventories	1,182.79	1,142.06	2,209.22	3,353.70
	(b) Trade receivables	166.10	295.23	169.07	306.48
	(c) Cash & cash equivalents	87.49	205.72	96.56	225.76
	(d) Short-term loans & advances	203.19	183.42	896.01	1,051.71
	Sub-total-current assets	1,639.57	1,826.44	3,370.86	4,937.65
	TOTAL-ASSETS	2,421.43	2,594.42	4,007.50	5,492.62

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 30th May, 2016 and the same have been audited by Statutory Auditors.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 30/05/2016

Place: Mumbai

By Order of the Board
For, Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
DIN: 00812092

