



**AJCON GLOBAL**  
 ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.  
 408, Express Zone, A Wing, Cello -Sonal Realty,  
 Western Express Highway, Goregaon (E), Mumbai - 63.  
 Tel : 022 - 67160400 Fax : 28772062

**Equity ♦ Currency ♦ D.P. ♦ Advisory Services**

**AJCON GLOBAL SERVICES LTD.**

Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2016.

10/11/2016

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2016.													(Rs. In Lacs)	
Sr. No.	Particulars	Standalone						Consolidated						
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)	
<b>1</b>	<b>Income from Operations</b>	185.37	186.58	150.96	371.95	284.82	598.20	214.91	229.65	191.36	444.56	393.48	805.64	
<b>2</b>	<b>Expenses</b>													
	(a) Employee Benefits Expense	60.43	56.74	52.33	117.17	104.50	228.25	63.51	60.76	56.10	124.27	110.56	243.76	
	(b) Depreciation and amortisation expenses	7.30	6.03	7.53	13.33	14.74	28.97	7.93	6.57	8.17	14.50	16.02	31.46	
	(c) Interest Expenses	-	-	-	-	-	-	26.03	33.48	30.23	59.51	91.58	161.78	
	(d) Other Expenses	81.14	92.35	57.69	173.49	105.10	224.00	82.29	96.91	61.19	179.20	111.08	304.82	
	<b>Total Expenses</b>	<b>148.87</b>	<b>155.12</b>	<b>117.55</b>	<b>303.99</b>	<b>224.34</b>	<b>481.22</b>	<b>179.76</b>	<b>197.72</b>	<b>155.69</b>	<b>377.48</b>	<b>329.24</b>	<b>741.82</b>	
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>36.50</b>	<b>31.46</b>	<b>33.41</b>	<b>67.96</b>	<b>60.48</b>	<b>116.98</b>	<b>35.15</b>	<b>31.93</b>	<b>35.67</b>	<b>67.08</b>	<b>64.24</b>	<b>63.82</b>	
<b>4</b>	<b>Other income</b>	6.70	1.24	1.66	7.94	3.27	9.76	6.76	1.34	1.93	8.10	3.81	11.04	
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items.(3+4)</b>	<b>43.20</b>	<b>32.70</b>	<b>35.07</b>	<b>75.90</b>	<b>63.75</b>	<b>126.73</b>	<b>41.91</b>	<b>33.27</b>	<b>37.60</b>	<b>75.18</b>	<b>68.05</b>	<b>74.86</b>	
<b>6</b>	<b>Finance Costs</b>	21.38	17.92	20.88	39.30	32.82	74.19	21.38	17.92	20.88	39.30	32.82	74.19	
<b>7</b>	<b>Profit from ordinary activities after finance cost but before exceptional items. (5-6)</b>	<b>21.82</b>	<b>14.78</b>	<b>14.19</b>	<b>36.60</b>	<b>30.93</b>	<b>52.55</b>	<b>20.53</b>	<b>15.35</b>	<b>16.72</b>	<b>35.88</b>	<b>35.23</b>	<b>0.67</b>	
<b>8</b>	<b>Provisions (other than tax and Contingencies)</b>	-	-	-	-	-	-	-	-	-	-	-	(9.63)	
<b>9</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Profit from ordinary activities before tax (7-8-9)</b>	<b>21.82</b>	<b>14.78</b>	<b>14.19</b>	<b>36.60</b>	<b>30.93</b>	<b>52.55</b>	<b>20.53</b>	<b>15.35</b>	<b>16.72</b>	<b>35.88</b>	<b>35.23</b>	<b>10.30</b>	
<b>11</b>	<b>Tax Expenses</b>	6.84	4.50	3.99	11.34	10.61	11.67	9.11	4.64	4.64	13.75	11.90	11.96	
<b>12</b>	<b>Profit from ordinary activities after tax (10-11)</b>	<b>14.98</b>	<b>10.28</b>	<b>10.20</b>	<b>25.26</b>	<b>20.32</b>	<b>40.88</b>	<b>11.42</b>	<b>10.71</b>	<b>12.08</b>	<b>22.13</b>	<b>23.33</b>	<b>(1.66)</b>	
<b>13</b>	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>14</b>	<b>Net Profit for the period (12+13)</b>	<b>14.98</b>	<b>10.28</b>	<b>10.20</b>	<b>25.26</b>	<b>20.32</b>	<b>40.88</b>	<b>11.42</b>	<b>10.71</b>	<b>12.08</b>	<b>22.13</b>	<b>23.33</b>	<b>(1.66)</b>	
<b>15</b>	<b>Minority Interest (-)</b>	-	-	-	-	-	-	(2.30)	0.08	0.29	(2.22)	0.59	(5.42)	
<b>16</b>	<b>Net Profit after minority interest (14-15)</b>	<b>14.98</b>	<b>10.28</b>	<b>10.20</b>	<b>25.26</b>	<b>20.32</b>	<b>40.88</b>	<b>13.72</b>	<b>10.63</b>	<b>11.79</b>	<b>24.35</b>	<b>22.74</b>	<b>3.76</b>	
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	819.14	-	-	-	-	-	1,148.21	
<b>19</b>	<b>Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)</b>													
	Basic & Diluted	0.24	0.17	0.17	0.41	0.33	0.67	0.22	0.17	0.19	0.40	0.37	0.06	

*(Signature)*

Registered Office : 101, Samarth, Off. Hinduja Hospital, 1st Lt. P.N. Karmis Road, Mahim (West), Mumbai - 400 016. India. Tel : 022 - 2446 0335  
 CIN : L74140MH1986PLC041941 Email : ajcon@ajcon.net Website : www.ajconline.com, www.pyarapaaisa.com

2. Statement of Standalone/Consolidated of Assets and Liabilities

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30/09/2016 Unaudited	As at 31/03/2016 Audited	As at 30/09/2016 Unaudited	As at 31/03/2016 Audited
<b>A</b>	<b>EQUIY AND LIABILITIES</b>				
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	844.40	819.14	1,172.56	1,148.21
	Sub-total-Shareholders funds	1,456.02	1,430.76	1,784.18	1,759.83
2	Share Application Money pending allotment			-	
3	Minority Interest	-	-	133.82	136.04
4	Non-current liabilities				
	(a) Long-term borrowings	61.95	50.36	61.95	50.36
	(b) Deferred tax liabilities (Net)	7.75	6.98	8.03	7.39
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	69.70	57.33	69.98	57.75
5	Current liabilities				
	(a) Short-term borrowings	678.34	777.22	1,897.14	1,881.22
	(b) Trade Payables	80.71	95.69	75.02	98.91
	(c) Other current liabilities	70.31	5.83	80.06	13.80
	(d) Short-term provisions	41.24	54.59	49.10	59.96
	Sub-total-current liabilities	870.60	933.33	2,101.34	2,053.88
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,396.32</b>	<b>2,421.42</b>	<b>4,089.32</b>	<b>4,007.50</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current Assets				
	(a) Fixed Assets	182.59	170.09	191.38	179.96
	(b) Non-current investment	329.37	329.37	155.82	151.62
	(c) Long Term loans & advances	237.14	282.40	258.25	303.20
	(d) Others	-	-	1.69	1.86
	Sub-total-Non-current assets	749.10	781.87	607.14	636.64
2	Current Assets				
	(a) Inventories	1,218.02	1,182.79	2,314.71	2,209.22
	(b) Trade receivables	140.35	166.10	140.35	169.07
	(c) Cash & cash equivalents	122.21	87.49	131.07	96.56
	(d) Short-term loans & advances	166.64	203.19	896.04	896.01
	Sub-total-current assets	1,647.22	1,639.57	3,482.18	3,370.86
	<b>TOTAL-ASSETS</b>	<b>2,396.32</b>	<b>2,421.43</b>	<b>4,089.32</b>	<b>4,007.50</b>

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 10th November, 2016.
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results
- The interest expenses/interest income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 10/11/2016

Place: Mumbai

By Order of the Board  
For, Ajcon Global Services Ltd  
(Ashok Ajmera)  
Chairman & Managing Director  
DIN: 00812092





# Bhat & Co.

CHARTERED ACCOUNTANTS

Cert No.BC/347/2016-17

## Limited Review Report

**Review Report to:**  
**The Board of Directors**  
**Ajcon Global Services Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter and half year ended **30<sup>th</sup> September, 2016** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 10<sup>th</sup> November, 2016

**For Bhat & Co.**  
Chartered Accountants  
F.R. No.: 131092W

*D.H. Bhat*  
**D.H. Bhat**  
(Proprietor)  
M.No: 16937





# Bhat & Co.

CHARTERED ACCOUNTANTS

Cert No.BC/348/2016-17

## Limited Review Report

**Review Report to:**  
**The Board of Directors**  
**Ajcon Global Services Ltd.**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter and half year ended on 30<sup>th</sup> September, 2016 ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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Place: Mumbai  
Date: 10<sup>th</sup> November, 2016

**For Bhat & Co.**  
Chartered Accountants  
F.R. No.: 131092W

**D.H. Bhat**  
(Proprietor)  
M.No: 16937

