

9/2/2017

AJCON GLOBAL SERVICES LTD.

Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December, 2016.

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December 2016

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					YEAR ENDED 31/03/2016 (Audited)	Consolidated					
		QUARTER ENDED			Nine Months Ended			QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations	160.31	185.37	157.35	532.25	442.18	598.20	218.25	214.91	199.34	662.82	592.83	805.64
2	Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	(a)Employee Benefits Expense	60.67	60.43	63.76	177.84	168.27	228.25	65.07	63.51	68.26	189.34	178.82	243.76
	(b)Depreciation and amortisation expenses	6.00	7.30	8.21	19.33	22.95	28.97	6.58	7.93	8.61	21.09	24.62	31.46
	(c) Interest Expenses	-	-	-	-	-	-	38.62	26.03	32.82	98.14	124.24	161.78
	(d) Other Expenses	69.96	81.14	51.37	243.45	156.46	224.00	73.21	82.29	55.60	252.41	166.67	304.82
	Total Expenses	136.63	148.87	123.34	440.62	347.68	481.22	183.48	179.76	165.29	560.98	494.35	741.82
3	Profit from operations before other income, finance cost and exceptional items (1-2)	23.68	36.50	34.01	91.63	94.50	116.98	34.77	35.15	34.05	101.84	98.48	63.82
4	Other income	1.23	6.70	1.55	9.18	4.81	9.76	1.39	6.76	2.10	9.49	5.91	11.04
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	24.91	43.20	35.56	100.81	99.31	126.73	36.16	41.91	36.15	111.33	104.39	74.86
6	Finance Costs	17.51	21.38	18.50	56.81	51.32	74.19	17.51	21.38	18.50	56.81	51.50	74.19
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	7.40	21.82	17.06	44.00	47.99	52.55	18.65	20.53	17.65	54.52	52.89	0.67
8	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-	-	-	-	(9.63)
9	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	7.40	21.82	17.06	44.00	47.99	52.55	18.65	20.53	17.65	54.52	52.89	10.30
11	Tax Expenses	2.29	6.84	6.71	13.63	17.32	11.67	2.42	9.11	6.95	16.17	18.85	11.96
12	Profit from ordinary activities after tax (10-11)	5.11	14.98	10.35	30.37	30.67	40.88	16.23	11.42	10.70	38.35	34.04	(1.66)
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	5.11	14.98	10.35	30.37	30.67	40.88	16.23	11.42	10.70	38.35	34.04	(1.66)
15	Minority Interest (-)	-	-	-	-	-	-	2.34	(2.30)	0.06	0.12	0.65	(5.42)
16	Net Profit after minority interest (14-15)	5.11	14.98	10.35	30.37	30.67	40.88	13.89	13.72	10.64	38.23	33.39	3.76
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	819.14	-	-	-	-	-	-
19	Earning per share (before and after extraordinary items) Rs. 10/- each annualised Basic & Diluted	0.08	0.24	0.17	0.50	0.50	0.67	0.23	0.22	0.17	0.63	0.55	0.06

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 9th Feb. 2017
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kancharmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- Figures for the previous periods are re- classified /re-arranged/re-grouped, where ever necessary.

Date : 09/02/2017

Place: Mumbai

By Order of the Board
For Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
DIN: 00812092





Bhatler & Co.

CHARTERED ACCOUNTANTS

CERT.NO/BC/390/2016-17

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter and Nine months ended **31st December, 2016** ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

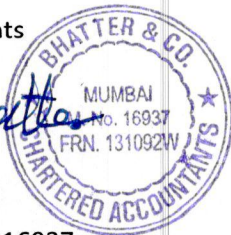
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Bhatler & CO.
Chartered Accountants
F.R.N.:- 131092W

Daulal H. Bhatler

Daulal H. Bhatler
Proprietor
Membership No. : - 016937
Place: - Mumbai
Date: - 9th February 2017.





Bhatler & Co.
CHARTERED ACCOUNTANTS

CERT.NO/BC/391/2016-17

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter and Nine months ended **31st December, 2016** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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For Bhatler & CO.
Chartered Accountants

F.R.N.:- 131092W

D. H. Bhatler

Daulal H. Bhatler

Proprietor

Membership No. : - 016937



Place: - Mumbai

Date: - 9th February 2017.