

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited, Mumbai.

Unaudited Financial Results for the Quarter Ended 30th June, 2016

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2016									
(Rs. In Lacs)									
Sr. No.	Particulars	Standalone				Consolidated			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/2016	31/03/2016	30/06/2015	31/03/2016	30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	186.58	156.02	133.86	598.20	229.65	212.81	202.12	805.64
2	Expenses								
	(a)Employee Benefit Expenses	56.74	59.98	52.17	228.25	60.76	64.94	54.46	243.76
	(b)Depreciation and amortisation expenses	6.03	6.02	7.21	28.97	6.57	6.84	7.85	31.46
	(c)Interest Expenses	-	-	-	-	33.48	37.54	61.35	161.78
	(d)Other Expenses	92.35	67.54	47.41	224.00	96.91	138.15	49.89	304.82
	Total Expenses	155.12	133.54	106.79	481.22	197.72	247.47	173.55	741.82
3	Profit from operations before other income, finance cost and exceptional items (1-2)	31.46	22.48	27.07	116.98	31.93	-34.66	28.57	63.82
4	Other income	1.24	4.95	1.61	9.76	1.34	5.13	1.88	11.04
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	32.70	27.43	28.68	126.73	33.27	-29.53	30.46	74.86
6	Finance Cost	17.92	22.87	11.94	74.19	17.92	22.69	11.94	74.19
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	14.78	4.56	16.74	52.55	15.35	-52.22	18.52	0.67
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	-9.63	-	-9.63
9	Exceptional items	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	14.78	4.56	16.74	52.55	15.35	-42.59	18.52	10.30
11	Tax Expenses	4.50	-5.65	6.62	11.67	4.64	-6.89	7.26	11.96
12	Profit from ordinary activities after tax (10-11)	10.28	10.21	10.12	40.88	10.71	-35.70	11.25	-1.66
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	10.28	10.21	10.12	40.88	10.71	-35.70	11.25	-1.66
15	Minority Interest (-)	-	-	-	-	0.08	-6.07	0.30	-5.42
16	Net Profit after minority interest (14-15)	10.28	10.21	10.12	40.88	10.63	-29.63	10.95	3.76
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	819.14	-	-	-	1,148.21
19	Earnings per share(before and after extraordinary Items) (of Rs. 10/- each) (not annualised)								
	Basic & diluted	0.17	0.17	0.17	0.67	0.17	-0.48	0.18	0.06

- Notes: 1 The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 10th August, 2016
2 The Statutory Auditors have carried out Limited Review of above unaudited financial results.
3 Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
4 The Interest expenses pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC, is considered as operating cost.
5 The Company operates in a single business segment viz. Financial Services.
6 Figures for the previous periods are re- classified /re-arranged/re-grouped, where necessary.

Date : 10/08/2016

Place: Mumbai

By Order of the Board
For Ajcon Global Services Ltd

(Signature)
(Ashok Ajmera)
Chairman & Managing Director
Scrip Code:511692 (B.S.E)





Bhatler & Co.

CHARTERED ACCOUNTANTS

CERT.NO/BC/291/2016-17

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter ended **30th June, 2016** ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10.08.2016

For Bhatler & Co.
Chartered Accountants
F.R. No.: 131092W

D.H. Bhatler

D.H. Bhatler
(Proprietor)
M.No: 016937





CERT.NO/BC/292/2016-17

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter ended **30th June, 2016** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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Place: Mumbai
Date: 10.08.2016

For Bhatter & Co.
Chartered Accountants
F.R. No.: 131092W

D.H. Bhattar
D.H. Bhattar
(Proprietor)
M.No: 016937

