

AJCON GLOBAL SERVICES LTD.

Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2018.

14th Nov., 2018

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2018.														
(Rs. In Lacs)														
Sr. No.	Particulars	Standalone						Consolidated						
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Revenue from Operations	126.06	131.38	140.89	257.45	202.81	569.13	192.93	182.23	197.32	375.16	376.46	810.18	
	Other income	1.63	0.92	4.04	2.55	6.79	9.67	1.63	3.68	4.08	5.31	6.83	18.79	
	Total Revenue	127.70	132.30	144.94	260.00	299.60	578.80	194.57	185.90	201.41	380.47	383.29	828.97	
2	Expenses						228.12	62.07	64.41	62.43	126.65	125.02	269.73	
	(a) Employee Benefits Expense	58.18	60.66	58.92	118.84	117.43	22.87	4.97	4.90	6.52	9.86	12.24	24.04	
	(b) Depreciation and amortisation expenses	4.97	4.90	6.45	9.86	12.08	52.07	56.66	47.27	66.34	103.96	87.47	150.98	
	(c) Finance cost	14.73	13.47	24.06	28.20	38.76	235.07	57.00	57.40	55.28	114.39	136.06	288.08	
	(d) Other Expenses	47.57	49.48	53.96	97.05	128.25	538.14	180.69	173.97	190.56	354.87	360.80	732.83	
	Total Expenses	125.45	128.51	143.38	253.96	296.53	538.14	180.69	173.97	190.56	354.87	360.80	732.83	
3	Profit/(Loss) before Extra Ordinary item and Tax (1-2)	2.25	3.79	1.56	6.04	3.07	40.66	13.87	11.93	10.84	25.60	22.49	96.14	
4	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-	-	-	-	-	
5	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-	-	-	
6	Profit/ (Loss) before tax (3-4-5)	2.25	3.79	1.56	6.04	3.07	40.66	13.87	11.93	10.84	25.60	22.49	96.14	
7	Tax Expenses	0.58	1.01	0.29	1.59	0.69	9.34	2.47	3.38	2.55	5.85	5.55	22.42	
8	Net Profit/ (Loss) for the period after tax (6-7)	1.67	2.78	1.27	4.45	2.39	31.32	11.40	8.56	8.30	19.75	16.94	73.72	
9	Minority Interest (-)	-	-	-	-	-	-	2.20	1.31	1.21	3.51	2.68	2.85	
10	Net Profit after minority interest (8-9)	1.67	2.78	1.27	4.45	2.39	31.32	9.20	7.25	7.09	16.24	14.26	70.87	
11	Paid up equity share capital (face value of Rs.10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	
12	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	891.43	-	-	-	-	-	1,278.39	
13	Earning per share (before and after extraordinary items) (Equity share of Rs. 10/- each) (EPS not annualised)	0.03	0.05	0.02	0.07	0.04	0.51	0.15	0.12	0.12	0.27	0.23	1.16	
	Basic & Diluted													

Ajcon Global Services Ltd.

Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.
Registered Office : 101, Samarth, Off. Hinduja Hospital, 151 Lt. P. N. Kotnis Road, Mahim - (West), Mumbai - 400016.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net

www.ajconglobal.com



2. Statement of Standalone/Consolidated of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30/09/2018	As at 31/03/2018	As at 30/09/2018	As at 31/03/2018
A	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	895.88	891.43	1,294.63	1,278.39
	Sub-total-Shareholders funds	1,507.50	1,503.05	1,906.25	1,890.01
2	Share Application Money pending allotment			-	
3	Minority Interest	-	-	144.85	141.33
4	Non-current liabilities				
	(a) Long-term borrowings	41.00	46.42	41.00	46.42
	(b) Deferred tax liabilities (Net)	5.86	6.08	5.90	6.11
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	46.86	52.50	46.90	52.53
5	Current liabilities				
	(a) Short-term borrowings	367.81	369.35	2,368.33	1,943.23
	(b) Trade Payables	114.95	178.33	186.32	258.88
	(c) Other current liabilities	8.97	29.55	9.89	36.96
	(d) Short-term provisions	13.06	11.29	30.26	27.24
	Sub-total-current liabilities	504.79	578.52	2,594.80	2,266.32
	TOTAL-EQUITY AND LIABILITIES	2,059.15	2,134.07	4,692.80	4,350.20
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	146.10	150.64	146.28	150.82
	(b) Non-current investment	315.27	315.27	141.72	141.72
	(c) Long Term loans & advances	211.17	211.41	230.87	231.11
	(d) Others	-	-	-	-
	Sub-total-Non-current assets	672.54	677.32	518.87	523.65
2	Current Assets				
	(a) Inventories	942.53	982.71	967.51	995.71
	(b) Trade receivables	120.50	93.70	127.49	94.85
	(c) Cash & cash equivalents	84.69	208.66	87.97	212.24
	(d) Short-term loans & advances	238.89	171.68	3,000.96	2,523.74
	Sub-total-current assets	1,386.61	1,456.75	4,173.93	3,826.53
	TOTAL-ASSETS	2,059.15	2,134.07	4,692.80	4,350.20

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th November, 2018.
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results.
- The interest expenses/interest income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanank Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 14/11/2018

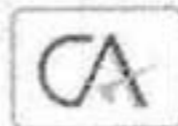
Place: Mumbai

Ashok Ajmera
 By Order of the Board
 For, Ajcon Global Services Ltd
 (Ashok Ajmera)
 Managing Director
 DIN: 00812092



Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Chandrakant Kotian	F.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chauhan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter ended **30th September, 2018** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The consolidated financial results of the Group for the quarter ended 30th June, 2017 were reviewed by the erstwhile statutory auditors, who issued their unmodified review reports, dated 11th August, 2017.

For Chaturvedi Sohan & Co.
Chartered Accountants
F.R. No.: 118424W

Vimal Sethiya

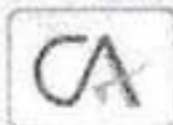
Vimal Sethiya
Partner
Membership No: 183024



Place: Mumbai
Date: 14th November, 2018

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Chandrakant Kotian	F.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chaulan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ("the Company") except its Subsidiary Companies (collectively referred to as "the group") for the Quarter and half year ended on 30th September, 2018 ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of subsidiaries Company included in the Statement whose financial results reflect total revenue of Rs. 66.87 Lacs and Rs. 120.47 Lacs for the quarter and half year ended 30th September, 2018 respectively, net profit of Rs. 9.73 Lacs and Rs. 15.31 Lacs for the quarter and half year ended 30th September, 2018 respectively, total assets of Rs. 2633.65 Lacs and net assets of Rs. 398.75 Lacs as at 30th September, 2018. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.
6. The consolidated financial results of the Group for the quarter ended 30th June, 2017 were reviewed by the erstwhile statutory auditors, who issued their unmodified review reports, dated 11th August, 2017.

For Chaturvedi Sohan & Co.
Chartered Accountants
F.R. No.: 118424W


Vimal Sethiya
Partner
Membership No: 183024



Place: Mumbai
Date: 14th November, 2018