



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

Date: 29th May, 2019

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March, 2019. .

We are enclosing herewith the following documents for your records as under:-

- Standalone & Consolidated Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.
- Auditor's Report on quarterly Standalone & Consolidated Financial Results and year to date financial results of the Company for the quarter and year ended 31st March, 2019.
- Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 for unmodified Audit Report.

Please take the same in your records.

Thanking You,
Yours Sincerely,
For Ajcon Global Services Ltd.


Ashok Ajmera
(Managing Director)



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com

AJCON GLOBAL SERVICES LTD.
Audited Financial Results for the Quarter & Year Ended on 31st March, 2019.

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended on 31st March, 2019											
Sr. No.	Particulars	Standalone				Consolidated					(Rs. In Lacs)
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		3/31/2019 (Audited) Refer Note No. 5	12/31/2018 (unaudited)	3/31/2018 (Audited) Refer Note No. 5	3/31/2019 (Audited)	3/31/2018 (Audited)	3/31/2019 (Audited) Refer Note No. 5	12/31/2018 (unaudited)	3/31/2018 (Audited) Refer Note No. 5	3/31/2019 (Audited)	3/31/2018 (Audited)
1	Revenue from Operations	126.34	96.85	154.13	480.63	569.13	132.86	164.28	176.67	672.30	810.18
	Other income	10.57	3.14	1.84	16.26	9.67	15.31	3.73	7.93	26.20	18.79
	Total Revenue	136.91	99.99	155.97	496.89	578.80	148.17	168.01	184.60	698.50	828.97
2	Expenses										
	(a) Employee Benefits Expense	55.39	58.90	53.61	233.13	228.12	59.02	62.10	79.74	247.77	269.73
	(b) Finance Cost	12.43	13.55	2.21	54.18	52.07	10.56	65.34	15.62	179.83	150.98
	(c) Depreciation and amortisation expenses	4.77	4.94	5.02	19.57	22.87	4.77	4.94	5.01	19.57	24.04
	(d) Other Expenses	51.14	43.89	59.00	192.08	235.07	63.85	57.19	89.88	235.47	288.08
	Total Expenses	123.73	121.28	119.84	498.97	538.14	138.20	189.57	190.25	682.65	732.82
3	Profit/(Loss) before Extra Ordinary item and Tax (1-2)	13.18	(21.29)	36.13	(2.08)	40.66	9.97	(21.56)	(5.65)	15.86	96.14
4	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-	-	-
5	Extra - ordinary items	-	-	-	-	-	-	-	-	-	-
6	Profit/ (Loss) before tax (3-4-5)	13.18	(21.29)	36.13	(2.08)	40.66	9.97	(21.56)	(5.65)	15.86	96.14
7	Tax Expenses	1.54	(5.48)	9.51	(2.36)	9.34	0.16	(5.87)	(2.37)	0.14	22.42
8	Net Profit/ (Loss) for the period after tax (6-7)	11.64	(15.81)	26.62	0.28	31.32	9.81	(15.69)	(3.28)	15.72	73.72
9	Minority Interest (-)	-	-	-	-	-	(0.44)	0.22	(0.53)	3.67	2.85
10	Net Profit after minority interest (8-9)	11.64	(15.81)	26.62	0.28	31.32	10.26	(15.91)	(2.75)	12.05	70.87
11	Paid up equity share capital (face value of Rs.10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
12	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	869.21	891.43	-	-	-	1,267.94	1,278.39
13	Earning per share (before and after extraordinary items) (Equity share of Rs. 10/- each) (EPS not annualised)										
	Basic & Diluted	0.19	(0.26)	0.44	0.00	0.51	0.17	(0.26)	(0.05)	0.20	1.16



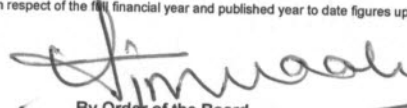
2. Statement of Standalone/Consolidated of Assets and Liabilities

Sr. No.	Particulars	(Rs. In Lacs)			
		Standalone		Consolidated	
		As at 31/03/2019	As at 31/03/2018	As at 31/03/2019	As at 31/03/2018
A	EQUITY AND LIABILITIES				
		Audited	Audited	Audited	Audited
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	891.71	891.43	1,290.44	4,278.39
	Sub-total-Shareholders funds	1,503.33	1,503.05	1,902.06	1,890.01
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	145.00	141.33
4	Non-current liabilities				
	(a) Long-term borrowings	10.48	46.42	10.48	46.42
	(b) Deferred tax liabilities (Net)	3.69	6.08	3.73	6.11
	(c) Long-term provisions	7.15	-	7.15	-
	Sub-total-Non-current liabilities	21.32	52.50	21.36	52.53
5	Current liabilities				
	(a) Short-term borrowings	374.53	359.35	1,817.20	1,943.23
	(b) Trade Payables	79.93	178.33	144.03	258.88
	(c) Other current liabilities	12.91	29.55	20.68	36.96
	(d) Short-term provisions	12.17	11.29	27.61	27.24
	Sub-total-current liabilities	479.54	578.52	2,009.52	2,266.31
	TOTAL-EQUITY AND LIABILITIES	2,004.19	2,134.07	4,077.93	4,350.18
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	142.49	150.64	142.67	150.82
	(b) Non-current investment	315.27	315.27	141.72	141.72
	(c) Long Term loans & advances	146.81	211.41	166.64	231.11
	(d) Others	-	-	-	-
	Sub-total-Non-current assets	604.57	677.32	451.02	523.65
2	Current Assets				
	(a) Inventories	1,035.03	982.71	1,037.97	995.71
	(b) Trade receivables	122.32	93.70	126.46	94.85
	(c) Cash & cash equivalents	83.48	208.66	85.54	212.44
	(d) Short-term loans & advances	158.78	171.68	2,376.94	2,523.74
	Sub-total-current assets	1,399.62	1,456.75	3,626.91	3,826.74
	TOTAL-ASSETS	2,004.19	2,134.07	4,077.93	4,350.18

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 29th May, 2019 and the same have been audited by Statutory Auditors.
- The interest expenses/interest income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 29/05/2019
Place: Mumbai


By Order of the Board
For, Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
DIN: 00812092



Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noahir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Ajcon Global Services Ltd.

1. We have audited the accompanying statement of consolidated financial results of **Ajcon Global Services Limited** ('the Company'), except its subsidiaries (together, 'the Group') for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated financial results for the year these consolidated financial results for the year:



1

- i. include the year-to-date results of the subsidiary companies
- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2019.

4. We did not audit the financial results of subsidiaries Company included in the Statement whose financial results reflect total revenue of Rs. 11.26 Lakh and Rs. 201.61 Lakh for the quarter and Twelve Months Ended respectively, net profit of Rs. 1.83 Lakh and Rs. 15.44 Lakh for the quarter and Twelve Months ended respectively. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Place: Mumbai
Date: 29.05.2019

For Chaturvedi Sohan & Co..
Chartered Accountants
F.R. No.: 118424W



Devanand Chaturvedi
(Partner)
M.No: 041898



Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Ajcon Global Services Ltd.

1. We have audited the accompanying statement of quarterly standalone financial results of **Ajcon Global Services Limited** ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Place: Mumbai
Date: 29.05.2019



For Chaturvedi Sohan & Co..
Chartered Accountants
F.R. No.: 118424W

A handwritten signature in black ink, appearing to read "Devanand Chaturvedi".

Devanand Chaturvedi
(Partner)
M.No: 041898



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street .
Mumbai-400001

Date: 29th May, 2019

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

Declaration

I, Ashok Ajmera (DIN:00812092) Chairman and Managing Director of the Company , hereby declare that Statutory Auditors of the Company, M/s. Chaturvedi Sohan & Co.. , Chartered Accountants; having Firm Reg. No. 118424W have issued an Audit Report with unmodified opinion on standalone and consolidated Annual Audited Financial Results for the quarter and year ended 31st March, 2019.

For Ajcon Global Services Ltd.


Ashok Ajmera
(Chairman & Managing Director)



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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